



Atlantic & Pacific Packaging Company Limited Statement of Financial Performance - for the financial year ended 30th June					
	2021	2022	2023	2024	2025
	\$	\$	\$	\$	\$
Revenue	13,969,000	16,498,000	19,672,000	20,825,000	21,224,000
Other income	126,000	272,000	390,000	236,000	547,000
<b>Total Revenue</b>	<b>14,095,000</b>	<b>16,770,000</b>	<b>20,062,000</b>	<b>21,061,000</b>	<b>21,771,000</b>
Net profit before tax	2,395,000	1,113,000	1,453,000	2,395,000	2,705,000
Income tax Expense	(250,000)	(86,000)	(699,000)	(570,000)	(658,000)
<b>Net Profit after tax</b>	<b>2,145,000</b>	<b>1,027,000</b>	<b>754,000</b>	<b>1,825,000</b>	<b>2,047,000</b>
Extraordinary item after tax	-	-	-	-	-
<b>Net Profit after tax &amp; Extraordinary item</b>	<b>2,145,000</b>	<b>1,027,000</b>	<b>754,000</b>	<b>1,825,000</b>	<b>2,047,000</b>
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
<b>Net profit after Extraord. items and Income tax attributable to members of the company</b>	<b>2,145,000</b>	<b>1,027,000</b>	<b>754,000</b>	<b>1,825,000</b>	<b>2,047,000</b>
Total available for appropriation	7,345,000	7,932,000	8,246,000	9,631,000	11,238,000
Ordinary dividend provided for	440,000	440,000	440,000	440,000	440,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	440,000	440,000	440,000	440,000	440,000
<b>Retained profit at year end</b>	<b>6,905,000</b>	<b>7,492,000</b>	<b>7,806,000</b>	<b>9,191,000</b>	<b>10,798,000</b>

Atlantic & Pacific Packaging Company Limited Statement of Financial Position - for the financial year ended 30th June					
	2021	2022	2023	2024	2025
	\$	\$	\$	\$	\$
<b>Current Assets</b>					
Cash Assets	4,080,000	1,679,000	1,099,000	2,104,000	1,000
Trade receivables	772,000	1,243,000	1,076,000	1,327,000	2,296,000
Other receivables	189,000	202,000	575,000	201,000	1,891,000
Inventories	4,121,000	5,035,000	4,978,000	5,091,000	6,941,000
Short-term investment	-	-	-	-	-
Amounts owing by related companies	92,000	733,000	763,000	2,440,000	1,456,000
Current income tax asset	-	441,000	376,000	-	1,000
<b>Total current assets</b>	<b>9,254,000</b>	<b>9,333,000</b>	<b>8,867,000</b>	<b>11,163,000</b>	<b>12,586,000</b>
<b>Non-currents assets</b>					
Property, plant and equipment	4,385,000	5,240,000	5,467,000	5,985,000	7,338,000
Long-term investment	-	-	-	-	-
Term deposit	-	-	-	-	-
Future income tax benefit	-	-	-	-	-
Intangible assets	-	-	-	-	-
Deffered Income Tax	24,000	75,000	111,000	191,000	194,000
Right-of-use assets	1,392,000	919,000	472,000	1,433,000	955,000
<b>Total non-current assets</b>	<b>5,801,000</b>	<b>6,234,000</b>	<b>6,050,000</b>	<b>7,609,000</b>	<b>8,487,000</b>
<b>Total Assets</b>	<b>15,055,000</b>	<b>15,567,000</b>	<b>14,917,000</b>	<b>18,772,000</b>	<b>21,073,000</b>
<b>Current liabilities</b>					
Trade payables	1,651,000	2,074,000	1,249,000	1,863,000	1,286,000
Other payables and accruals	221,000	232,000	281,000	601,000	347,000
Current tax liabilities	11,000	-	-	72,000	-
Interest-bearing borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	2,197,000
Amounts owing to related companies	567,000	398,000	11,000	359,000	287,000
Inter-company loan	-	-	-	-	-
Lease liability	463,000	466,000	486,000	464,000	477,000
<b>Total Current liabilities</b>	<b>2,913,000</b>	<b>3,170,000</b>	<b>2,027,000</b>	<b>3,359,000</b>	<b>4,594,000</b>
<b>Non-current liabilities</b>					
Deferred tax liabilities	250,000	393,000	1,057,000	1,253,000	1,189,000
Lease liabilities	987,000	512,000	27,000	969,000	492,000
<b>Total non-current liabilities</b>	<b>1,237,000</b>	<b>905,000</b>	<b>1,084,000</b>	<b>2,222,000</b>	<b>1,681,000</b>
<b>Total liabilities</b>	<b>4,150,000</b>	<b>4,075,000</b>	<b>3,111,000</b>	<b>5,581,000</b>	<b>6,275,000</b>
<b>NET ASSETS</b>	<b>10,905,000</b>	<b>11,492,000</b>	<b>11,806,000</b>	<b>13,191,000</b>	<b>14,798,000</b>
<b>Equity</b>					
Contributed equity	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	6,905,000	7,492,000	7,806,000	9,191,000	10,798,000
<b>Equity attributable to members</b>	<b>10,905,000</b>	<b>11,492,000</b>	<b>11,806,000</b>	<b>13,191,000</b>	<b>14,798,000</b>
<b>OEI in Controlled Entities</b>					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
<b>Total outside equity interest in controlled entities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EQUITY</b>	<b>10,905,000</b>	<b>11,492,000</b>	<b>11,806,000</b>	<b>13,191,000</b>	<b>14,798,000</b>

Atlantic & Pacific Packaging Company Limited Statement of Cash Flows - for the financial year ended 30th June					
	2021	2022	2023	2024	2025
	\$	\$	\$	\$	\$
<b>Cash flows from operating activities</b>					
Receipts from customers	13,820,000	15,657,000	20,179,000	18,930,000	21,784,000
Payment to supplies and employees	(10,472,000)	(15,050,000)	(18,669,000)	(15,428,000)	(21,862,000)
Dividend received	-	-	-	-	-
Interest received	-	-	-	-	-
Borrowing costs	(116,000)	(133,000)	(83,000)	(48,000)	(88,000)
Income tax paid	(219,000)	(446,000)	(6,000)	(6,000)	(798,000)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
<b>Net cash provided by operating activities</b>	<b>3,013,000</b>	<b>28,000</b>	<b>1,421,000</b>	<b>3,448,000</b>	<b>(965,000)</b>
<b>Cash flows from investing activities</b>					
Purchase of investments	-	-	-	-	-
Fixed asset acquisitions	(293,000)	(1,686,000)	(1,152,000)	(1,579,000)	(2,574,000)
Proceeds from sale of fixed assets	-	-	-	-	32,000
Interest received on investment	-	-	-	-	-
Interest received	131,000	154,000	57,000	62,000	111,000
Proceeds from sale of shares	-	-	-	-	-
<b>Net cash provided by investing activities</b>	<b>(162,000)</b>	<b>(1,532,000)</b>	<b>(1,095,000)</b>	<b>(1,517,000)</b>	<b>(2,431,000)</b>
<b>Cash flows from financing activities</b>					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of principal lease liabilities	(464,000)	(457,000)	(466,000)	(486,000)	(464,000)
Dividends paid	(440,000)	(440,000)	(440,000)	(440,000)	(440,000)
Interest Received	-	-	-	-	-
<b>Net cash provided by financing activities</b>	<b>(904,000)</b>	<b>(897,000)</b>	<b>(906,000)</b>	<b>(926,000)</b>	<b>(904,000)</b>
<b>Net increase (decrease) in cash held</b>	<b>1,947,000</b>	<b>(2,401,000)</b>	<b>(580,000)</b>	<b>1,005,000</b>	<b>(4,300,000)</b>
<b>Cash at beginning of year</b>	<b>2,133,000</b>	<b>4,080,000</b>	<b>1,679,000</b>	<b>1,099,000</b>	<b>2,104,000</b>
<b>Effects of exchange rate changes on cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash at end of year</b>	<b>4,080,000</b>	<b>1,679,000</b>	<b>1,099,000</b>	<b>2,104,000</b>	<b>(2,196,000)</b>

Profitability & Return Ratios					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Return on Equity (%)	19.67	8.94	6.39	13.84	13.83
Return on Assets (%)	21.69	7.86	10.70	14.28	12.73
EBIT Margin (%)	17.04	6.62	7.52	11.43	12.64
Net Profit Margin (%)	15.36	6.22	3.83	8.76	9.64

Liquidity & Working Capital Ratios					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Current Ratio (times)	3.18	2.94	4.37	3.32	2.74
Quick Ratio (times)	1.76	1.36	1.92	1.81	2.36
Inventory turnover (times)	3.78	3.60	3.93	4.14	3.53
Days Stock Held (days)	97	101	93	88	103
Days Debtors (days)	16	22	22	21	31
Days Creditors (days)	34	41	31	27	27
Solvency Ratio	0.69	0.46	0.54	0.52	0.52

Capital & Debt Structure Ratios					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Net Debt to Equity (%)	(32.21)	(11.15)	(9.22)	(13.23)	16.78
Gearing (%)	38.06	35.46	26.35	42.31	42.40
Debt to Gross Cashflow (yrs)	0.19	14.21	0.01	0.10	(2.57)
Interest Cover (times)	(158.67)	(52.00)	56.88	(170.07)	(116.61)

Market Performance Ratios					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Earning Per Share (cents)	26.81	12.84	9.43	22.81	25.59
Price/Earning Ratio (times)	7.31	26.48	30.88	13.55	11.69
Dividend Per Share (cents)	0.055	0.055	0.055	0.055	0.055
Dividend Yield (%)	2.81	1.62	1.89	1.78	1.84
NT Asset Per Share (\$)	1.36	1.44	1.48	1.65	1.85
Cashflow Per Share (\$)	0.377	0.004	0.178	0.431	(0.121)

Stock Market Information					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Last Trade Price	1.96	3.40	2.91	3.09	2.99
52 Week: Low (\$)	1.65	1.96	2.91	2.90	2.97
High (\$)	1.96	3.45	3.40	3.09	3.09
No of Trades	25	32	14	14	15
Volume of Share Traded	13,410	10,111	10,561	5,259	9,414
Value of Shares Traded	23,355	29,312	32,900	15,544	28,489
Market Capitalisation (\$m)	15.68	27.20	23.28	24.72	23.92

2025 Performance Highlights  
(comparison to 2024)

