



# STOCK MARKET TRADING REPORT

## NOVEMBER 2022



## 1.0 SPX Market Summary

### 1.1 November 2022 Key Market Highlights

- ✘ During the month under review, the SPX e-trading platform recorded 256 transactions with an aggregate volume of 362,428 shares exchanging hands accumulating \$506,411 in value traded.
- ✘ Highlights for the month of November 2022 were:
  - The execution of three negotiated deal transactions with a combined volume of 188,059 shares and a value \$241,387. These transactions were executed in Port Denarau Marina Limited (PDM) and Kontiki Finance Limited (KFL); and
  - The execution of Fijian Holdings Limited (FHL) market-based dividend reinvestment trades which originated from the interim dividend declared in October 2022. In aggregate, 175 transactions with a volume of 30,179 shares and a value of \$21,815 was recorded.
- ✘ The table below portrays detailed monthly statistics for November 2022 in comparison to October 2022 trading data together with the year-to-date statistics for the two years (YTD November 2022 vs YTD November 2021):

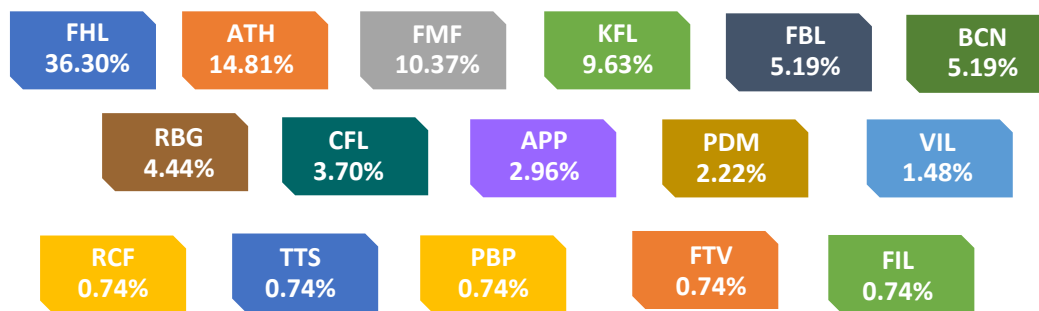
Particulars	Monthly			Year-on-Year		
	Nov-22	Oct-22	% Change	Nov-22	Nov-21	% Change
Volume traded in securities	362,428	118,671	+205%	6,179,953	5,494,681	+12%
Value traded in securities (\$)	506,411	341,760	+48%	12,228,876	16,562,857	-26%
Total number of trades	256	116	+121%	2,151	1,653	+30%
Average new order flow consideration/week (\$)	224,489	316,822	-29%	304,049	191,510	+59%
SPX Total Return Index	7,705.23	7,987.55	-4%	7,705.23	7,663.20	+1%
SPX Equal Weighted Total Return Index	11,920.27	12,088.13	-1%	11,920.27	11,734.22	+2%
SPX Equal Weighted Price Index	5,437.54	5,526.99	-2%	5,437.54	5,507.11	-1%
Bid to Offer ratio	1:26	1:26	0%	1:34	1:30	+4%
Market Capitalisation (F\$ Billion)	3.05	3.18	-4%	3.05	3.10	-1.4%
GDP (F\$ Billion) *	10.84	10.88	0%	10.84	8.90	+22%
Volume traded to Issued Shares (%)	0.03%	0.01%	+205%	0.44%	0.39%	+12%
Market Capitalisation to GDP (%)	28.2%	29.2%	-3%	28.2%	34.8%	-19%

\*Source: RBF Quarterly Review September 2022

### 1.2 New Investors

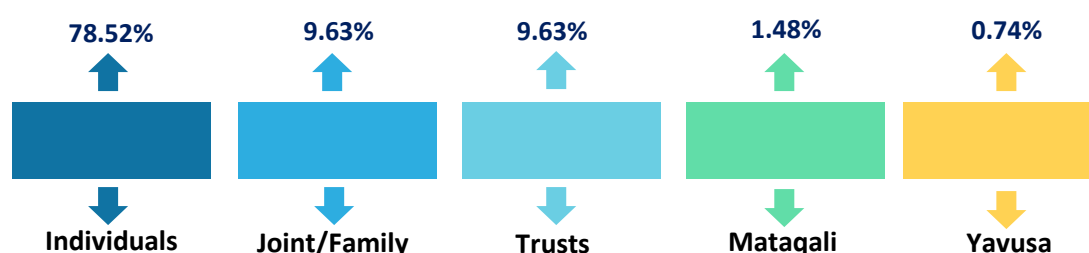
#### ✘ By Month

- On the new investor front, the month of November recorded a low number of new/first time investors investing in the market as only four of such investors were noted. The number of existing shareholders re-entering the market to diversify their investment portfolio also remained low for November. In total, over the past eleven months, 135 new investors have been recorded where majority of these new investors have been seen to be investing in FHL followed by ATH and FMF. Other entities which have attracted new investors include; KFL, FBL, BCN, RBG, CFL, APP, PDM, VIL, RCF, TTS, PBP, FTV and FIL.
- Details of listed entities most preferred by new/first time investors is portrayed on the following page for more information.



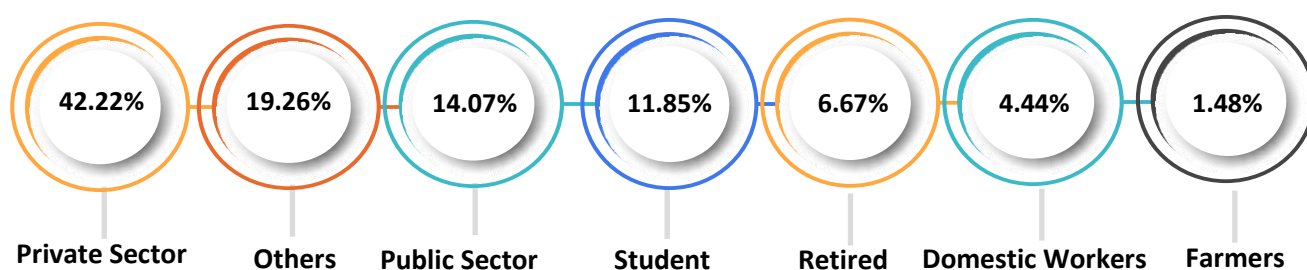
### ✕ By Investor Type

- Over the past eleven months, “Individual” investors accounted for the major portion of new investors by investor type followed by “Joint/Family” and “Trust” type of investors.
- This is portrayed below for more information:



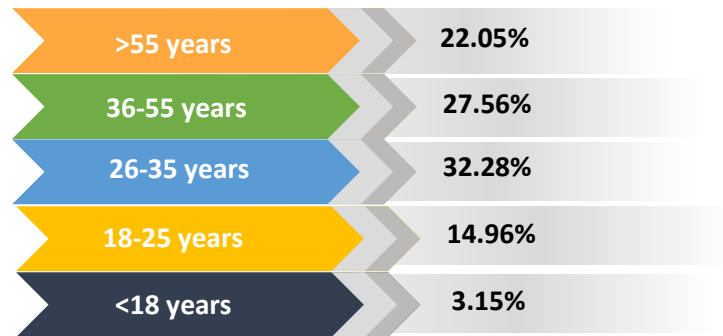
### ✕ By Occupation

- The new investors by Occupation so far in 2022 show that majority of the new investors entering the stock market are represented by those employed in the “Private Sector” followed by “Others” (this includes self-employed investors, Trust, Mataqali and Yavusa). It is also encouraging to note that around 12% of the new investors are students.
- This is portrayed below for more information:



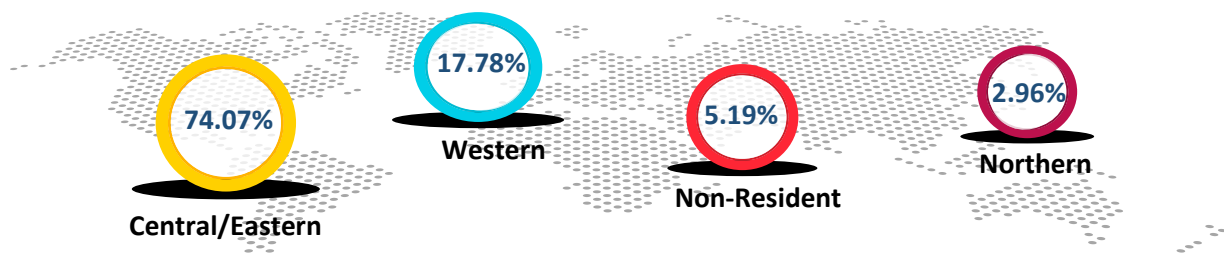
### ✕ By Age Range

- In terms of age groupings of new investors over the past eleven months in 2022, it is apparent that majority of new investors who have entered the market are between the ages of 26 years to 35 years followed by investors between the ages of 36 years to 55 years. Collectively, 50.39% of new investors so far this year have been noted to be below the age of 35 years. This is an encouraging trend whereby the young populous is now being seen to become more financially aware about the long-term benefits of investing their savings in investment products such as shares. The SPX credits such shift in investor approach to its ongoing investor awareness initiatives being undertaken through various social media channels.
- A detailed illustration of the new investors by age range is shown below on the following page.



### ✕ By Geographical Location

- Overall and as per historical trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- The SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, the SPX continues to disseminate all relevant information about investing through other mediums such as the SPX website and social media platforms to ensure all potential investors get access to relevant information about investing. The SPX is confident that with its continuing digital awareness initiatives, this will encourage investors from other divisions to also invest their savings in the stock market as we move forward.
- The investor trend by geographical location is illustrated below:

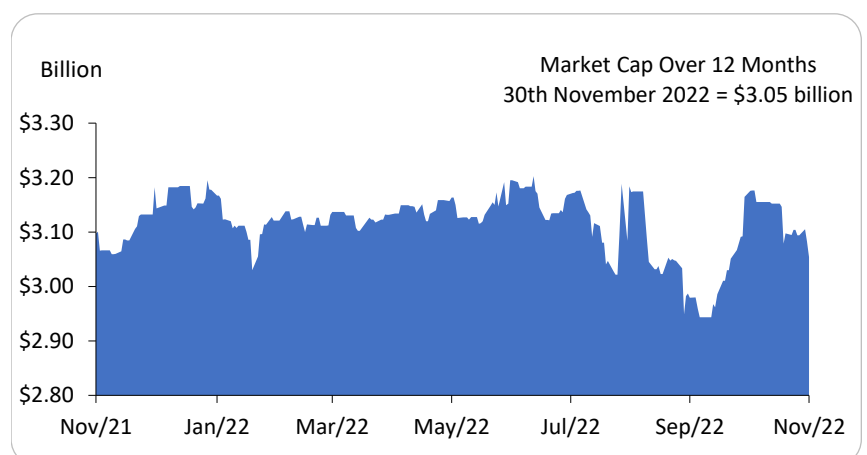


## 2.0 Key Stock Market Indicators

### 2.1 Market Capitalisation

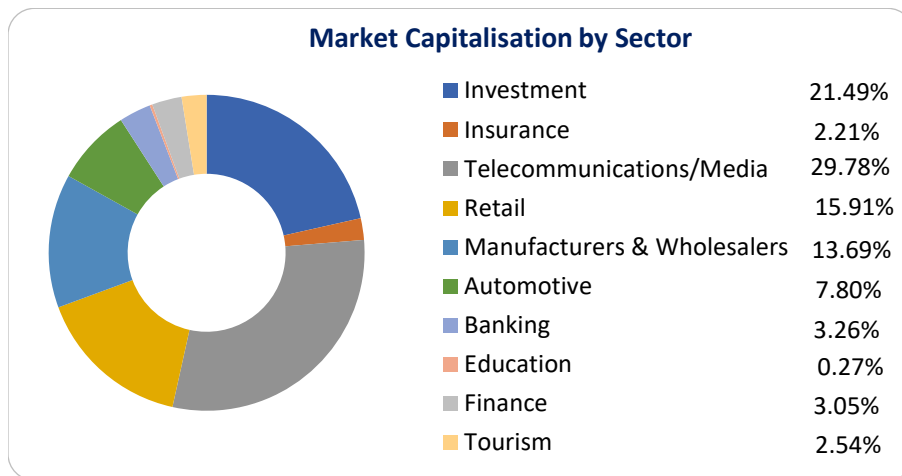
#### ✕ Monthly Growth

- The overall market value for the month of November fell by 3.84% in comparison to prior month and concluded at \$3.05 billion. The decrease is mainly due to decrease in share price for stocks such as; ATH, FBL, FIL, PDM, FHL and BCN.
- Share price changes during the month of November 2022 per listed entity is illustrated under Section 2.6 for information.



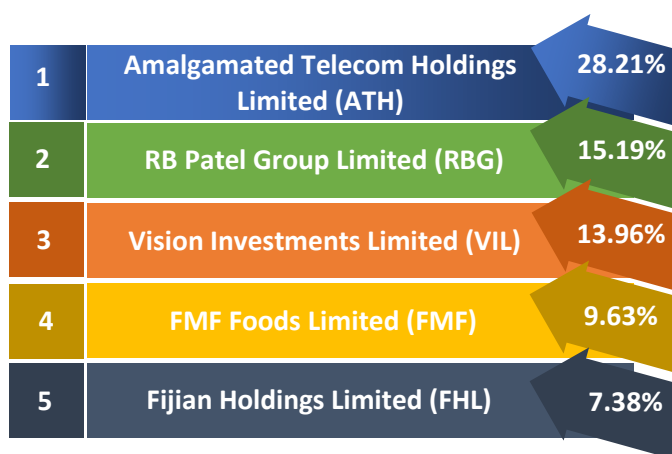
#### ✕ Market Capitalisation by sector

- The market capitalisation by each sector as at November 2022 is demonstrated on the following page.



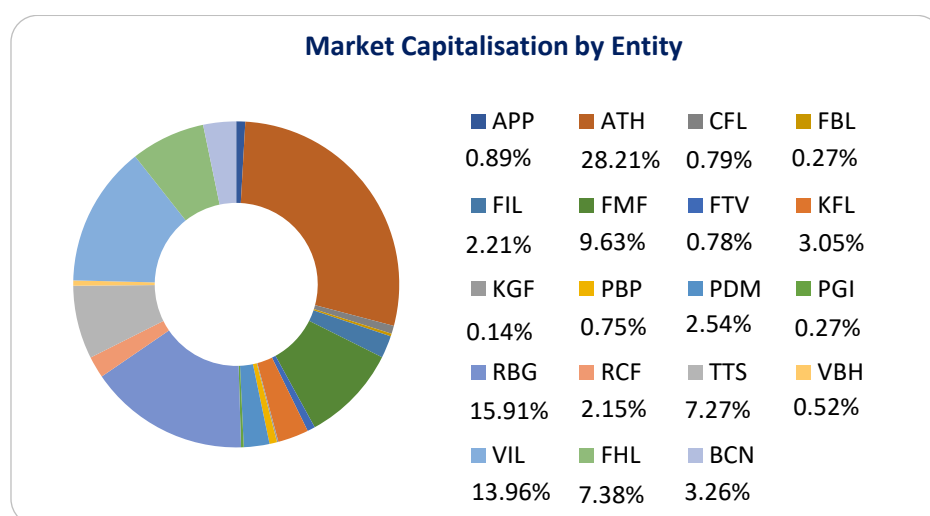
#### ✕ Top 5 Listed Entities

- The top five listed stocks occupied 75.09% of the overall market. This is illustrated below for more information:
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#### ✕ Market Capitalisation by Entity

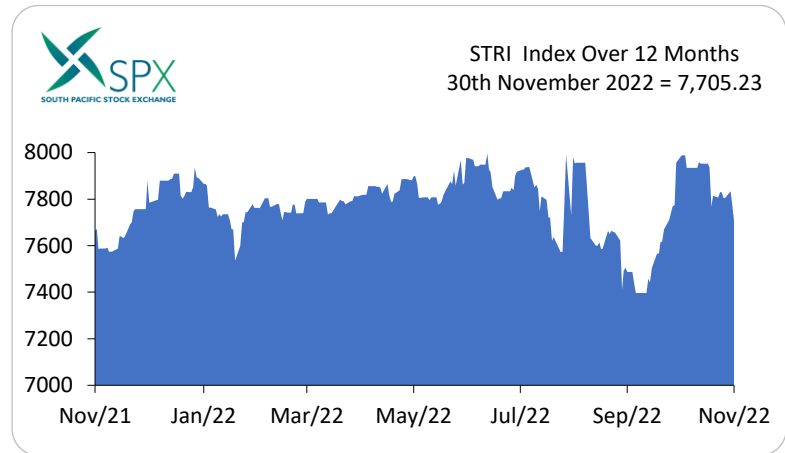
- Details of each listed entity's market capitalisation contribution as at November 2022 is portrayed below:



## 2.2 SPX Total Return Index (STRI)

### ✂ Monthly Movement

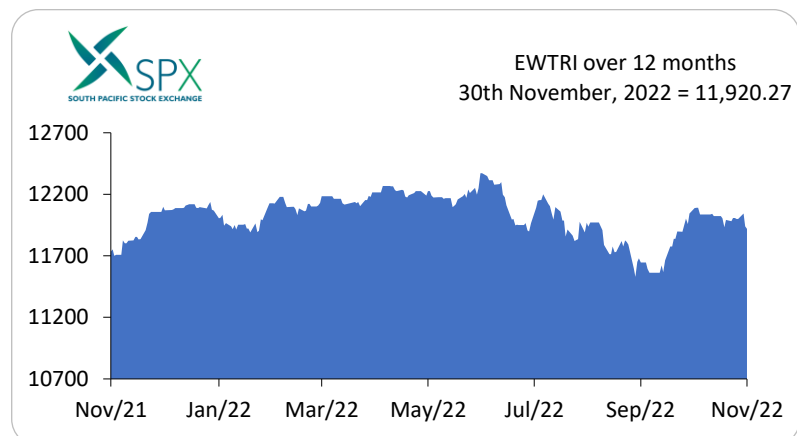
- The SPX Total Return Index (STRI) for the month of November fell by 3.53% (-282.32 points) and concluded at a value of 7,705.23. The decrease in STRI value is due to decrease in share prices for securities; ATH, FBL, FIL, PDM, FHL and BCN.
- Additionally, during the month, dividend returns were generated by securities such as; FBL and ATH.
- Share price changes during the month of November 2022 per listed entity is illustrated under Section 2.6 for information.



## 2.3 SPX Equal Weighted Total Return Index (EWTRI)

### ✂ Monthly Movement

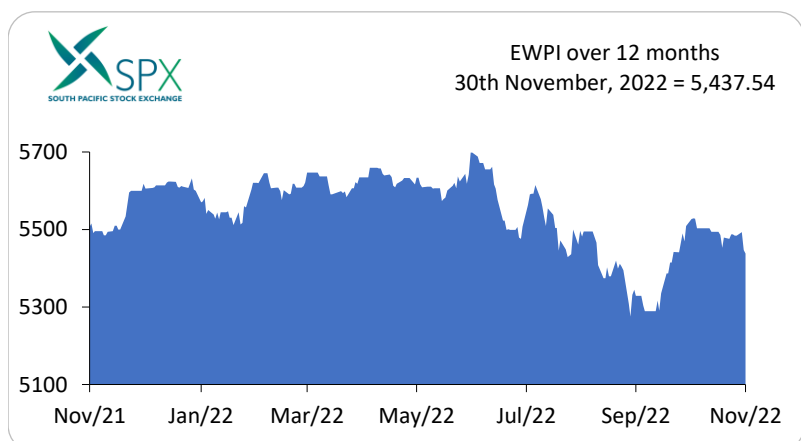
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, fell by 1.39% (-167.86 points) and concluded the month at 11,920.27.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



## 2.4 SPX Equal Weighted Price Index (EWPI)

### ✂ Monthly Movement

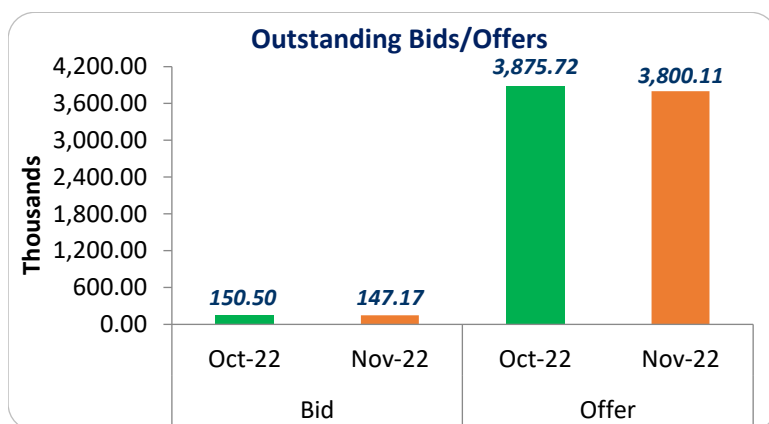
- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell by 1.62% (-89.45 points) and concluded the month at a value of 5,437.54.
- The 12-months trend for EWPI is portrayed on the right-hand side for more information.



## 2.5 Outstanding Bids/Offers

- For November 2022, the total quantity of shares on bid stood at 147,166 shares, showing a decrease of 2.21% in comparison to the previous month. The decrease was mainly due to execution of existing buy orders for FIL, FMF and FHL.

- The total shares on offer stood at 3,800,111 shares, showing a decrease of 1.95% in comparison to the prior month. The decrease is mainly due to execution of existing sell orders for KFL, PDM and FHL.
- The bid to offer ratio for the month of November stood at 1:26, similar to the previous month.



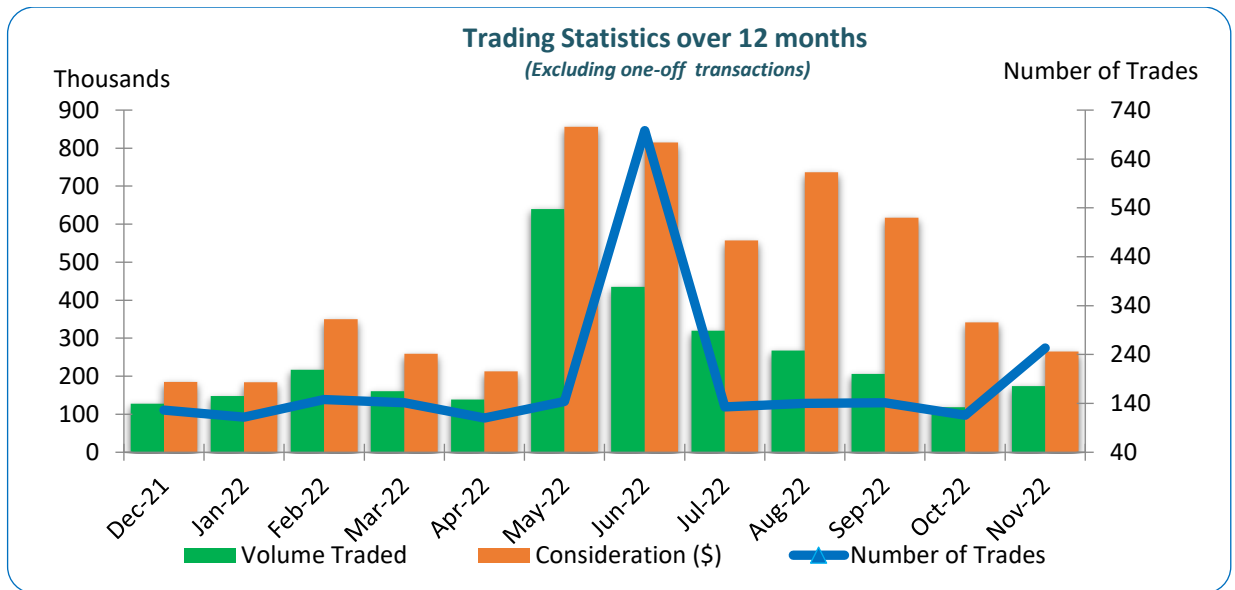
## 2.6 Trading Summary

- During the month; eight out of the 19 listed entities recorded market activities amongst which six listed securities recorded share price movements.
- The trading summary per security for the month of November 2022 is tabulated below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.40	0.00	0.00%	3.45	2.90		NO TRADES	
ATH	1.80	-0.20	-10.00%	2.18	1.73	10	3,991	7,278
CFL	6.81	0.00	0.00%	7.00	6.75		NO TRADES	
FBL	3.49	-0.16	-4.38%	4.04	2.80	1	2,768	9,660
FIL	7.85	-0.58	-6.88%	8.70	6.62	21	16,230	126,148
FMF	1.96	0.00	0.00%	2.00	1.10	1	87	171
FTV	2.30	0.00	0.00%	4.50	2.30		NO TRADES	
KFL	1.00	0.00	0.00%	1.18	0.90	8	142,615	132,701
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	3.30	0.00	0.00%	3.30	2.99		NO TRADES	
PDM	1.94	-0.06	-3.00%	2.14	1.77	4	79,165	143,392
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.24	0.00	0.00%	3.40	2.95		NO TRADES	
RCF	10.95	0.00	0.00%	11.30	10.20		NO TRADES	
TTS	15.83	0.00	0.00%	19.25	15.10		NO TRADES	
VBH	7.50	0.00	0.00%	7.50	7.50		NO TRADES	
VIL	4.11	0.00	0.00%	4.20	3.75		NO TRADES	
FHL	0.74	-0.06	-7.50%	1.01	0.55	210	117,452	83,162
BCN	32.49	-0.01	-0.03%	36.00	28.00	1	120	3,899
<b>TOTAL</b>						<b>256</b>	<b>362,428</b>	<b>506,411</b>

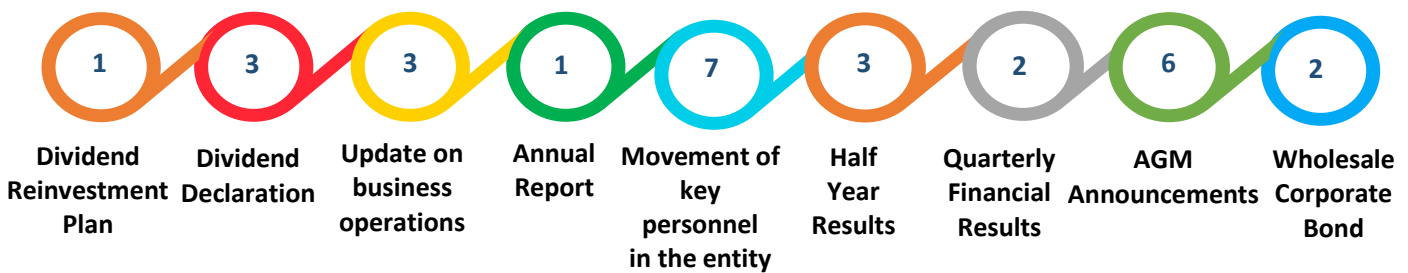
## 2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated on the following page for more information.



### 3.0 Listed Entity Market Announcements

- A total of 28 announcements related to the listed entities were received and released by SPX during the month of November 2022. The announcements are illustrated below for more information:



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