



FMF Foods Limited Statement of Financial Performance - for the financial year ended 30th June					
	2021	2022	2023	2024	2025
	\$	\$	\$	\$	\$
Revenue	217,321,000	250,350,000	325,426,000	334,802,000	347,996,000
Other Operating revenue	768,000	1,327,000	5,196,000	4,146,000	5,175,000
Total Revenue	218,089,000	251,677,000	330,622,000	338,948,000	353,171,000
Net profit before tax	10,600,000	10,834,000	16,288,000	20,061,000	20,904,000
Income tax Expense	1,404,000	926,000	7,782,000	4,010,000	4,554,000
Net Profit after tax	9,196,000	9,908,000	8,506,000	16,051,000	16,350,000
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	9,196,000	9,908,000	8,506,000	16,051,000	16,350,000
OEI in net profit and extraordinary items after income tax	(1,394,000)	(560,000)	(1,031,000)	(1,443,000)	(1,292,000)
Net profit after Extraord. items and Income tax attributable to members of the company	7,802,000	9,348,000	7,475,000	14,608,000	15,058,000
Retained Profit at Beginning	131,948,000	135,250,000	140,098,000	141,573,000	144,181,000
Total available for appropriation	139,750,000	144,598,000	147,573,000	156,181,000	159,239,000
Ordinary dividend provided for	4,500,000	4,500,000	6,000,000	12,000,000	6,000,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Transitional Tax	-	-	-	-	-
Total appropriations	4,500,000	4,500,000	6,000,000	12,000,000	6,000,000
Retained profit at year end	135,250,000	140,098,000	141,573,000	144,181,000	153,239,000

FMF Foods Limited Statement of Cash Flows - for the financial year ended 30th June					
	2021	2022	2023	2024	2025
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	212,609,000	236,903,000	327,806,000	328,125,000	345,750,000
Payment to suppliers and employees	(176,921,000)	(257,625,000)	(292,604,000)	(290,750,000)	(340,055,000)
Dividend received	-	-	-	-	-
Interest received	-	-	-	-	-
Borrowing costs (Interest Paid)	(1,045,000)	(1,460,000)	(1,686,000)	(1,381,000)	(1,344,000)
Income tax paid	(737,000)	(1,090,000)	(775,000)	(2,333,000)	(6,072,000)
Insurance Proceeds	-	-	-	-	-
Transitional Tax Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	33,906,000	(23,272,000)	32,741,000	33,661,000	(1,721,000)
Cash flows from investing activities					
Purchase of investments	-	-	-	-	-
Payments to acquire right-of-use asset	-	-	-	-	(196,000)
Fixed asset acquisitions	(6,566,000)	(9,123,000)	(9,191,000)	(5,710,000)	(15,823,000)
Proceeds from sale of fixed assets & disposal of investments	36,000	-	-	-	32,000
Investment in term deposit	(1,798,000)	(1,847,000)	(2,151,000)	(2,176,000)	(2,174,000)
Interest received	1,092,000	271,000	281,000	270,000	407,000
Proceeds from sale of shares	-	-	-	-	-
Net cash provided by investing activities	(7,236,000)	(10,699,000)	(11,061,000)	(7,616,000)	(17,754,000)
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of borrowings	(3,488,000)	(3,192,000)	(6,069,000)	-	-
Dividends paid	(5,201,000)	(5,201,000)	(6,701,000)	(12,701,000)	(6,701,000)
Repayments of principal lease liabilities	(193,000)	(126,000)	(282,000)	(137,000)	(154,000)
Intercompany Loans (net)	-	-	-	-	-
Net cash provided by financing activities	(8,882,000)	(8,519,000)	(13,052,000)	(12,838,000)	(6,855,000)
Net increase in cash held	17,788,000	(42,490,000)	8,628,000	13,207,000	(26,330,000)
Cash at beginning of year	(20,911,000)	(3,123,000)	(45,613,000)	(36,985,000)	(23,733,000)
Effects of exchange rate changes on cash	-	-	-	45,000	112,000
Cash at end of year	(3,123,000)	(45,613,000)	(36,985,000)	(23,733,000)	(49,951,000)

FMF Foods Limited Statement of Financial Position - for the financial year ended 30th June					
	2021	2022	2023	2024	2025
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	23,141,000	8,301,000	19,830,000	15,305,000	9,203,000
Trade receivables	29,029,000	38,396,000	44,664,000	46,794,000	52,160,000
Other receivables	6,189,000	5,631,000	5,647,000	9,501,000	14,433,000
Inventories	50,402,000	80,486,000	70,558,000	79,106,000	71,054,000
Short-term investment	13,880,000	15,727,000	17,878,000	20,054,000	22,228,000
Current income tax assets	1,299,000	1,901,000	1,221,000	-	496,000
Amounts owing to related companies	342,000	97,000	240,000	51,000	23,000
Total current assets	124,282,000	150,539,000	160,038,000	170,811,000	169,597,000
Non-currents assets					
Property, plant and equipment	82,440,000	82,801,000	83,027,000	79,347,000	85,873,000
Long-term investment	-	-	-	-	-
Term deposit	-	-	-	-	-
Deferred Tax Assets	867,000	1,179,000	1,689,000	2,027,000	1,979,000
Intangible assets	-	-	-	-	-
Right-of-use of assets	9,149,000	10,150,000	11,739,000	11,685,000	11,714,000
Total non-current assets	92,456,000	94,130,000	96,455,000	93,059,000	99,566,000
Total Assets	216,738,000	244,669,000	256,493,000	263,870,000	269,163,000
Current liabilities					
Trade payables	14,173,000	13,193,000	16,421,000	32,806,000	10,657,000
Other payables and accruals	5,373,000	4,017,000	6,198,000	9,591,000	7,838,000
Current tax liabilities	-	-	-	806,000	-
Interest-bearing borrowings	2,000,000	1,791,000	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	26,264,000	53,914,000	56,815,000	39,038,000	59,154,000
Inter-company loan	-	-	-	-	-
Provisions	-	-	-	-	-
Amounts owing to related companies	3,441,000	2,710,000	2,068,000	3,260,000	3,720,000
Lease Liabilities	139,000	99,000	74,000	136,000	244,000
Total Current liabilities	51,390,000	75,724,000	81,576,000	85,637,000	81,613,000
Non-current liabilities					
Term loan - secured (Borrowings)	7,261,000	4,278,000	-	-	-
- unsecured	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Deferred tax liabilities	6,628,000	7,378,000	14,212,000	14,201,000	13,940,000
Provisions	-	-	-	-	-
Other	-	-	-	-	-
Lease Liabilities	2,121,000	3,293,000	4,908,000	4,840,000	4,724,000
Total non-current liabilities	16,010,000	14,949,000	19,120,000	19,041,000	18,664,000
Total liabilities	67,400,000	90,673,000	100,696,000	104,678,000	100,277,000
NET ASSETS	149,338,000	153,996,000	155,797,000	159,192,000	168,886,000
Equity					
Contributed equity	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Reserves	54,000	5,000	1,000	46,000	91,000
Retained profits/accumulated losses	135,250,000	140,098,000	141,573,000	144,181,000	153,239,000
Equity attributable to members	141,304,000	146,103,000	147,574,000	150,227,000	159,330,000
OEI in Controlled Entities					
Contributed equity	8,034,000	7,893,000	8,223,000	8,965,000	9,556,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	8,034,000	7,893,000	8,223,000	8,965,000	9,556,000
TOTAL EQUITY	149,338,000	153,996,000	155,797,000	159,192,000	168,886,000

Profitability & Return Ratios					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Return on Equity (%)	6.16	6.43	5.46	10.08	9.68
Return on Assets (%)	5.87	5.45	8.09	9.27	9.19
EBIT Margin (%)	4.86	4.80	5.44	6.32	6.28
Net Profit Margin (%)	4.23	3.96	2.61	4.79	4.70

Liquidity & Working Capital Ratios					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Current Ratio (times)	2.42	1.99	1.96	1.99	2.08
Quick Ratio (times)	2.94	3.21	3.61	1.97	4.39
Inventory turnover (times)	3.74	3.83	4.31	4.47	4.64
Days Stock Held (days)	98	95	85	82	79
Days Debtors (days)	43	49	47	50	52
Days Creditors (days)	19	20	17	27	23
Solvency Ratio	26.80	20.35	17.60	24.58	25.88

Capital & Debt Structure Ratios					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Net Debt to Equity (%)	10.60	35.32	25.07	16.96	31.78
Gearing (%)	45.13	58.88	64.63	65.76	59.38
Debt to Gross Cashflow (yrs)	1.15	-2.69	1.80	1.26	-36.53
Net Interest Cover (times)	-224.53	10.11	12.59	19.06	23.31

Market Performance Ratios					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Earning Per Share (cents)	5.20	6.23	4.98	9.74	10.04
Price/Earning Ratio (times)	40.19	31.62	37.75	18.28	17.63
Dividend Per Share (cents)	3.00	3.00	4.00	8.00	4.00
Dividend Yield (%)	1.44	1.52	2.13	4.49	2.26
NT Asset Per Share (\$)	1.00	1.03	1.04	1.06	1.13
Cashflow Per Share (\$)	0.23	(0.16)	0.22	0.22	(0.01)

Stock Market Information					
Year to	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Last Sale Price	2.09	1.97	1.88	1.78	1.77
52 Week: Low (\$)	2.09	1.97	1.10	1.78	1.69
High (\$)	2.12	2.09	1.97	1.89	1.78
No of Trades	14	26	51	32	79
Volume of Share Traded	19,353	328,092	681,117	1,064,279	298,787
Value of Shares Traded (\$)	40,624	648,580	1,225,835	1,921,707	524,778
Market Capitalisation (\$m)	313.50	295.50	282.00	267.00	265.50

2025 Performance Highlights
(comparison to 2024)

