



Fijian Holdings Limited Statement of Financial Performance - for the financial year ended 30th June					
	2018	2019	2020	2021	2022
	\$	\$	\$	\$	\$
Revenue	306,914,000	325,584,000	289,764,000	222,254,000	250,852,000
Other Operating revenue	4,572,000	5,174,000	1,000,000	1,157,000	2,357,000
Total Revenue	311,486,000	330,758,000	290,764,000	223,411,000	253,209,000
Net profit before tax	42,994,000	45,441,000	7,689,000	(15,959,000)	18,626,000
Income tax Expense	7,285,000	8,755,000	1,646,000	(1,638,000)	(3,723,000)
Net Profit after tax	35,709,000	36,686,000	6,043,000	(17,597,000)	14,903,000
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	35,709,000	36,686,000	6,043,000	(17,597,000)	14,903,000
Share of Profit in Associates	-	-	-	-	-
OEI in net profit and extraordinary items after income	10,047,000	9,025,000	(821,000)	(5,088,000)	7,184,000
Net profit after Extraord. items and income tax attributable to members of the company	25,662,000	27,661,000	6,864,000	(12,509,000)	7,719,000
Retained Profit at Beginning	146,454,000	164,682,000	181,450,000	180,789,000	167,031,000
Total available for appropriation	172,116,000	192,343,000	188,314,000	168,280,000	174,750,000
Ordinary dividend provided for	7,434,000	7,464,000	7,525,000	1,249,000	1,523,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	7,434,000	7,464,000	7,525,000	1,249,000	1,523,000
Retained profit at year end	164,682,000	184,879,000	180,789,000	167,031,000	173,227,000

Fijian Holdings Limited Statement of Financial Position - for the financial year ended 30th June					
	2018	2019	2020	2021	2022
	\$	\$	\$	\$	\$
Current Assets	169,059,000	121,896,000	98,563,000	100,579,000	108,598,000
Cash Assets	14,705,000	20,038,000	32,787,000	33,735,000	25,817,000
Trade receivables	20,220,000	22,223,000	10,633,000	8,913,000	12,122,000
Other receivables	49,803,000	25,283,000	7,074,000	6,680,000	6,055,000
Inventories	35,869,000	42,301,000	38,777,000	34,491,000	44,075,000
Short-term investment	-	-	-	-	-
Debt Securities	-	10,942,000	6,232,000	13,962,000	20,019,000
Current tax asset	-	1,109,000	3,060,000	2,798,000	510,000
Other assets	48,462,000	-	-	-	-
Non-currents assets	143,003,000	159,490,000	164,755,000	150,044,000	142,761,000
Property, plant and equipment	28,955,000	84,738,000	101,122,000	114,510,000	136,115,000
Term deposit	-	-	-	-	-
Future Income tax benefit	6,746,000	6,568,000	6,428,000	8,123,000	12,961,000
Intangible assets	61,864,000	61,450,000	60,865,000	60,204,000	59,793,000
Equity Securities	-	29,366,000	24,667,000	25,229,000	23,983,000
Other receivables	-	16,925,000	9,406,000	7,244,000	3,602,000
Right of use assets	-	16,925,000	18,138,000	15,551,000	15,165,000
Other	224,482,000	160,527,000	164,363,000	143,252,000	128,502,000
Total non-current assets	403,186,000	519,064,000	549,744,000	524,157,000	522,882,000
Total Assets	572,245,000	640,960,000	648,307,000	624,736,000	631,480,000
Current liabilities	178,154,000	204,125,000	205,603,000	237,441,000	158,754,000
Trade payables	11,827,000	15,114,000	20,484,000	24,670,000	35,537,000
Other payables and accruals	18,651,000	11,629,000	12,910,000	14,243,000	20,257,000
Current tax liabilities	-	-	-	-	-
Interest-bearing borrowings	89,218,000	98,766,000	98,259,000	101,086,000	51,122,000
Term loan - secured	15,148,000	20,011,000	20,884,000	37,419,000	18,644,000
Bank overdraft	13,890,000	28,946,000	27,885,000	32,728,000	5,490,000
Provisions	2,401,000	1,919,000	1,013,000	3,718,000	2,058,000
Lease liabilities	16,248,000	17,866,000	16,644,000	15,001,000	15,256,000
Contract liabilities	-	5,829,000	3,344,000	3,658,000	5,667,000
Other	10,771,000	4,045,000	4,180,000	4,918,000	4,723,000
Non-current liabilities	60,991,000	60,018,000	76,418,000	57,274,000	101,528,000
Term loan - secured	40,746,000	51,199,000	66,916,000	51,573,000	72,732,000
Deferred tax liabilities	14,101,000	15,141,000	11,171,000	11,793,000	17,674,000
Other payables	-	-	288,000	516,000	516,000
Other	277,000	494,000	-	-	-
Total non-current liabilities	116,115,000	126,852,000	154,793,000	121,156,000	192,450,000
Total liabilities	294,269,000	330,977,000	360,396,000	358,597,000	351,204,000
NET ASSETS	277,976,000	309,983,000	287,911,000	266,139,000	280,276,000
Equity	30,465,000	30,465,000	30,465,000	30,465,000	30,465,000
Contributed equity	31,300,000	38,667,000	29,492,000	28,861,000	30,040,000
Reserves	-	-	-	-	-
Proposed Dividends	-	-	-	-	-
Retained profits/accumulated losses	164,682,000	184,879,000	180,789,000	167,031,000	173,227,000
Equity attributable to members	226,447,000	254,011,000	240,746,000	226,357,000	233,732,000
OEI in Controlled Entities	51,529,000	55,972,000	47,165,000	39,782,000	46,544,000
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	51,529,000	55,972,000	47,165,000	39,782,000	46,544,000
TOTAL EQUITY	277,976,000	309,983,000	287,911,000	266,139,000	280,276,000

Fijian Holdings Limited Statement of Cash Flows - for the financial year ended 30th June					
	2018	2019	2020	2021	2022
	\$	\$	\$	\$	\$
Cash flows from operating activities	40,322,000	24,011,000	41,784,000	29,183,000	24,417,000
Receipts from customers	282,525,000	301,195,000	278,315,000	209,509,000	237,499,000
Payment to suppliers and employees	(241,195,000)	(275,291,000)	(251,848,000)	(191,028,000)	(208,179,000)
Dividend received	4,256,000	3,738,000	4,373,000	5,119,000	5,398,000
Interest received	21,178,000	24,652,000	25,111,000	23,829,000	22,686,000
Borrowing costs	(10,922,000)	(11,339,000)	(15,032,000)	(12,489,000)	(12,351,000)
Income tax paid	(5,130,000)	(8,835,000)	(6,115,000)	(2,095,000)	(1,247,000)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Others	(10,390,000)	(10,109,000)	6,980,000	(3,662,000)	(19,389,000)
Net cash provided by operating activities	40,322,000	24,011,000	41,784,000	29,183,000	24,417,000
Cash flows from investing activities	(26,078,000)	(29,856,000)	(34,612,000)	(16,705,000)	(16,824,000)
Purchase of investments	(3,032,000)	-	-	-	-
Fixed & intangible asset acquisitions	(22,615,000)	(30,286,000)	(27,649,000)	(16,680,000)	(20,940,000)
Proceeds from sale of fixed assets & disposal of investments	162,000	1,357,000	147,000	111,000	478,000
Investment in equity securities	-	(353,000)	(6,800,000)	(300,000)	-
Interest received	-	-	-	-	-
Payment of Deposit for acquisition of properties	(600,000)	(592,000)	(310,000)	147,000	(1,762,000)
Proceeds from sale of shares/disposal of equity securities	7,000	18,000	-	17,000	5,400,000
Net cash provided by investing activities	(26,078,000)	(29,856,000)	(34,612,000)	(16,705,000)	(16,824,000)
Cash flows from financing activities	(17,449,000)	(3,870,000)	6,640,000	(16,363,000)	11,734,000
Proceeds from issue of shares	-	1,535,000	100,000	-	-
Proceeds from related parties	-	-	-	258,000	-
Repayment of borrowings	-	-	-	-	-
Dividends paid	(7,434,000)	(7,464,000)	(7,525,000)	(1,249,000)	(1,523,000)
Other	(10,015,000)	2,059,000	14,065,000	(15,372,000)	13,257,000
Net cash provided by financing activities	(17,449,000)	(3,870,000)	6,640,000	(16,363,000)	11,734,000
Net increase in cash held	(3,205,000)	(9,715,000)	13,812,000	(3,885,000)	19,327,000
Cash at beginning of year	4,022,000	815,000	(8,908,000)	4,902,000	1,007,000
Effects of exchange rate changes on cash	(2,000)	(8,000)	(2,000)	(10,000)	(7,000)
Cash at end of year	815,000	(8,908,000)	4,902,000	1,007,000	20,327,000

Profitability & Return Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Return on Equity (%)	12.85	11.83	2.10	(6.61)	5.32
Return on Assets (%)	9.09	9.35	2.69	(2.18)	5.08
EBIT Margin (%)	15.65	15.40	4.78	(4.67)	9.51
Net Profit Margin (%)	11.63	11.27	2.09	(7.92)	5.94

Liquidity & Working Capital Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Current Ratio (times)	0.95	0.60	0.48	0.42	0.68
Quick Ratio (times)	0.81	0.45	0.34	0.32	0.42
Inventory turnover (times)	8.69	8.33	7.15	6.07	6.39
Days Stock Held (days)	42.02	43.82	51.06	60.16	57.16
Days Debtors (days)	19.33	23.79	20.69	16.05	15.30
Days Creditors (days)	17.67	15.10	22.42	37.08	43.80
Solvency Ratio	17.34	15.82	5.24	-0.15	8.28

Capital & Debt Structure Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Net Debt to Equity (%)	73.85	77.07	89.46	92.56	79.81
Gearing (%)	136.17	133.17	158.73	174.13	159.29
Debt to Gross Cashflow (yrs)	5.46	10.78	6.95	9.60	10.22
Net Interest Cover (times)	9.55	10.70	2.25	-1.85	4.56

Market Performance Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Earning Per Share (cents)	11.72	12.04	1.98	(5.78)	4.89
Price/Earning Ratio (times)	5.25	16.03	59.99	(10.73)	19.01
Dividend Per Share (cents)	2.44	2.45	2.47	0.4100	0.5000
Dividend Yield (%)	3.97	1.27	2.08	0.66	0.54
NT Asset Per Share (\$)	0.71	0.82	0.75	0.68	0.72
Cashflow Per Share (\$)	0.13	0.08	0.14	0.10	0.08

Stock Market Information					
Year to	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Last Trade Price	0.62	1.93	1.19	0.62	0.93
52 Week: Low (\$)	0.45	0.60	1.12	1.19	0.55
High (\$)	0.62	1.95	1.93		