

Atlantic & Pacific Packaging Company Limited Statement of Financial Performance - for the financial year ended 30th June					
	2016	2017	2018	2019	2020
	\$	\$	\$	\$	\$
Revenue	12,633,530	12,295,000	14,560,000	14,996,000	13,955,000
Other Income	197,530	149,000	238,000	154,000	161,000
Total Revenue	12,831,060	12,444,000	14,798,000	15,150,000	14,116,000
Net profit before tax	(71,548)	1,154,000	1,084,000	2,249,000	2,252,000
Income tax Expense	2,414	(115,000)	(99,000)	(222,000)	(215,000)
Net Profit after tax	(69,134)	1,039,000	985,000	2,027,000	2,037,000
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	(69,134)	1,039,000	985,000	2,027,000	2,037,000
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraord. items and Income tax attributable to members of the company	(69,134)	1,039,000	985,000	2,027,000	2,037,000
Total available for appropriation	714,774	1,654,000	2,439,000	4,043,000	5,640,000
Ordinary dividend provided for	100,000	200,000	320,000	440,000	440,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	100,000	200,000	320,000	440,000	440,000
Retained profit at year end	614,774	1,454,000	2,119,000	3,603,000	5,200,000

Atlantic & Pacific Packaging Company Limited Statement of Financial Position - for the financial year ended 30th June					
	2016	2017	2018	2019	2020
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	500	1,000	-	-	2,133,000
Trade receivables	820,487	936,000	1,191,000	862,000	469,000
Other receivables	324,757	632,000	342,000	161,000	380,000
Inventories	2,998,215	2,398,000	2,317,000	2,374,000	3,269,000
Short-term investment	-	-	-	-	-
Amounts owing by related companies	116,406	14,000	1,000	887,000	59,000
Current income tax asset	-	-	-	-	3,000
Total current assets	4,260,365	3,981,000	3,851,000	4,284,000	6,313,000
Non-currents assets					
Property, plant and equipment	3,828,730	4,443,000	5,036,000	4,584,000	4,823,000
Long-term investment	-	-	-	-	-
Term deposit	-	-	-	-	-
Future income tax benefit	191,999	69,000	14,000	-	-
Intangible assets	-	-	-	-	-
Right-of-use assets	-	-	-	-	1,778,000
Total non-current assets	4,020,729	4,512,000	5,050,000	4,584,000	6,601,000
Total Assets	8,281,094	8,493,000	8,901,000	8,868,000	12,914,000
Current liabilities					
Trade payables	160,637	314,000	565,000	297,000	1,140,000
Other payables and accruals	804,580	525,000	221,000	302,000	283,000
Current tax liabilities	-	-	106,000	50,000	-
Interest-bearing borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	2,316,404	1,891,000	1,606,000	394,000	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	38,000	8,000	267,000
Provisions	-	-	-	-	-
Others	68,588	-	-	-	-
Lease liability	-	-	-	-	455,000
Total Current liabilities	3,350,209	2,730,000	2,536,000	1,051,000	2,145,000
Non-current liabilities					
Term loan - secured	-	-	-	-	-
- unsecured	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Deferred tax liabilities	316,111	309,000	246,000	238,000	209,000
Provisions	-	-	-	-	-
Other	-	-	-	-	-
Lease liabilities	-	-	-	-	1,360,000
Total non-current liabilities	316,111	309,000	246,000	238,000	1,569,000
Total liabilities	3,666,320	3,039,000	2,782,000	1,289,000	3,714,000
NET ASSETS	4,614,774	5,454,000	6,119,000	7,579,000	9,200,000
Equity					
Contributed equity	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	614,774	1,454,000	2,119,000	3,603,000	5,200,000
Equity attributable to members	4,614,774	5,454,000	6,119,000	7,603,000	9,200,000
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	4,614,774	5,454,000	6,119,000	7,603,000	9,200,000

Atlantic & Pacific Packaging Company Limited Statement of Cash Flows - for the financial year ended 30th June					
	2016	2017	2018	2019	2020
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	12,862,826	12,430,000	14,556,000	14,638,000	15,397,000
Payment to suppliers and employees	(11,772,344)	(10,421,000)	(12,391,000)	(12,293,000)	(10,727,000)
Dividend received	-	-	-	-	-
Interest received	-	-	-	-	-
Borrowing costs	(79,066)	(106,000)	(85,000)	(109,000)	(109,000)
Income tax paid	120,000	-	(2,000)	(284,000)	(273,000)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	1,131,416	1,903,000	2,078,000	1,952,000	4,288,000
Cash flows from investing activities					
Purchase of investments	-	-	-	-	-
Fixed asset acquisitions	(2,206,457)	(1,282,000)	(1,477,000)	(407,000)	(931,000)
Proceeds from sale of fixed assets	-	-	-	46,000	24,000
Interest received on investment	-	-	-	-	-
Interest received	9,451	4,000	3,000	61,000	30,000
Proceeds from sale of shares	-	-	-	-	-
Net cash provided by investing activities	(2,197,006)	(1,278,000)	(1,474,000)	(300,000)	(877,000)
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of principal lease liabilities	-	-	-	-	(444,000)
Dividends paid	(100,000)	(200,000)	(320,000)	(440,000)	(440,000)
Interest Received	-	-	-	-	-
Net cash provided by financing activities	(100,000)	(200,000)	(320,000)	(440,000)	(884,000)
Net increase (decrease) in cash held	(1,165,590)	425,000	284,000	1,212,000	2,527,000
Cash at beginning of year	(1,150,314)	(2,315,000)	(1,890,000)	(1,606,000)	(394,000)
Effects of exchange rate changes on cash					
Cash at end of year	(2,315,904)	(1,890,000)	(1,606,000)	(394,000)	2,133,000

Profitability & Return Ratios					
Year to	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20
Return on Equity (%)	(1.50)	19.05	16.10	26.66	22.14
Return on Assets (%)	(0.02)	14.79	13.10	25.90	21.62
EBIT Margin (%)	(0.02)	10.22	8.01	15.32	16.70
Net Profit Margin (%)	(0.55)	8.45	6.77	13.52	14.60

Liquidity & Working Capital Ratios					
Year to	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20
Current Ratio (times)	1.27	1.46	1.52	4.08	2.94
Quick Ratio (times)	1.22	1.89	1.65	2.91	1.42
Inventory turnover (times)	4.10	4.56	6.18	6.39	4.95
Days Stock Held (days)	89	80	59	57	74
Days Debtors (days)	25	26	27	25	17
Days Creditors (days)	9	7	11	10	19
Solvency Ratio	0.11	0.56	0.67	2.21	0.73

Capital & Debt Structure Ratios					
Year to	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20
Net Debt to Equity (%)*	50.18	34.65	26.25	5.18	(20.28)
Gearing (%)	79.45	55.72	45.46	16.95	40.37
Debt to Gross Cashflow (yrs)	2.05	0.99	0.77	0.20	6.23
Interest Cover (times)*	(0.03)	12.31	14.22	47.85	29.51

Market Performance Ratios					
Year to	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20
Earning Per Share (cents)	(0.86)	12.99	12.31	25.34	25.46
Price/Earning Ratio (times)	(127.29)	8.08	9.91	6.31	6.87
Dividend Per Share (cents)	0.013	0.025	0.040	0.055	0.055
Dividend Yield (%)	1.14	2.38	3.28	3.44	3.14
NT Asset Per Share (\$)	0.58	0.68	0.76	0.95	1.15
Cashflow Per Share (\$)	0.14	0.24	0.26	0.24	0.54

Stock Market Information					
Year to	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20
Last Trade Price	1.10	1.05	1.22	1.60	1.75
52 Week: Low (\$)	0.75	1.05	1.05	1.22	1.60
High (\$)	1.10	1.10	1.22	1.60	1.75
No of Trades	9	6	6	12	8
Volume of Share Traded	102,490	17,000	30,070	19,543	60,278
Value of Shares Traded	99,654	17,850	33,394	27,762	100,158
Market Capitalisation (\$m)	8.80	8.40	9.76	12.80	14.00

