



Fiji Television Limited Statement of Financial Performance - for the financial year ended 30th June					
	2021	2022	2023	2024	2025
	\$	\$	\$	\$	\$
Revenue	3,886,609	4,498,906	5,651,896	5,031,029	3,310,122
Other Operating revenue	621,014	470,148	1,253,693	1,060,257	702,730
Total Revenue	4,507,623	4,969,054	6,905,589	6,091,286	4,012,852
Net profit before tax	(2,448,899)	(609,141)	379,353	(304,676)	(952,143)
Capital Gains tax expense	-	-	-	-	-
Income tax Expense	101,338	128,582	42,586	-	-
Net Profit after tax	(2,347,561)	(480,559)	421,939	(304,676)	(952,143)
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	(2,347,561)	(480,559)	421,939	(304,676)	(952,143)
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraord. items and Income tax attributable to members of the company	(2,347,561)	(480,559)	421,939	(304,676)	(952,143)
Retained Profit at Beginning	(921,906)	(3,269,467)	(3,750,026)	(3,180,481)	(3,485,157)
Adjustments to opening RE	-	-	-	-	-
Total available for appropriation	(3,269,467)	(3,750,026)	(3,328,087)	(3,485,157)	(4,437,300)
Ordinary dividend provided for	-	-	-	-	-
Impact of new accounting standards	-	-	-	-	-
Transfer to general reserves	-	-	147,606	-	-
Total appropriations	-	-	-	-	-
Retained profit at year end	(3,269,467)	(3,750,026)	(3,180,481)	(3,485,157)	(4,437,300)

Fiji Television Limited Statement of Financial Position - for the financial year ended 30th June					
	2021	2022	2023	2024	2025
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	918,357	1,332,502	1,906,384	203,084	335,757
Trade receivables	384,756	636,574	701,596	1,035,469	806,136
Other receivables	354,324	775,838	341,451	313,028	374,395
Inventories	181,973	165,702	132,047	254,565	225,480
Short-term investment	5,850,000	5,100,000	5,100,000	5,100,000	4,910,000
Current tax asset	188,652	224,364	238,224	276,100	24,727
Total current assets	7,878,062	8,234,980	8,419,702	7,182,246	6,676,495
Non-currents assets					
Property, plant and equipment	3,227,840	2,772,788	1,648,772	1,338,172	904,153
Contract costs	-	-	-	-	-
Available for sale investments	3,150	3,425	3,380	3,290	3,120
Future Income tax benefit	-	-	-	-	-
Intangible assets	11,005	3,661	-	-	-
Right of use assets	963,326	768,685	1,060,246	980,486	738,521
Investment property	388,907	388,907	-	-	-
Total non-current assets	4,594,228	3,937,466	2,712,398	2,321,948	1,645,794
Total Assets	12,472,290	12,172,446	11,132,100	9,504,194	8,322,289
Current liabilities					
Trade payables	2,884,836	2,405,117	1,339,731	1,171,889	806,032
Other payables and accruals	1,274,604	1,887,088	1,792,338	796,592	1,260,771
Current tax liabilities	-	-	-	-	-
Borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Employee entitlements	282,799	615,687	73,699	45,941	18,149
Contract & Lease liabilities	192,470	177,004	218,459	305,136	257,361
Total Current liabilities	4,634,709	5,084,896	3,424,227	2,319,558	2,342,313
Non-current liabilities					
Term loan - secured - unsecured	-	-	-	-	-
Borrowings	-	-	-	-	-
Deferred tax liabilities	121,596	28,726	-	-	-
Employee entitlements	-	-	-	-	-
Lease liabilities	899,936	722,932	970,497	752,026	499,679
Total non-current liabilities	1,021,532	751,658	970,497	752,026	499,679
Total liabilities	5,656,241	5,836,554	4,394,724	3,071,584	2,841,992
NET ASSETS	6,816,049	6,335,892	6,737,376	6,432,610	5,480,297
Equity					
Contributed equity	10,300,000	10,300,000	10,300,000	10,300,000	10,300,000
Reserves	(214,484)	(214,082)	(382,143)	(382,233)	(382,403)
Retained profits/accumulated losses	(3,269,467)	(3,750,026)	(3,180,481)	(3,485,157)	(4,437,300)
Equity attributable to members	6,816,049	6,335,892	6,737,376	6,432,610	5,480,297
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	6,816,049	6,335,892	6,737,376	6,432,610	5,480,297

Fiji Television Limited Statement of Cash Flows - for the financial year ended 30th June					
	2021	2022	2023	2024	2025
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	4,930,235	5,129,038	6,469,746	5,496,992	4,059,756
Payment to suppliers and employees	(4,782,506)	(4,126,324)	(5,799,282)	(6,541,246)	(4,025,431)
Dividend received	-	-	-	-	-
Income tax refund	-	-	-	-	-
Borrowing costs	-	-	-	-	-
Income tax paid	-	-	(20,540)	(4,368)	251,373
Insurance Proceeds	-	-	-	-	-
Interest Paid	(64,518)	(85,462)	(81,171)	(83,228)	(62,190)
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	83,211	917,252	568,753	(1,131,850)	223,508
Cash flows from investing activities					
Purchase of investments	-	-	-	-	-
Fixed asset acquisitions	(37,861)	(1,204,594)	(210,405)	(384,209)	(143,360)
Proceeds from disposal of fixed assets & investments	55,875	752,293	4,130	-	-
Investment in term deposit	-	-	-	-	-
Interest received	222,308	140,249	63,488	72,100	102,536
Acquisition of contract equipment	-	-	-	-	-
Proceeds from sale of investment, property, net.	-	-	341,000	-	190,000
Proceeds from sale of shares (Nugini Ltd)	-	-	-	-	-
Net cash provided by investing activities	240,322	(312,052)	198,213	(312,109)	149,176
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of borrowings	-	-	-	-	-
Dividends paid	-	-	-	-	-
Other (Payments of lease liabilities)	(224,893)	(184,220)	(192,005)	(259,341)	(240,011)
Net cash provided by financing activities	(224,893)	(184,220)	(192,005)	(259,341)	(240,011)
Net increase in cash held	98,640	420,980	574,961	(1,703,300)	132,673
Cash at beginning of year	829,803	918,357	1,332,502	1,906,384	203,084
Effects of exchange rate changes on cash	(10,086)	(6,835)	(1,079)	-	-
Cash at end of year	918,357	1,332,502	1,906,384	203,084	335,757

Profitability & Return Ratios					
Year	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Return on Equity (%)	(34.44)	(7.58)	6.26	(4.74)	(17.37)
Return on Assets (%)	(44.57)	(11.57)	9.62	(6.99)	(32)
EBIT Margin (%)	(65.41)	(14.76)	7.02	(5.83)	(29.98)
Net Profit Margin (%)	(60.40)	(10.68)	7.47	(6.06)	(28.76)

Liquidity & Working Capital Ratios					
Year	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Current Ratio (times)	1.70	1.62	2.46	3.10	2.85
Quick Ratio (times)	1.66	1.59	2.42	2.99	2.75
Days Debtors (days)	42	41	43	63	102
Days Creditors (days)	248	215	121	91	109
Solvency Ratio (%)	(21.20)	12.48	44.36	19.45	(4.09)

Capital & Debt Structure Ratios					
Year	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Net Debt to Equity (%)	(13.47)	(21.03)	(28.30)	(3.16)	(6.13)
Gearing (%)	83.12	92.17	65.23	47.75	51.86
Debt to Gross Cashflow (yrs)	0.00	0.00	0.00	0.00	0.00
Net Interest Cover (times)	17.48	-	22.45	(26.38)	24.60

Market Performance Ratios					
Year	Jun-21	Jun-22	Jun-23	Jun-24	Jun-25
Earning Per Share (cents)	-22.79	-4.67	4.10	-2.96	-9.24
Price/Earning Ratio (times)	-19.74	-96.45	51.26	-67.61	-8.11
Dividend Per Share (cents)	0.00	0.00	0.00	0.00	0.00
Dividend Yield (%)	0.00	0.00	0.00	0.00	0.00
NT Asset Per Share (\$)	0.66	0.61	0.65	0.62	0.53
Cashflow Per Share (\$)	0.01	0.09	0.06	(0.11)	0.02

Stock Market Information					
Year to	Jun-21	Jun-22*	Jun-23	Jun-24	Jun-25
Last Sale Price	4.50	4.50	2.10	2.00	0.75
52 Week: Low (\$)	3.25	4.50	2.10	2.00	0.75
High (\$)	5.30	4.50	4.50	2.10	2.00
No of Trades	58	-	9	2	39
Volume of Share Traded	43,512	-	3,909	189	18,855
Value of Shares Traded (\$)	176,530	-	11,299	377	24,173
Market Capitalisation (\$m)	46.35	46.35	21.63	20.60	7.73

*For the period June 2022, there were no trading executed as the security was under trading suspension.

2025 Performance Highlights
(comparison to 2024)

