

Fijian Holdings Limited Statement of Financial Performance - for the financial year ended 30th June					
	2015	2016	2017	2018	2019
	\$	\$	\$	\$	\$
Revenue	271,634,000	293,552,000	297,350,000	306,914,000	325,584,000
Other Operating revenue	4,944,000	5,203,000	6,877,000	4,572,000	5,174,000
<b>Total Revenue</b>	<b>276,578,000</b>	<b>298,755,000</b>	<b>304,227,000</b>	<b>311,486,000</b>	<b>330,758,000</b>
Net profit before tax	20,552,000	32,853,000	37,223,000	42,994,000	45,441,000
Income tax Expense	5,419,000	6,973,000	6,152,000	7,285,000	8,755,000
<b>Net Profit after tax</b>	<b>15,133,000</b>	<b>25,880,000</b>	<b>31,071,000</b>	<b>35,709,000</b>	<b>36,686,000</b>
Extraordinary item after tax	2,316,000	(3,372,000)	-	-	-
<b>Net Profit after tax &amp; Extraordinary item</b>	<b>17,449,000</b>	<b>22,508,000</b>	<b>31,071,000</b>	<b>35,709,000</b>	<b>36,686,000</b>
Share of Profit in Associates	-	-	-	-	-
OEI in net profit and extraordinary items after income tax	6,797,000	8,852,000	9,179,000	-	-
<b>Net profit after Extraord. Items and Income tax attributable to members of the company</b>	<b>10,652,000</b>	<b>13,656,000</b>	<b>21,892,000</b>	<b>25,662,000</b>	<b>27,661,000</b>
Retained Profit at Beginning	103,490,000	119,554,000	132,177,000	146,728,000	164,682,000
<b>Total available for appropriation</b>	<b>114,142,000</b>	<b>133,210,000</b>	<b>154,069,000</b>	<b>172,116,000</b>	<b>192,343,000</b>
Ordinary dividend provided for	6,702,000	7,007,000	7,341,000	7,434,000	7,464,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	6,702,000	7,007,000	7,341,000	7,434,000	7,464,000
<b>Retained profit at year end</b>	<b>107,440,000</b>	<b>126,203,000</b>	<b>146,728,000</b>	<b>164,682,000</b>	<b>184,879,000</b>

Fijian Holdings Limited Statement of Financial Position - for the financial year ended 30th June					
	2015	2016	2017	2018	2019
	\$	\$	\$	\$	\$
<b>Current Assets</b>					
Cash Assets	7,959,000	24,827,000	21,027,000	14,705,000	20,038,000
Trade receivables	27,695,000	15,676,000	12,282,000	20,220,000	22,223,000
Other receivables	49,829,000	72,867,000	71,193,000	49,803,000	25,283,000
Inventories	34,896,000	30,515,000	34,791,000	35,869,000	42,301,000
Short-term investment	10,510,000	-	-	-	-
Other assets	21,031,000	10,679,000	46,579,000	48,462,000	41,417,000
<b>Total current assets</b>	<b>151,920,000</b>	<b>154,564,000</b>	<b>185,872,000</b>	<b>169,059,000</b>	<b>151,262,000</b>
<b>Non-currents assets</b>					
Property, plant and equipment	127,281,000	124,259,000	138,071,000	143,003,000	159,490,000
Long-term investment	38,575,000	29,682,000	56,900,000	28,955,000	84,738,000
Term deposit	-	-	-	-	-
Future Income tax benefit	3,781,000	2,932,000	5,139,000	6,746,000	6,568,000
Intangible assets	62,651,000	62,296,000	62,296,000	61,864,000	61,450,000
Other	75,081,000	101,313,000	76,786,000	224,482,000	177,452,000
<b>Total non-current assets</b>	<b>307,369,000</b>	<b>320,482,000</b>	<b>339,192,000</b>	<b>403,186,000</b>	<b>489,698,000</b>
<b>Total Assets</b>	<b>459,289,000</b>	<b>475,046,000</b>	<b>525,064,000</b>	<b>572,245,000</b>	<b>640,960,000</b>
<b>Current liabilities</b>					
Trade payables	19,080,000	20,277,000	17,893,000	11,827,000	15,114,000
Other payables and accruals	14,588,000	15,290,000	17,416,000	18,651,000	11,629,000
Current tax liabilities	163,000	952,000	392,000	-	-
Interest-bearing borrowings	61,808,000	93,268,000	90,880,000	89,218,000	98,766,000
Term loan - secured	34,300,000	12,579,000	13,972,000	15,148,000	20,011,000
Bank overdraft	24,924,000	16,325,000	17,005,000	13,890,000	28,946,000
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Provisions	1,192,000	747,000	1,668,000	2,401,000	1,919,000
Lease liabilities	-	-	-	16,248,000	17,866,000
Other	8,450,000	1,545,000	1,358,000	10,771,000	9,874,000
<b>Total Current liabilities</b>	<b>164,505,000</b>	<b>160,983,000</b>	<b>160,584,000</b>	<b>178,154,000</b>	<b>204,125,000</b>
<b>Non-current liabilities</b>					
Term loan - unsecured	48,205,000	57,595,000	63,050,000	60,991,000	60,018,000
Unsecured advance	36,697,000	32,075,000	40,712,000	40,746,000	51,199,000
Inter-company loan	-	-	-	-	-
Deferred tax liabilities	5,604,000	5,314,000	9,958,000	14,101,000	15,141,000
Bonds	-	-	-	-	-
Provisions	-	-	-	-	-
Other	144,000	1,146,000	387,000	277,000	494,000
<b>Total non-current liabilities</b>	<b>90,650,000</b>	<b>96,130,000</b>	<b>114,107,000</b>	<b>116,115,000</b>	<b>126,852,000</b>
<b>Total liabilities</b>	<b>255,155,000</b>	<b>257,113,000</b>	<b>274,691,000</b>	<b>294,269,000</b>	<b>330,977,000</b>
<b>NET ASSETS</b>	<b>204,134,000</b>	<b>217,933,000</b>	<b>250,373,000</b>	<b>277,976,000</b>	<b>309,983,000</b>
<b>Equity</b>					
Contributed equity	30,465,000	30,465,000	30,465,000	30,465,000	30,465,000
Reserves	13,952,000	20,824,000	24,998,000	31,300,000	38,667,000
Proposed Dividends	-	-	-	-	-
Retained profits/accumulated losses	112,905,000	119,554,000	146,728,000	164,682,000	184,879,000
<b>Equity attributable to members</b>	<b>157,322,000</b>	<b>170,843,000</b>	<b>202,191,000</b>	<b>226,447,000</b>	<b>254,011,000</b>
<b>OEI in Controlled Entities</b>					
Contributed equity	46,812,000	47,090,000	48,182,000	51,529,000	55,972,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
<b>Total outside equity interest in controlled entities</b>	<b>46,812,000</b>	<b>47,090,000</b>	<b>48,182,000</b>	<b>51,529,000</b>	<b>55,972,000</b>
<b>TOTAL EQUITY</b>	<b>204,134,000</b>	<b>217,933,000</b>	<b>250,373,000</b>	<b>277,976,000</b>	<b>309,983,000</b>

Fijian Holdings Limited Statement of Cash Flows - for the financial year ended 30th June					
	2015	2016	2017	2018	2019
	\$	\$	\$	\$	\$
<b>Cash flows from operating activities</b>					
Receipts from customers	280,324,000	294,425,000	291,417,000	282,525,000	301,195,000
Payment to suppliers and employees	(266,736,000)	(247,172,000)	(257,972,000)	(241,195,000)	(275,291,000)
Dividend received	8,138,000	2,993,000	3,564,000	4,256,000	3,738,000
Interest received	19,366,000	20,570,000	22,130,000	21,178,000	24,652,000
Borrowing costs	(7,675,000)	(8,352,000)	(9,318,000)	(10,922,000)	(11,339,000)
Income tax paid	(5,419,000)	(5,994)	(7,897,000)	(5,130,000)	(8,835,000)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Others	(13,824,000)	(9,713,006)	(3,807,000)	(10,390,000)	(10,109,000)
<b>Net cash provided by operating activities</b>	<b>14,183,000</b>	<b>52,745,000</b>	<b>38,117,000</b>	<b>40,322,000</b>	<b>24,011,000</b>
<b>Cash flows from investing activities</b>					
Purchase of investments	(10,305,000)	(4,820,000)	(105,000)	(3,032,000)	-
Fixed & intangible asset acquisitions	(15,339,000)	(15,378,000)	(30,618,000)	(22,615,000)	(30,286,000)
Proceeds from sale of fixed assets & disposal of investments	1,059,000	1,371,000	311,000	162,000	1,357,000
Investment in equity securities	-	-	-	-	(353,000)
Interest received	-	-	-	-	-
Payment of Deposit for acquisition of properties	-	12,978,000	-	(600,000)	(592,000)
Proceeds from sale of shares	4,291,000	-	-	7,000	18,000
<b>Net cash provided by investing activities</b>	<b>(20,294,000)</b>	<b>(5,849,000)</b>	<b>(30,412,000)</b>	<b>(26,078,000)</b>	<b>(29,856,000)</b>
<b>Cash flows from financing activities</b>					
Proceeds from issue of shares	-	330,000	-	-	1,535,000
Proceeds from borrowings	-	-	-	-	-
Repayment of borrowings	(5,818,000)	-	-	-	-
Dividends paid	(7,494,000)	(7,007,000)	(7,341,000)	(7,434,000)	(7,464,000)
Other	(11,032,000)	-	(4,801,000)	(10,015,000)	3,059,000
<b>Net cash provided by financing activities</b>	<b>(24,344,000)</b>	<b>(27,309,000)</b>	<b>(12,142,000)</b>	<b>(17,449,000)</b>	<b>(3,870,000)</b>
<b>Net increase in cash held</b>	<b>(30,455,000)</b>	<b>19,587,000</b>	<b>(4,437,000)</b>	<b>(3,205,000)</b>	<b>(9,715,000)</b>
<b>Cash at beginning of year</b>	<b>20,426,000</b>	<b>10,027,000</b>	<b>8,502,000</b>	<b>4,022,000</b>	<b>815,000</b>
<b>Effects of exchange rate changes on cash</b>	<b>2,000</b>	<b>1,058,000</b>	<b>(43,000)</b>	<b>(2,000)</b>	<b>(8,000)</b>
<b>Cash at end of year</b>	<b>(10,027,000)</b>	<b>8,502,000</b>	<b>4,022,000</b>	<b>815,000</b>	<b>(8,908,000)</b>

Profitability & Return Ratios						
Year	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	
Return on Equity (%)	8.15	10.33	12.41	12.85	11.83	
Return on Assets (%)	5.92	4.57	9.18	9.09	9.12	
EBIT Margin (%)	9.84	7.03	13.80	15.65	15.02	
Net Profit Margin (%)	4.72	7.67	10.45	11.63	11.27	

Liquidity & Working Capital Ratios						
Year	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	
Current Ratio (times)	0.92	0.95	1.16	0.95	0.74	
Quick Ratio (times)	0.84	0.86	1.05	0.81	0.62	
Inventory turnover (times)	4.81	8.98	9.11	8.69	8.33	
Days Stock Held (days)	44.43	40.78	40.08	42.02	43.82	
Days Debtors (days)	35.55	36.16	17.16	19.33	23.79	
Days Creditors (days)	23.59	24.54	23.43	17.67	15.10	
Solvency Ratio	9.64	12.99	15.13	17.14	15.82	

Capital & Debt Structure Ratios						
Year	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	
Net Debt to Equity (%)	48.73	28.79	81.71	73.85	77.07	
Gearing (%)	180.34	165.20	146.05	136.17	133.17	
Debt to Gross Cashflow (yrs)	7.57	1.64	5.92	5.46	10.78	
Net Interest Cover (times)	4.33	(1.69)	10.76	9.55	14.14	

Market Performance Ratios						
Year	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	
Earning Per Share (cents)	4.21	7.39	10.20	11.72	12.04	
Price/Earning Ratio (times)	9.27	5.52	4.41	5.25	16.03	
Dividend Per Share (cents)	2.20	2.30	2.41	2.44	2.45	
Dividend Yield (%)	5.64	5.64	5.35	3.97	1.27	
NT Asset Per Share (\$)	0.46	0.51	0.62	0.71	0.82	
Cashflow Per Share (\$)	0.05	0.17	0.13	0.13	0.08	

Stock Market Information						
Year to	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	
Last Trade Price	0.39	0.41	0.45	0.62	1.93	
52 Week: Low (\$)	0.33	0.39	0.40	0.45	0.60	
52 Week: High (\$)	0.39	0.43	0.45	0.62	1.95	
No of Trades	747	714	664	1020	1495	
Volume of Share Traded	236,822	180,921	286,780	289,668	2,666,194	
Value of Shares Traded (\$)	847,219	749,980	1,181,021	1,460,726	4,779,331	
Market Capitalisation (\$m)	40.81	42.70	47.09	64.36	587.97	

