



Fiji Television Limited Statement of Financial Position - for the financial year ended 30th June					
	2018*	2019*	2020*	2021	2022
	\$	\$	\$	\$	\$
Revenue	10,990,216	11,158,733	8,043,223	3,886,609	4,498,906
Other Operating revenue	796,753	755,014	616,698	621,014	470,148
Total Revenue	11,786,969	11,913,747	8,659,921	4,507,623	4,969,054
Net profit before tax	(422,838)	148,151	(2,698,882)	(2,448,899)	(609,141)
Capital Gains tax expense	-	-	-	-	-
Income tax expense	(343,966)	(136,639)	(35,234)	101,338	128,582
Net Profit after tax	(766,804)	11,512	(2,734,116)	(2,347,561)	(480,559)
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	(766,804)	11,512	(2,734,116)	(2,347,561)	(480,559)
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraord. items and income tax attributable to members of the company	(766,804)	11,512	(2,734,116)	(2,347,561)	(480,559)
Retained Profit at Beginning	4,637,802	3,149,998	2,327,210	(921,906)	(3,269,467)
Adjustments to opening RE	-	-	-	-	-
Total available for appropriation	3,870,998	3,161,510	(406,906)	(3,269,467)	(3,750,026)
Ordinary dividend provided for	721,000	834,300	515,000	-	-
Impact of new accounting standards	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	721,000	834,300	515,000	-	-
Retained profit at year end	3,149,998	2,327,210	(921,906)	(3,269,467)	(3,750,026)

Fiji Television Limited Statement of Financial Position - for the financial year ended 30th June					
	2018*	2019*	2020*	2021	2022
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	3,597,801	945,026	829,803	918,357	1,332,502
Trade receivables	1,962,644	1,059,409	516,905	384,756	636,574
Other receivables	1,608,392	1,916,970	649,633	354,324	775,838
Inventories	170,100	244,086	21,695	181,973	165,702
Short-term investment	5,650,000	5,752,108	5,850,000	5,850,000	5,100,000
Current tax asset	-	-	-	188,652	224,364
Total current assets	12,988,937	9,917,599	7,868,036	7,878,062	8,234,980
Non-currents assets					
Property, plant and equipment	5,513,227	5,155,939	4,107,354	3,227,840	2,772,788
Contract costs	-	-	-	-	-
Available for sale investments	2,410	2,900	3,110	3,150	3,425
Future income tax benefit	-	14,287	41,633	-	-
Intangible assets	33,028	25,688	18,348	11,005	3,661
Right of use assets	1,498,805	1,309,984	1,190,328	963,326	768,685
Investment property	280,000	245,000	388,907	388,907	388,907
Total non-current assets	7,327,470	6,753,798	5,749,680	4,594,228	3,937,466
Total Assets	20,316,407	16,671,397	13,617,716	12,472,290	12,172,446
Current liabilities					
Trade payables	2,557,077	1,746,479	2,389,481	2,884,836	2,405,117
Other payables and accruals	973,090	835,894	398,932	1,274,604	1,887,088
Current tax liabilities	17,521	113,805	170,613	-	-
Borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Employee entitlements	160,239	155,564	89,541	282,799	615,687
Contract & Lease liabilities	1,925,788	142,428	247,064	192,470	177,004
Total Current liabilities	5,643,715	2,994,170	3,295,631	4,634,709	5,084,896
Non-current liabilities					
Term loan - unsecured	-	-	-	-	-
Borrowings - unsecured	-	-	-	-	-
Deferred tax liabilities	22,477	-	-	121,596	28,726
Employee entitlements	-	-	-	-	-
Lease liabilities	1,402,771	1,260,341	1,156,081	899,936	722,932
Total non-current liabilities	1,425,248	1,260,341	1,156,081	1,021,532	751,658
Total liabilities	7,068,963	4,254,511	4,451,712	5,656,241	5,836,554
NET ASSETS	13,247,444	12,416,886	9,166,004	6,816,049	6,335,892
Equity					
Contributed equity	10,300,000	10,300,000	10,300,000	10,300,000	10,300,000
Reserves	(202,554)	(210,324)	(212,090)	(214,484)	(214,082)
Retained profits/accumulated losses	3,149,998	2,327,210	(921,906)	(3,269,467)	(3,750,026)
Equity attributable to members	13,247,444	12,416,886	9,166,004	6,816,049	6,335,892
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	13,247,444	12,416,886	9,166,004	6,816,049	6,335,892

Fiji Television Limited Statement of Cash Flows - for the financial year ended 30th June					
	2018*	2019*	2020*	2021	2022
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	10,889,431	9,586,694	8,914,520	4,930,235	5,129,038
Payment to suppliers and employees	(5,678,029)	(10,795,669)	(8,214,375)	(4,782,506)	(4,126,324)
Dividend received	-	-	-	-	-
Income tax refund	-	-	-	-	-
Borrowing costs	(78,762)	(135,144)	-	-	-
Income tax paid	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-
Interest Paid	-	-	(125,715)	(64,518)	(85,462)
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	5,132,640	(1,344,119)	574,430	83,211	917,252
Cash flows from investing activities					
Purchase of investments	-	(102,108)	(97,892)	-	-
Fixed asset acquisitions	(1,861,303)	(474,398)	(41,935)	(37,861)	(1,204,594)
Proceeds from disposal of fixed assets & investments	-	32,661	-	55,875	752,293
Investment in term deposit	(4,900,000)	-	(143,906)	-	-
Interest received	-	220,177	246,285	222,308	140,249
Acquisition of contract equipment	-	-	-	-	-
Proceeds from sale of shares (Nugini Ltd)	-	-	-	-	-
Net cash provided by investing activities	(6,761,303)	(323,668)	(37,448)	240,322	(312,052)
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of borrowings	(457,701)	-	-	-	-
Dividends paid	(721,000)	(834,300)	(515,000)	-	-
Other (Payments of lease liabilities)	(260,562)	(142,428)	(135,229)	(224,893)	(184,220)
Net cash provided by financing activities	(1,439,263)	(976,728)	(650,229)	(224,893)	(184,220)
Net increase in cash held	(3,067,926)	(2,644,515)	(113,247)	98,640	420,980
Cash at beginning of year	7,417,334	3,597,801	945,026	829,803	918,357
Effects of exchange rate changes on cash	(1,607)	(8,260)	(1,976)	(10,086)	(6,835)
Cash at end of year	4,347,801	945,026	829,803	918,357	1,332,502

Profitability & Return Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Return on Equity (%)	(5.79)	0.09	(29.83)	(34.44)	(7.58)
Return on Assets (%)	(2.70)	0.63	(40.19)	(45.48)	(11.57)
EBIT Margin (%)	(2.72)	0.57	(34.67)	(66.75)	(14.76)
Net Profit Margin (%)	(6.98)	0.10	(33.99)	(60.40)	(10.68)

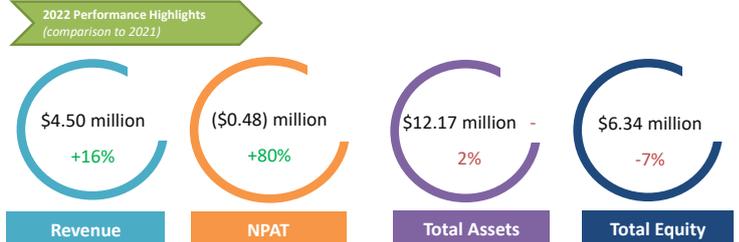
Liquidity & Working Capital Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Current Ratio (times)	2.30	3.31	2.39	1.70	1.62
Quick Ratio (times)	2.27	3.23	2.38	1.66	1.59
Days Debtors (days)	59	49	36	42	41
Days Creditors (days)	59	70	94	248	215
Solvency Ratio (%)	5.79	24.43	(31.44)	(21.20)	12.48

Capital & Debt Structure Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Net Debt to Equity (%)	(27.16)	(7.61)	(9.05)	(13.47)	(21.03)
Gearing (%)	53.49	34.33	48.67	83.12	92.17
Debt to Gross Cashflow (yrs)	0.00	0.00	0.00	0.00	0.00
Net Interest Cover (Times)	(2.42)	(0.74)	31.12	17.84	12.12

Market Performance Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Earning Per Share (cents)	-7.44	0.11	-26.54	-22.79	-4.67
Price/Earning Ratio (times)	-31.97	3220.99	-13.19	-19.74	-96.45
Dividend Per Share (cents)	7.00	8.10	5.00	0.00	0.00
Dividend Yield (%)	2.94	2.25	1.43	0.00	0.00
NT Asset Per Share (\$)	1.28	1.20	0.89	0.66	0.61
Cashflow Per Share (\$)	0.50	(0.13)	0.06	0.01	0.09

Stock Market Information					
Year to	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22*
Last Sale Price	2.38	3.60	3.50	4.50	4.50
52 Week: Low (\$)	1.84	2.30	3.28	3.25	4.50
High (\$)	2.38	3.60	5.50	5.30	4.50
No of Trades	50	40	50	58	-
Volume of Share Traded	127,966	502,574	315,404	43,512	-
Value of Shares Traded (\$)	274,678	1,205,434	1,297,791	176,830	-
Market Capitalisation (\$m)	24.51	37.08	36.05	46.35	46.35

*For the period June 2022, there were no trading executed as the security was under trading suspension.



* Financial figures for 2018-2020 has been restated after recall of 2020 audited financial statements

