

KONTIKI FINANCE LIMITED (KFL) FINANCIAL ANALYSIS FOR THE YEARS ENDING 30TH JUNE 2017 - 2020

Kontiki Finance Limited Statement of Financial Performance - for the financial year ended 30th June				
	2017	2018	2019	2020
	\$	\$	\$	\$
Revenue	10,783,682	17,358,846	24,735,316	30,245,944
Other Operating revenue	220,462	1,294,381	2,127,047	4,452,023
Total Revenue	11,004,144	18,653,227	26,862,363	34,697,967
Net profit before tax	4,059,523	6,867,549	10,568,208	7,832,614
Income tax Expense (Benefit)	939,958	1,502,101	1,192,223	547,777
Net Profit after tax	3,119,565	5,365,448	9,375,985	7,284,837
Extraordinary item after tax	-	-	-	-
Net Profit after tax & Extraordinary item	3,119,565	5,365,448	9,375,985	7,284,837
OEI in net profit and extraordinary items after income tax	-	-	-	-
Net profit after Extraord. items and Income tax attributable to members of the company	3,119,565	5,365,448	9,375,985	7,284,837
Retained Profit at Beginning	(502,339)	2,617,226	7,982,674	11,831,257
Total available for appropriation	2,617,226	7,982,674	17,358,659	19,116,094
Ordinary dividend paid or provided for	-	-	(4,919,929)	(4,739,720)
Impact of adopting IFRS 9	-	-	(607,473)	-
Transfer to general reserves	-	-	-	-
Total appropriations	-	-	(5,527,402)	(4,739,720)
Retained profit at year end	2,617,226	7,982,674	11,831,257	14,376,374

Kontiki Finance Limited Statement of Financial Position - for the financial year ended 30th June				
	2017	2018	2019	2020
	\$	\$	\$	\$
Current Assets				
Cash Assets	3,367,721	9,714,205	8,001,095	12,245,511
Receivable from customers	9,090,239	14,921,673	-	-
Prepayments & Other assets	1,071,533	2,301,527	2,271,225	2,660,779
Inventories	-	-	-	-
Other assets	-	-	-	-
Total current assets	13,529,493	26,937,405	10,272,320	14,906,290
Non-currents assets				
Receivable from customers	53,573,106	86,099,813	126,412,835	153,733,993
Property, plant and equipment	802,123	1,562,521	1,776,437	2,329,647
Financial Investments - held to maturity	24,900,000	46,141,154	54,089,000	77,033,000
Investment at Fair Value through P&L	-	907,930	877,045	6,531,238
Deferred tax assets	312,574	569,460	467,580	1,187,007
Intangible assets	491,461	580,185	729,329	648,592
Right-of-use assets	-	-	-	6,786,270
Total non-current assets	80,079,264	135,861,063	184,352,226	248,249,747
Total Assets	93,608,757	162,798,468	194,624,546	263,156,037
Current liabilities				
Due to customers	38,624,067	69,028,202	53,751,138	96,131,636
Trade & other payables	984,636	1,625,738	1,727,168	2,058,859
Current tax liabilities	-	-	-	23,133
Bank overdraft	-	-	-	-
Unearned premium	3,313,993	6,233,513	8,362,279	9,345,090
Provisions	45,933	354,965	332,926	949,696
Employee benefit	68,097	115,118	131,391	31,285
Other	-	-	-	-
Total Current liabilities	43,036,726	77,357,536	64,304,902	108,539,699
Non-current liabilities				
Due to customers	40,031,389	66,394,327	105,624,382	116,902,539
Current tax liabilities	23,230	179,159	70,724	-
Debt issued & other borrowed funds	-	-	-	2,600,000
Lease liabilities	-	-	-	6,959,677
Total non-current liabilities	40,054,619	66,573,486	105,695,106	126,462,216
Total liabilities	83,091,345	143,931,022	170,000,008	235,001,915
NET ASSETS	10,517,412	18,867,446	24,624,538	28,154,122
Equity				
Contributed equity	7,900,186	10,884,772	12,793,281	13,777,748
Reserves	-	-	-	-
Retained profits/accumulated losses	2,617,226	7,982,674	11,831,257	14,376,374
Equity attributable to members	10,517,412	18,867,446	24,624,538	28,154,122
OEI in Controlled Entities				
Contributed equity	-	-	-	-
Reserves	-	-	-	-
Retained profits/accumulated losses	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-
TOTAL EQUITY	10,517,412	18,867,446	24,624,538	28,154,122

Kontiki Finance Limited Statement of Cash Flows - for the financial year ended 30th June				
	2017	2018	2019	2020
	\$	\$	\$	\$
Cash flows from operating activities				
Receipts from customers	-	-	-	-
Payment to supplies and employees	(3,163,532)	(7,114,938)	(12,219,154)	(16,154,188)
Premium income received	13,774,003	23,650,584	5,930,556	3,264,377
Interest income received	(3,231,331)	(6,235,399)	(9,345,754)	(11,763,955)
Interest expense paid	(29,737,606)	(39,726,043)	(28,986,976)	(34,690,828)
Net Customer loans granted	(1,089,887)	(1,603,058)	(1,098,295)	(1,215,227)
Income tax paid	34,092,954	56,767,073	23,952,992	53,658,655
Term Deposit received	-	-	(937,214)	(544,936)
Payments for claims	-	-	-	(353,836)
Interest paid on lease liabilities	220,462	1,238,043	267,296	894,066
Non interest income received	-	-	-	-
Net cash provided by operating activities	10,865,063	26,976,262	10,107,027	34,437,643
Cash flows from investing activities				
Purchase of investments	(10,500,000)	(21,241,154)	-	-
Fixed asset acquisitions	(704,726)	(1,465,280)	(868,484)	(1,414,554)
Acquisition of intangible asset	-	-	(385,274)	(208,693)
Acquisition/sale of investment through P&L	-	(907,930)	329,248	(4,947,191)
Dividend received	-	-	38,238	53,699
Acquisition of debt financial instruments	-	-	(7,947,846)	(21,208,000)
Proceeds from issuance of corporate bond	-	-	-	2,600,000
Proceeds from sale of plant & equipment	-	-	25,401	84,351
Net cash provided by investing activities	(11,204,726)	(23,614,364)	(8,808,717)	(5,152,838)
Cash flows from financing activities				
Proceeds from issue of shares	969,799	2,984,586	1,908,509	984,467
Dividends paid	-	-	(4,919,929)	(4,739,720)
Lease payments	-	-	-	(139,758)
Net cash provided by financing activities	969,799	2,984,586	(3,011,420)	(5,152,839)
Net increase in cash held	630,136	6,346,484	(1,713,110)	4,244,416
Cash at beginning of year	2,737,585	3,367,721	9,714,205	8,001,095
Effects of exchange rate changes on cash	-	-	-	-
Cash at end of year	3,367,721	9,714,205	8,001,095	12,245,511

Profitability & Return Ratios				
Year	Jun-17	Jun-18	Jun-19	Jun-20
Return on Equity (%)	29.66	28.44	38.08	25.87
Return on Assets (%)	6.21	6.42	7.97	4.50
EBIT Margin (%)	37.65	39.56	42.73	25.90
Net Profit Margin (%)	28.93	30.91	37.91	24.09
Management Expense Ratio	51.18	52.43	51.43	49.74

Liquidity & Working Capital Ratios				
Year	Jun-17	Jun-18	Jun-19	Jun-20
Loan to Deposit Ratio (LDR)	79.67	74.60	79.27	72.16
Asset Turnover Ratio	0.12	0.14	0.14	0.13

Capital & Debt Structure Ratios				
Year	Jun-17	Jun-18	Jun-19	Jun-20
Capital Adequacy Ratio	17.00	12.00	15.00	16.00

Market Performance Ratios				
Year	Jun-17	Jun-18	Jun-19	Jun-20
Earning Per Share (cents)	0.04	0.06	0.10	0.08
Price/Earning Ratio (times)	-	-	9.69	12.35
Dividend Per Share (cents)	-	-	0.05	0.05
Dividend Yield (%)	-	-	5.41	4.59
NT Asset Per Share (\$)	0.14	0.21	0.26	0.30
Cashflow Per Share (\$)	0.15	0.30	0.11	0.38

Stock Market Information				
Year to	Jun-17	Jun-18	Jun-19	Jun-20
Last Trade Price	-	-	1.00	0.98
52 Week: Low (\$)	-	-	0.94	0.97
High (\$)	-	-	1.25	1.30
No of Trades	N/A	N/A	198	185
Volume of Share Traded	-	-	3,687,674	2,534,208
Value of Shares Traded (\$)	-	-	4,273,829	2,810,117
Market Capitalisation (\$m)	-	-	90.86	89.98

