



Fujian Holdings Limited Statement of Financial Performance - for the financial year ended 30th June					
	2019	2020	2021	2022	2023
	\$	\$	\$	\$	\$
Revenue	325,584,000	289,764,000	222,254,000	250,852,000	343,537,000
Other Operating revenue	5,174,000	1,000,000	1,157,000	2,357,000	3,879,000
<b>Total Revenue</b>	<b>330,758,000</b>	<b>290,764,000</b>	<b>223,411,000</b>	<b>253,209,000</b>	<b>347,416,000</b>
Net profit before tax	45,441,000	7,689,000	(15,959,000)	18,626,000	63,215,000
Income tax Expense	8,755,000	1,646,000	(1,638,000)	(3,723,000)	(12,764,000)
<b>Net Profit after tax</b>	<b>36,686,000</b>	<b>6,043,000</b>	<b>(17,597,000)</b>	<b>14,903,000</b>	<b>50,451,000</b>
Extraordinary item after tax	-	-	-	-	-
<b>Net Profit after tax &amp; Extraordinary item</b>	<b>36,686,000</b>	<b>6,043,000</b>	<b>(17,597,000)</b>	<b>14,903,000</b>	<b>50,451,000</b>
Share of Profit in Associates	9,025,000	(821,000)	(5,088,000)	7,184,000	12,884,000
<b>Net profit after Extraord. Items and Income tax attributable to members of the company</b>	<b>27,661,000</b>	<b>6,864,000</b>	<b>(12,509,000)</b>	<b>7,719,000</b>	<b>37,567,000</b>
Retained Profit at Beginning	164,682,000	181,450,000	180,789,000	167,031,000	173,227,000
<b>Total available for appropriation</b>	<b>192,343,000</b>	<b>188,314,000</b>	<b>168,280,000</b>	<b>174,750,000</b>	<b>210,794,000</b>
Ordinary dividend provided for	7,464,000	7,525,000	1,249,000	1,523,000	4,023,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
<b>Total appropriations</b>	<b>7,464,000</b>	<b>7,525,000</b>	<b>1,249,000</b>	<b>1,523,000</b>	<b>4,023,000</b>
<b>Retained profit at year end</b>	<b>184,879,000</b>	<b>180,789,000</b>	<b>167,031,000</b>	<b>173,227,000</b>	<b>206,771,000</b>

Fujian Holdings Limited Statement of Financial Position - for the financial year ended 30th June					
	2019	2020	2021	2022	2023
	\$	\$	\$	\$	\$
<b>Current Assets</b>					
Cash Assets	20,038,000	32,787,000	33,735,000	25,817,000	24,643,000
Trade receivables	22,223,000	10,633,000	8,913,000	12,122,000	14,009,000
Other receivables	25,283,000	7,074,000	6,680,000	6,055,000	5,437,000
Inventories	42,301,000	38,777,000	34,491,000	44,075,000	39,926,000
Short-term investment	-	-	-	-	-
Debt Securities	10,942,000	6,232,000	13,962,000	20,019,000	14,470,000
Current tax asset	1,109,000	3,060,000	2,798,000	5,100,000	-
Other assets	-	-	-	-	-
<b>Total current assets</b>	<b>121,896,000</b>	<b>98,563,000</b>	<b>100,579,000</b>	<b>108,598,000</b>	<b>98,485,000</b>
<b>Non-currents assets</b>					
Property, plant and equipment	159,490,000	164,755,000	150,044,000	142,761,000	140,430,000
Long-term investment	84,738,000	101,122,000	114,510,000	136,115,000	163,761,000
Term deposit	-	-	-	-	-
Future income tax benefit	6,568,000	6,428,000	8,123,000	7,951,000	9,464,000
Intangible assets	61,450,000	60,865,000	60,204,000	59,793,000	59,063,000
Equity Securities	29,366,000	24,667,000	25,229,000	23,983,000	25,820,000
Other receivables	-	9,406,000	7,244,000	3,602,000	3,098,000
Right of use assets	16,925,000	18,138,000	15,551,000	15,165,000	14,552,000
Other	160,527,000	164,363,000	143,252,000	128,502,000	137,438,000
<b>Total non-current assets</b>	<b>519,064,000</b>	<b>549,744,000</b>	<b>524,157,000</b>	<b>517,872,000</b>	<b>553,626,000</b>
<b>Total Assets</b>	<b>640,960,000</b>	<b>648,307,000</b>	<b>624,736,000</b>	<b>626,470,000</b>	<b>652,111,000</b>
<b>Current liabilities</b>					
Trade payables	15,114,000	20,484,000	24,670,000	35,537,000	26,642,000
Other payables and accruals	11,629,000	12,910,000	14,243,000	20,257,000	18,254,000
Current tax liabilities	-	-	-	1,860,000	-
Interest-bearing borrowings	98,766,000	98,259,000	101,086,000	51,122,000	55,138,000
Term loan - secured	20,011,000	20,884,000	37,419,000	18,644,000	14,351,000
Bank overdraft	28,946,000	27,885,000	32,728,000	5,490,000	5,409,000
Provisions	1,919,000	1,013,000	3,718,000	2,058,000	2,152,000
Lease liabilities	17,866,000	16,644,000	15,001,000	15,256,000	15,029,000
Contract liabilities	5,829,000	3,344,000	3,658,000	5,667,000	7,954,000
Other	4,045,000	4,180,000	4,918,000	4,723,000	4,905,000
<b>Total Current liabilities</b>	<b>204,125,000</b>	<b>205,603,000</b>	<b>237,441,000</b>	<b>158,754,000</b>	<b>151,794,000</b>
<b>Non-current liabilities</b>					
Term loans - unsecured	60,018,000	76,418,000	57,274,000	101,528,000	100,316,000
Deferred tax liabilities	51,199,000	66,916,000	51,573,000	72,732,000	53,418,000
Other payables	15,141,000	11,171,000	11,793,000	12,664,000	22,528,000
Other	494,000	-	-	-	-
<b>Total non-current liabilities</b>	<b>126,852,000</b>	<b>154,793,000</b>	<b>121,156,000</b>	<b>187,440,000</b>	<b>177,020,000</b>
<b>Total liabilities</b>	<b>330,977,000</b>	<b>360,396,000</b>	<b>358,597,000</b>	<b>346,194,000</b>	<b>328,814,000</b>
<b>NET ASSETS</b>	<b>309,983,000</b>	<b>287,911,000</b>	<b>266,139,000</b>	<b>280,276,000</b>	<b>323,297,000</b>
<b>Equity</b>					
Contributed equity	30,465,000	30,465,000	30,465,000	30,465,000	30,465,000
Reserves	38,667,000	29,492,000	28,861,000	30,040,000	31,773,000
Proposed Dividends	-	-	-	-	-
Retained profits/accumulated losses	184,879,000	180,789,000	167,031,000	173,227,000	206,771,000
<b>Equity attributable to members</b>	<b>254,011,000</b>	<b>240,746,000</b>	<b>226,357,000</b>	<b>233,732,000</b>	<b>269,009,000</b>
<b>OEI in Controlled Entities</b>					
Contributed equity	55,972,000	47,165,000	39,782,000	46,544,000	54,288,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
<b>Total outside equity interest in controlled entities</b>	<b>55,972,000</b>	<b>47,165,000</b>	<b>39,782,000</b>	<b>46,544,000</b>	<b>54,288,000</b>
<b>TOTAL EQUITY</b>	<b>309,983,000</b>	<b>287,911,000</b>	<b>266,139,000</b>	<b>280,276,000</b>	<b>323,297,000</b>

Fujian Holdings Limited Statement of Cash Flows - for the financial year ended 30th June					
	2019	2020	2021	2022	2023
	\$	\$	\$	\$	\$
<b>Cash flows from operating activities</b>					
Receipts from customers	301,195,000	278,315,000	209,509,000	237,499,000	326,182,000
Payment to suppliers and employees	(275,291,000)	(251,848,000)	(191,028,000)	(208,179,000)	(277,288,000)
Dividend received	3,738,000	4,373,000	5,119,000	5,398,000	3,569,000
Interest received	24,652,000	25,111,000	23,829,000	22,686,000	23,228,000
Borrowing costs	(11,339,000)	(15,032,000)	(12,489,000)	(12,351,000)	(9,150,000)
Income tax paid	(8,835,000)	(6,115,000)	(2,095,000)	(1,247,000)	(2,256,000)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Others	(10,109,000)	6,980,000	(3,662,000)	(19,389,000)	(17,253,000)
<b>Net cash provided by operating activities</b>	<b>24,011,000</b>	<b>41,784,000</b>	<b>29,183,000</b>	<b>24,417,000</b>	<b>47,032,000</b>
<b>Cash flows from investing activities</b>					
Purchase of investments	-	-	-	-	-
Fixed & intangible asset acquisitions	(30,286,000)	(27,649,000)	(16,680,000)	(20,940,000)	(37,607,000)
Proceeds from sale of fixed assets & disposal of investments	1,357,000	147,000	111,000	478,000	8,415,000
Investment in equity securities	(353,000)	(6,800,000)	(300,000)	-	-
Interest received	-	-	-	-	-
Payment of Deposit for acquisition of properties	(592,000)	(310,000)	147,000	(1,762,000)	397,000
Proceeds from sale of shares/disposal of equity securities	18,000	-	17,000	5,400,000	75,000
<b>Net cash provided by investing activities</b>	<b>(29,856,000)</b>	<b>(34,612,000)</b>	<b>(16,705,000)</b>	<b>(16,824,000)</b>	<b>(28,720,000)</b>
<b>Cash flows from financing activities</b>					
Proceeds from issue of shares	1,535,000	100,000	-	-	-
Proceeds from related parties	-	-	258,000	-	-
Repayment of borrowings	-	-	-	-	(6,497,000)
Dividends paid	(7,464,000)	(7,525,000)	(1,249,000)	(1,523,000)	(4,023,000)
Other	2,059,000	14,065,000	(15,372,000)	13,257,000	(8,884,000)
<b>Net cash provided by financing activities</b>	<b>(3,870,000)</b>	<b>6,640,000</b>	<b>(16,363,000)</b>	<b>11,734,000</b>	<b>(19,404,000)</b>
<b>Net increase in cash held</b>	<b>(9,715,000)</b>	<b>13,812,000</b>	<b>(3,885,000)</b>	<b>19,327,000</b>	<b>(1,092,000)</b>
<b>Cash at beginning of year</b>	<b>815,000</b>	<b>(8,908,000)</b>	<b>4,902,000</b>	<b>1,007,000</b>	<b>20,327,000</b>
<b>Effects of exchange rate changes on cash</b>	<b>(8,000)</b>	<b>(2,000)</b>	<b>(10,000)</b>	<b>(7,000)</b>	<b>(1,000)</b>
<b>Cash at end of year</b>	<b>(8,908,000)</b>	<b>4,902,000</b>	<b>1,007,000</b>	<b>20,327,000</b>	<b>19,234,000</b>

Profitability & Return Ratios					
Year	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Return on Equity (%)	11.83	2.10	(6.61)	5.32	15.61
Return on Assets (%)	9.35	2.69	(2.18)	5.13	14.35
EBIT Margin (%)	15.40	4.78	(4.67)	9.51	19.36
Net Profit Margin (%)	11.27	2.09	(7.92)	5.94	14.69

Liquidity & Working Capital Ratios					
Year	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Current Ratio (times)	0.60	0.48	0.42	0.68	0.65
Quick Ratio (times)	0.45	0.34	0.32	0.42	0.40
Inventory turnover (times)	8.33	7.15	6.07	6.39	8.18
Days Stock Held (days)	43.82	51.06	60.16	57.16	44.62
Days Debtors (days)	23.79	20.69	16.05	15.30	13.88
Days Creditors (days)	15.10	22.42	37.08	43.80	33.03
Solvency Ratio	15.82	5.24	-0.15	8.40	19.20

Capital & Debt Structure Ratios					
Year	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Net Debt to Equity (%)	77.07	89.46	92.56	79.81	63.10
Gearing (%)	133.17	158.73	174.13	157.02	124.44
Debt to Gross Cashflow (yrs)	10.78	6.95	9.60	10.22	4.86
Net Interest Cover (times)	10.70	2.25	-1.85	4.56	20.12

Market Performance Ratios					
Year	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Earning Per Share (cents)	12.04	1.98	(5.78)	4.89	16.56
Price/Earning Ratio (times)	16.03	59.99	(10.73)	19.01	5.68
Dividend Per Share (cents)	2.45	2.47	0.4100	0.500	1.321
Dividend Yield (%)	1.27	2.08	0.66	0.54	1.40
NT Asset Per Share (\$)	0.82	0.75	0.68	0.72	0.87
Cashflow Per Share (\$)	0.08	0.14	0.10	0.08	0.15

Stock Market Information					
Year to	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Last Trade Price	1.93	1.19	0.62	0.93	0.94
52 Week: Low (\$)	0.60	1.12	1.19	0.55	0.60
High (\$)	1.95	1.93	0.50	0.95	1.01
No. of Trades	1,495	1,650	1,026	1,089	1,728
Volume of Share Traded	2,666,194	2,771,291	1,360,420	1,305,175	1,034,249
Value of Shares Traded (\$)	4,779,331	3,723,742	1,220,792	872,	