



Fijian Holdings Limited Statement of Financial Performance - for the financial year ended 30th June					
	2017	2018	2019	2020	2021
	\$	\$	\$	\$	\$
Revenue	297,350,000	306,914,000	325,584,000	289,764,000	222,254,000
Other Operating revenue	6,877,000	4,572,000	5,174,000	1,000,000	1,157,000
<b>Total Revenue</b>	<b>304,227,000</b>	<b>311,486,000</b>	<b>330,758,000</b>	<b>290,764,000</b>	<b>223,411,000</b>
Net profit before tax	37,223,000	42,994,000	45,441,000	7,689,000	(15,959,000)
Income tax Expense	6,152,000	7,285,000	8,755,000	1,646,000	(1,638,000)
<b>Net Profit after tax</b>	<b>31,071,000</b>	<b>35,709,000</b>	<b>36,686,000</b>	<b>6,043,000</b>	<b>(17,597,000)</b>
Extraordinary item after tax	-	-	-	-	-
<b>Net Profit after tax &amp; Extraordinary item</b>	<b>31,071,000</b>	<b>35,709,000</b>	<b>36,686,000</b>	<b>6,043,000</b>	<b>(17,597,000)</b>
Share of Profit in Associates	-	-	-	-	-
OEI in net profit and extraordinary items after income tax	9,179,000	10,047,000	9,025,000	(821,000)	(5,088,000)
<b>Net profit after Extraord. items and income tax attributable to members of the company</b>	<b>21,892,000</b>	<b>25,662,000</b>	<b>27,661,000</b>	<b>6,864,000</b>	<b>(12,509,000)</b>
Retained Profit at Beginning	132,177,000	146,454,000	164,682,000	181,450,000	180,789,000
<b>Total available for appropriation</b>	<b>154,069,000</b>	<b>172,116,000</b>	<b>192,343,000</b>	<b>188,314,000</b>	<b>168,280,000</b>
Ordinary dividend provided for	7,341,000	7,434,000	7,464,000	7,525,000	1,249,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
<b>Total appropriations</b>	<b>7,341,000</b>	<b>7,434,000</b>	<b>7,464,000</b>	<b>7,525,000</b>	<b>1,249,000</b>
<b>Retained profit at year end</b>	<b>146,728,000</b>	<b>164,682,000</b>	<b>184,879,000</b>	<b>180,789,000</b>	<b>167,031,000</b>

Fijian Holdings Limited Statement of Financial Position - for the financial year ended 30th June					
	2017	2018	2019	2020	2021
	\$	\$	\$	\$	\$
<b>Current Assets</b>					
Cash Assets	21,027,000	14,705,000	20,038,000	32,787,000	33,735,000
Trade receivables	12,282,000	20,220,000	22,223,000	10,633,000	8,913,000
Other receivables	71,193,000	49,803,000	25,283,000	7,074,000	6,680,000
Inventories	34,791,000	35,869,000	42,301,000	38,777,000	34,491,000
Short-term investment	-	-	-	-	-
Debt Securities	-	-	10,942,000	6,232,000	13,962,000
Current tax asset	-	-	1,109,000	3,060,000	2,798,000
Other assets	46,579,000	48,462,000	-	-	-
<b>Total current assets</b>	<b>185,872,000</b>	<b>169,059,000</b>	<b>121,896,000</b>	<b>98,563,000</b>	<b>100,579,000</b>
<b>Non-currents assets</b>					
Property, plant and equipment	138,071,000	143,003,000	159,490,000	164,755,000	150,044,000
Long-term investment	56,900,000	28,955,000	101,122,000	101,122,000	114,510,000
Term deposit	-	-	-	-	-
Future Income tax benefit	5,139,000	6,746,000	6,568,000	6,428,000	8,123,000
Intangible assets	62,296,000	61,864,000	61,450,000	60,865,000	60,204,000
Equity Securities	-	-	29,366,000	24,667,000	25,229,000
Other receivables	-	-	-	9,406,000	7,244,000
Right of use assets	-	-	16,925,000	18,138,000	15,531,000
Other	76,786,000	224,482,000	160,527,000	164,363,000	143,252,000
<b>Total non-current assets</b>	<b>339,192,000</b>	<b>403,186,000</b>	<b>519,064,000</b>	<b>549,744,000</b>	<b>524,157,000</b>
<b>Total Assets</b>	<b>525,064,000</b>	<b>572,245,000</b>	<b>640,960,000</b>	<b>648,307,000</b>	<b>624,736,000</b>
<b>Current liabilities</b>					
Trade payables	17,893,000	11,827,000	15,114,000	20,484,000	24,670,000
Other payables and accruals	17,416,000	18,651,000	11,629,000	12,910,000	14,243,000
Current tax liabilities	392,000	-	-	-	-
Other bearing borrowings	90,880,000	89,218,000	98,766,000	98,259,000	101,086,000
Term loan - secured	13,972,000	15,148,000	20,011,000	20,884,000	37,419,000
Bank overdraft	17,005,000	13,890,000	28,946,000	27,885,000	32,728,000
Provisions	1,668,000	2,401,000	1,919,000	1,013,000	3,718,000
Lease liabilities	-	16,248,000	17,866,000	16,644,000	15,001,000
Contract liabilities	-	-	5,829,000	3,344,000	3,658,000
Other	1,358,000	10,771,000	4,045,000	4,180,000	4,918,000
<b>Total Current liabilities</b>	<b>160,584,000</b>	<b>178,154,000</b>	<b>204,125,000</b>	<b>205,603,000</b>	<b>237,441,000</b>
<b>Non-current liabilities</b>					
Term loan - unsecured	63,050,000	60,991,000	60,018,000	76,418,000	57,274,000
Deferred tax liabilities	40,712,000	40,746,000	51,189,000	66,918,000	51,573,000
Other payables	9,958,000	14,101,000	15,141,000	11,171,000	11,793,000
Other	-	-	-	288,000	516,000
<b>Total non-current liabilities</b>	<b>114,107,000</b>	<b>116,115,000</b>	<b>126,852,000</b>	<b>154,793,000</b>	<b>121,156,000</b>
<b>Total liabilities</b>	<b>274,691,000</b>	<b>294,269,000</b>	<b>330,977,000</b>	<b>360,396,000</b>	<b>358,597,000</b>
<b>NET ASSETS</b>	<b>250,373,000</b>	<b>277,976,000</b>	<b>309,983,000</b>	<b>287,911,000</b>	<b>266,139,000</b>
<b>Equity</b>					
Contributed equity	30,465,000	30,465,000	30,465,000	30,465,000	30,465,000
Reserves	24,988,000	31,300,000	38,667,000	29,492,000	28,861,000
Proposed Dividends	-	-	-	-	-
Retained profits/accumulated losses	146,728,000	164,682,000	184,879,000	180,789,000	167,031,000
<b>Equity attributable to members</b>	<b>202,191,000</b>	<b>226,447,000</b>	<b>254,011,000</b>	<b>240,746,000</b>	<b>226,357,000</b>
<b>OEI in Controlled Entities</b>					
Contributed equity	48,182,000	51,529,000	55,972,000	47,165,000	39,782,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
<b>Total outside equity interest in controlled entities</b>	<b>48,182,000</b>	<b>51,529,000</b>	<b>55,972,000</b>	<b>47,165,000</b>	<b>39,782,000</b>
<b>TOTAL EQUITY</b>	<b>250,373,000</b>	<b>277,976,000</b>	<b>309,983,000</b>	<b>287,911,000</b>	<b>266,139,000</b>

Fijian Holdings Limited Statement of Cash Flows - for the financial year ended 30th June					
	2017	2018	2019	2020	2021
	\$	\$	\$	\$	\$
<b>Cash flows from operating activities</b>					
Receipts from customers	291,417,000	282,525,000	301,195,000	278,315,000	209,509,000
Payment to suppliers and employees	(257,972,000)	(241,195,000)	(275,291,000)	(251,848,000)	(191,028,000)
Dividend received	3,564,000	4,256,000	3,738,000	4,373,000	5,119,000
Interest received	22,130,000	21,178,000	24,652,000	25,111,000	23,829,000
Borrowing costs	(9,318,000)	(10,922,000)	(11,339,000)	(15,032,000)	(12,489,000)
Income tax paid	(7,897,000)	(5,130,000)	(8,835,000)	(6,115,000)	(2,095,000)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Others	(3,807,000)	(10,390,000)	(10,109,000)	6,980,000	(3,662,000)
<b>Net cash provided by operating activities</b>	<b>38,117,000</b>	<b>40,322,000</b>	<b>24,011,000</b>	<b>41,784,000</b>	<b>29,183,000</b>
<b>Cash flows from investing activities</b>					
Purchase of investments	(105,000)	(3,032,000)	-	-	-
Fixed & intangible asset acquisitions	(30,618,000)	(22,615,000)	(30,286,000)	(27,649,000)	(16,680,000)
Proceeds from sale of fixed assets & disposal of investments	311,000	162,000	1,357,000	147,000	111,000
Investment in equity securities	-	-	(353,000)	(6,800,000)	(300,000)
Interest received	-	-	-	-	-
Payment of Deposit for acquisition of properties	-	(600,000)	(592,000)	(310,000)	147,000
Proceeds from sale of shares/disposal of equity securities	-	7,000	18,000	-	17,000
<b>Net cash provided by investing activities</b>	<b>(30,412,000)</b>	<b>(26,078,000)</b>	<b>(29,856,000)</b>	<b>(34,612,000)</b>	<b>(16,705,000)</b>
<b>Cash flows from financing activities</b>					
Proceeds from issue of shares	-	-	1,535,000	100,000	-
Proceeds from related parties	-	-	-	-	258,000
Repayment of borrowings	-	-	-	-	-
Dividends paid	(7,341,000)	(7,434,000)	(7,464,000)	(7,525,000)	(1,249,000)
Other	(4,801,000)	(10,015,000)	2,059,000	14,065,000	(15,372,000)
<b>Net cash provided by financing activities</b>	<b>(12,142,000)</b>	<b>(17,449,000)</b>	<b>(3,870,000)</b>	<b>6,640,000</b>	<b>(16,363,000)</b>
<b>Net increase in cash held</b>	<b>(4,437,000)</b>	<b>(3,205,000)</b>	<b>(9,715,000)</b>	<b>13,812,000</b>	<b>(3,885,000)</b>
Cash at beginning of year	8,502,000	4,022,000	815,000	(8,908,000)	4,902,000
Effects of exchange rate changes on cash	(43,000)	(2,000)	(8,000)	(2,000)	(10,000)
<b>Cash at end of year</b>	<b>4,022,000</b>	<b>815,000</b>	<b>(8,908,000)</b>	<b>4,902,000</b>	<b>1,007,000</b>

Profitability & Return Ratios					
Year	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Return on Equity (%)	12.41	12.85	11.83	2.10	(6.61)
Return on Assets (%)	9.18	9.09	9.35	2.69	(2.18)
EBIT Margin (%)	13.80	15.65	15.40	4.78	(4.67)
Net Profit Margin (%)	10.45	11.63	11.27	2.09	(7.92)

Liquidity & Working Capital Ratios					
Year	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Current Ratio (times)	1.16	0.95	0.60	0.48	0.42
Quick Ratio (times)	1.05	0.81	0.45	0.34	0.32
Inventory turnover (times)	9.11	8.69	8.33	7.15	6.07
Days Stock Held (days)	40.08	42.02	43.82	51.06	60.16
Days Debtors (days)	17.16	19.33	23.79	20.69	16.05
Days Creditors (days)	23.43	17.67	15.10	22.42	37.08
Solvency Ratio	15.13	17.14	15.82	5.24	-0.15

Capital & Debt Structure Ratios					
Year	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Net Debt to Equity (%)	81.71	73.85	77.07	89.46	92.56
Gearing (%)	146.05	136.17	133.17	158.73	174.13
Debt to Gross Cashflow (yrs)	5.92	5.46	10.78	6.95	9.60
Net Interest Cover (times)	10.76	9.55	10.70	2.25	-1.85

Market Performance Ratios					
Year	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Earning Per Share (cents)	10.20	11.72	12.04	1.98	(5.78)
Price/Earning Ratio (times)	4.41	5.25	16.03	59.99	(10.73)
Dividend Per Share (cents)	2.51	2.44	2.45	2.47	0.4100
Dividend Yield (%)	5.35	3.97	1.27	2.08	0.661
NT Asset Per Share (\$)	0.62	0.71	0.82	0.75	0.68
Cashflow Per Share (\$)	0.13	0.13	0.08	0.14	0.10

Stock Market Information					
Year to	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Last Trade Price	0.45	0.62	1.93	1.19	0.62
52 Week: Low (\$)	0.40	0.45	0.60	1.12	1.19
High (\$)	0.45	0.62	1.95	1.93	0.50
No. of Trades	664	1,020	1,495	1,650	1,026
Volume of Share Traded	286,780	289,668	2,666,194	2,771,291	1,360,420
Value of Shares Traded (\$)	1,181,021	1,460,726	4,779,331	3,733,742	1,230,792
Market Capitalisation (\$m)	47.09	64.36	587.97	362.53	188.88