



ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED (APP) FINANCIAL ANALYSIS FOR THE YEARS ENDING 30 JUNE 2020 - 2024



Atlantic & Pacific Packaging Company Limited Statement of Financial Performance - for the financial year ended 30th June					
	2020 \$	2021 \$	2022 \$	2023 \$	2024 \$
Revenue	13,955,000	13,969,000	16,498,000	19,672,000	20,825,000
Other Income	161,000	126,000	272,000	390,000	236,000
Total Revenue	14,116,000	14,095,000	16,770,000	20,062,000	21,061,000
Net profit before tax	2,252,000	2,395,000	1,113,000	1,453,000	2,395,000
Income tax Expense	(215,000)	(250,000)	(86,000)	(699,000)	(570,000)
Net Profit after tax	2,037,000	2,145,000	1,027,000	754,000	1,825,000
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	2,037,000	2,145,000	1,027,000	754,000	1,825,000
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraord. items and Income tax attributable to members of the company	2,037,000	2,145,000	1,027,000	754,000	1,825,000
	3,603,000	5,200,000	6,905,000	7,492,000	7,806,000
Total available for appropriation	5,640,000	7,345,000	7,932,000	8,246,000	9,631,000
Ordinary dividend provided for	440,000	440,000	440,000	440,000	440,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	440,000	440,000	440,000	440,000	440,000
Retained profit at year end	5,200,000	6,905,000	7,492,000	7,806,000	9,191,000

Atlantic & Pacific Packaging Company Limited Statement of Financial Position - for the financial year ended 30th June					
	2020 \$	2021 \$	2022 \$	2023 \$	2024 \$
Current Assets					
Cash Assets	2,133,000	4,080,000	1,679,000	1,099,000	2,104,000
Trade receivables	469,000	772,000	1,243,000	1,076,000	1,327,000
Other receivables	380,000	189,000	202,000	575,000	201,000
Inventories	3,269,000	4,121,000	5,035,000	4,978,000	5,091,000
Short-term investment	-	-	-	-	-
Amounts owing by related companies	59,000	92,000	733,000	763,000	2,440,000
Current income tax asset	3,000	-	441,000	376,000	-
Total current assets	6,313,000	9,254,000	9,333,000	8,867,000	11,163,000
Non-currents assets					
Property, plant and equipment	4,823,000	4,385,000	5,240,000	5,467,000	5,985,000
Long-term investment	-	-	-	-	-
Term deposit	-	-	-	-	-
Future Income tax benefit	-	-	-	-	-
Intangible assets	-	-	-	-	-
Deffered Income Tax	-	24,000	75,000	111,000	191,000
Right-of-use assets	1,778,000	1,392,000	919,000	472,000	1,433,000
Total non-current assets	6,601,000	5,801,000	6,234,000	6,050,000	7,609,000
Total Assets	12,914,000	15,055,000	15,567,000	14,917,000	18,772,000
Current liabilities					
Trade payables	951,000	1,651,000	2,074,000	1,249,000	1,863,000
Other payables and accruals	283,000	221,000	232,000	281,000	601,000
Current tax liabilities	-	11,000	-	-	72,000
Interest-bearing borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Amounts owing to related companies	456,000	567,000	398,000	11,000	359,000
Inter-company loan	-	-	-	-	-
Lease liability	455,000	463,000	466,000	486,000	464,000
Total Current liabilities	2,145,000	2,913,000	3,170,000	2,027,000	3,359,000
Non-current liabilities					
Deferred tax liabilities	209,000	250,000	393,000	1,057,000	1,253,000
Lease liabilities	1,360,000	987,000	512,000	27,000	969,000
Total non-current liabilities	1,569,000	1,237,000	905,000	1,084,000	2,222,000
Total liabilities	3,714,000	4,150,000	4,075,000	3,111,000	5,581,000
NET ASSETS	9,200,000	10,905,000	11,492,000	11,806,000	13,191,000
Equity					
Contributed equity	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	5,200,000	6,905,000	7,492,000	7,806,000	9,191,000
Equity attributable to members	9,200,000	10,905,000	11,492,000	11,806,000	13,191,000
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	9,200,000	10,905,000	11,492,000	11,806,000	13,191,000

Atlantic & Pacific Packaging Company Limited Statement of Cash Flows - for the financial year ended 30th June					
	2020	2021	2022	2023	2024
	Inflows (Outflows)				
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	15,397,000	13,820,000	15,657,000	20,179,000	18,930,000
Payment to supplies and employees	(10,727,000)	(10,472,000)	(15,050,000)	(18,669,000)	(15,428,000)
Dividend received	-	-	-	-	-
Interest received	-	-	-	-	-
Borrowing costs	(109,000)	(116,000)	(133,000)	(83,000)	(48,000)
Income tax paid	(273,000)	(219,000)	(446,000)	(6,000)	(6,000)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	4,288,000	3,013,000	28,000	1,421,000	3,448,000
Cash flows from investing activities					
Purchase of investments	-	-	-	-	-
Fixed asset acquisitions	(931,000)	(293,000)	(1,686,000)	(1,152,000)	(1,579,000)
Proceeds from sale of fixed assets	24,000	-	-	-	-
Interest received on investment	-	-	-	-	-
Interest received	30,000	131,000	154,000	57,000	62,000
Proceeds from sale of shares	-	-	-	-	-
Net cash provided by investing activities	(877,000)	(162,000)	(1,532,000)	(1,095,000)	(1,517,000)
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of principal lease liabilities	(444,000)	(464,000)	(457,000)	(466,000)	(486,000)
Dividends paid	(440,000)	(440,000)	(440,000)	(440,000)	(440,000)
Interest Received	-	-	-	-	-
Net cash provided by financing activities	(884,000)	(904,000)	(897,000)	(906,000)	(926,000)
Net increase (decrease) in cash held	2,527,000	1,947,000	(2,401,000)	(580,000)	1,005,000
Cash at beginning of year	(394,000)	2,133,000	4,080,000	1,679,000	1,099,000
Effects of exchange rate changes on cash	-	-	-	-	-
Cash at end of year	2,133,000	4,080,000	1,679,000	1,099,000	2,104,000

Profitability & Return Ratios					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Return on Equity (%)	22.14	19.67	8.94	6.39	13.84
Return on Assets (%)	21.62	21.69	7.86	10.70	14.28
EBIT Margin (%)	16.70	17.04	6.62	7.52	11.43
Net Profit Margin (%)	14.60	15.36	6.22	3.83	8.76

Liquidity & Working Capital Ratios					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Current Ratio (times)	2.94	3.18	2.94	4.37	3.32
Quick Ratio (times)	1.42	1.76	1.36	1.92	1.81
Inventory turnover (times)	4.95	3.78	3.60	3.93	4.14
Days Stock Held (days)	74	97	101	93	88
Days Debtors (days)	17	16	22	22	21
Days Creditors (days)	16	34	41	31	27
Solvency Ratio	0.73	0.69	0.46	0.54	0.52

Capital & Debt Structure Ratios					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Net Debt to Equity (%)	(18.23)	(32.21)	(11.15)	(9.22)	(13.23)
Gearing (%)	40.37	38.06	35.46	26.35	42.31
Debt to Gross Cashflow (yrs)	-	0.19	14.21	0.01	0.10
Interest Cover (times)	29.51	(158.67)	(52.00)	56.88	(170.07)

Market Performance Ratios					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Earning Per Share (cents)	25.46	26.81	12.84	9.43	22.81
Price/Earning Ratio (times)	6.87	7.31	26.48	30.88	13.55
Dividend Per Share (cents)	0.055	0.055	0.055	0.055	0.055
Dividend Yield (%)	3.14	2.81	1.62	1.89	1.78
NT Asset Per Share (\$)	1.15	1.36	1.44	1.48	1.65
Cashflow Per Share (\$)	0.54	0.377	0.004	0.178	0.431

Stock Market Information					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Last Trade Price	1.75	1.96	3.40	2.91	3.09
52 Week: Low (\$)	1.60	1.65	1.96	2.91	2.90
High (\$)	1.75	1.96	3.45	3.40	3.09
No of Trades	8	25	32	14	14
Volume of Share Traded	60,278	13,410	10,111	10,561	5,259
Value of Shares Traded	100,158	23,355	29,312	32,900	15,544
Market Capitalisation (\$m)	14.00	15.68	27.20	23.28	24.72

2024 Performance Highlights
(comparison to 2023)

