



Fiji Television Limited Statement of Financial Performance - for the financial year ended 30th June					
	2019*	2020*	2021	2022	2023
	\$	\$	\$	\$	\$
Revenue	11,158,733	8,043,223	3,886,609	4,498,906	5,651,896
Other Operating revenue	755,014	616,698	621,014	470,148	1,253,693
Total Revenue	11,913,747	8,659,921	4,507,623	4,969,054	6,905,589
Net profit before tax	148,151	(2,698,882)	(2,448,899)	(609,141)	379,353
Capital Gains tax expense	-	-	-	-	-
Income tax expense	(136,639)	(35,234)	101,338	128,582	42,586
Net Profit after tax	11,512	(2,734,116)	(2,347,561)	(480,559)	421,939
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	11,512	(2,734,116)	(2,347,561)	(480,559)	421,939
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraord. items and income tax attributable to members of the company	11,512	(2,734,116)	(2,347,561)	(480,559)	421,939
Retained Profit at Beginning	3,149,998	2,327,210	(921,906)	(3,269,467)	(3,750,026)
Adjustments to opening RE	-	-	-	-	-
Total available for appropriation	3,161,510	(406,906)	(3,269,467)	(3,750,026)	(3,328,087)
Ordinary dividend provided for	834,300	515,000	-	-	-
Impact of new accounting standards	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	834,300	515,000	-	-	-
Retained profit at year end	2,327,210	(921,906)	(3,269,467)	(3,750,026)	(3,328,087)

Fiji Television Limited Statement of Financial Position - for the financial year ended 30th June					
	2019*	2020*	2021	2022	2023
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	945,026	829,803	918,357	1,332,502	1,906,384
Trade receivables	1,059,409	516,905	384,756	636,574	701,596
Other receivables	1,916,970	649,633	354,324	775,838	341,451
Inventories	244,086	21,695	181,973	165,702	132,047
Short-term investment	5,752,108	5,850,000	5,850,000	5,100,000	5,100,000
Current tax asset	-	-	188,652	224,364	238,224
Total current assets	9,917,599	7,868,036	7,878,062	8,234,980	8,419,702
Non-currents assets					
Property, plant and equipment	5,155,939	4,107,354	3,227,840	2,772,788	1,648,772
Contract costs	-	-	-	-	-
Available for sale investments	2,900	3,110	3,150	3,425	3,380
Future Income tax benefit	14,287	41,633	-	-	-
Intangible assets	25,688	18,348	11,005	3,661	-
Right of use assets	1,309,984	1,190,328	963,326	768,685	1,060,246
Investment property	245,000	388,907	388,907	388,907	-
Total non-current assets	6,753,798	5,749,680	4,594,228	3,937,466	2,712,398
Total Assets	16,671,397	13,617,716	12,472,290	12,172,446	11,132,100
Current liabilities					
Trade payables	1,746,479	2,389,481	2,884,836	2,405,117	1,339,731
Other payables and accruals	835,894	398,932	1,274,604	1,887,088	1,792,338
Current tax liabilities	113,805	170,613	-	-	-
Borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Employee entitlements	155,564	89,541	282,799	615,687	73,699
Contract & Lease liabilities	142,428	247,064	192,470	177,004	218,459
Total Current liabilities	2,994,170	3,295,631	4,634,709	5,084,896	3,424,227
Non-current liabilities					
Term loan - unsecured	-	-	-	-	-
Borrowings	-	-	-	-	-
Deferred tax liabilities	-	-	121,596	28,726	-
Employee entitlements	-	-	-	-	-
Lease liabilities	1,260,341	1,156,081	899,936	722,932	970,497
Total non-current liabilities	1,260,341	1,156,081	1,021,532	751,658	970,497
Total liabilities	4,254,511	4,451,712	5,656,241	5,836,554	4,394,724
NET ASSETS	12,416,886	9,166,004	6,816,049	6,335,892	6,737,376
Equity					
Contributed equity	10,300,000	10,300,000	10,300,000	10,300,000	10,300,000
Reserves	(210,324)	(212,090)	(214,484)	(214,082)	(382,143)
Retained profits/accumulated losses	2,327,210	(921,906)	(3,269,467)	(3,750,026)	(3,180,481)
Equity attributable to members	12,416,886	9,166,004	6,816,049	6,335,892	6,737,376
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	12,416,886	9,166,004	6,816,049	6,335,892	6,737,376

Fiji Television Limited Statement of Cash Flows - for the financial year ended 30th June					
	2019*	2020*	2021	2022	2023
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	9,586,694	8,914,520	4,930,235	5,129,038	6,469,746
Payment to suppliers and employees	(10,795,669)	(8,214,375)	(4,782,506)	(4,126,324)	(5,799,282)
Dividend received	-	-	-	-	-
Income tax refund	-	-	-	-	-
Borrowing costs	(135,144)	-	-	-	-
Income tax paid	-	-	-	-	(20,540)
Insurance Proceeds	-	-	-	-	-
Interest Paid	-	(125,715)	(64,518)	(85,462)	(81,171)
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	(1,344,119)	574,430	83,211	917,252	568,753
Cash flows from investing activities					
Purchase of investments	(102,108)	(97,892)	-	-	-
Fixed asset acquisitions	(474,398)	(41,935)	(37,861)	(1,204,594)	(210,405)
Proceeds from disposal of fixed assets & investments	32,661	-	55,875	752,293	4,130
Investment in term deposit	-	(143,906)	-	-	-
Interest received	220,177	246,285	222,308	140,249	63,488
Acquisition of contract equipment	-	-	-	-	-
Proceeds from sale of investment, property, net.	-	-	-	-	341,000
Proceeds from sale of shares (Nugini Ltd)	-	-	-	-	-
Net cash provided by investing activities	(323,668)	(37,448)	240,322	(312,052)	198,213
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of borrowings	-	-	-	-	-
Dividends paid	(834,300)	(515,000)	-	-	-
Other (Payments of lease liabilities)	(142,428)	(135,229)	(224,893)	(184,220)	(192,005)
Net cash provided by financing activities	(976,728)	(650,229)	(224,893)	(184,220)	(192,005)
Net increase in cash held	(2,644,515)	(113,247)	98,640	420,980	574,961
Cash at beginning of year	3,597,801	945,026	829,803	918,357	1,332,502
Effects of exchange rate changes on cash	(8,260)	(1,976)	(10,086)	(6,835)	(1,079)
Cash at end of year	945,026	829,803	918,357	1,332,502	1,906,384

Profitability & Return Ratios					
Year	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Return on Equity (%)	0.09	(29.83)	(34.44)	(7.58)	6.26
Return on Assets (%)	-	-	(44.57)	(11.57)	9.62
EBIT Margin (%)	-	-	(65.41)	(14.76)	7.02
Net Profit Margin (%)	0.10	(33.99)	(60.40)	(10.68)	7.47

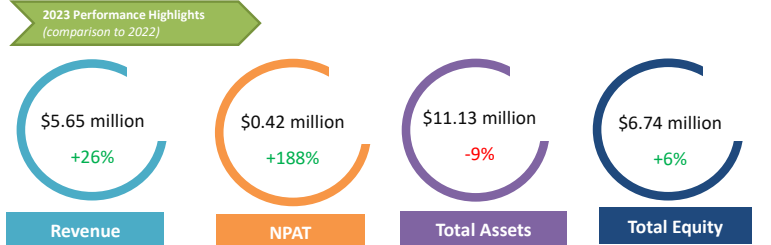
Liquidity & Working Capital Ratios					
Year	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Current Ratio (times)	3.31	2.39	1.70	1.62	2.46
Quick Ratio (times)	3.23	2.38	1.66	1.59	2.42
Days Debtors (days)	49	36	42	41	43
Days Creditors (days)	70	94	248	215	121
Solvency Ratio (%)	24.43	(31.44)	(21.20)	12.48	44.36

Capital & Debt Structure Ratios					
Year	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Net Debt to Equity (%)	(7.61)	(9.05)	(13.47)	(21.03)	(28.30)
Gearing (%)	34.33	48.67	83.12	92.17	65.23
Debt to Gross Cashflow (yrs)	0.00	0.00	0.00	0.00	0.00
Net Interest Cover (Times)	-	-	17.48	-	22.45

Market Performance Ratios					
Year	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Earning Per Share (cents)	0.11	-26.54	-22.79	-4.67	4.10
Price/Earning Ratio (times)	3220.99	-13.19	-19.74	-96.45	51.26
Dividend Per Share (cents)	8.10	5.00	0.00	0.00	0.00
Dividend Yield (%)	2.25	1.43	0.00	0.00	0.00
NT Asset Per Share (\$)	1.20	0.99	0.66	0.61	0.65
Cashflow Per Share (\$)	(0.13)	0.06	0.01	0.09	0.06

Stock Market Information					
Year to	Jun-19	Jun-20	Jun-21	Jun-22*	Jun-23
Last Sale Price	3.60	3.50	4.50	4.50	2.10
52 Week: Low (\$)	2.30	3.28	3.25	4.50	2.10
High (\$)	3.60	5.50	5.30	4.50	4.50
No of Trades	40	50	58	-	9
Volume of Share Traded	502,574	315,404	43,512	-	3,909
Value of Shares Traded (\$)	1,205,434	1,297,791	176,530	-	11,299
Market Capitalisation (\$m)	37.08	36.05	46.35	46.35	21.63

*For the period June 2022, there were no trading executed as the security was under trading suspension.



* Financial figures for 2018-2020 has been restated after recall of 2020 audited financial statements

