



Kinetic Growth Fund Limited Statement of Financial Performance - for the financial year ended 31st December					
	2019	2020	2021	2022	2023
	\$	\$	\$	\$	\$
Revenue (Rendering of Services)	399,671	364,482	588,537	-	-
Other Operating revenue	277,169	215,986	172,278	759,864	493,927
Total Revenue	676,840	580,468	760,815	759,864	493,927
Net profit before tax	(3,315)	(51,512)	(230,450)	(469,598)	260,176
Income tax Expense	98,889	13,588	26,352	29,356	51,327
Net Profit after tax	95,574	(37,924)	(204,098)	(440,242)	311,503
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	95,574	(37,924)	(204,098)	(440,242)	311,503
OEI in net profit and extraordinary items after income tax	(32,266)	(8,444)	(1,309)	-	-
Net profit after Extraord. items and Income tax attributable to members of the company	127,840	(29,480)	(202,789)	(440,242)	311,503
Retained Profit at Beginning	(48,210)	79,630	50,150	(152,639)	(457,687)
Transfer of non-controlling int/De-recognition on CE	-	-	-	135,194	-
Total available for appropriation	79,630	50,150	(152,639)	(457,687)	(146,184)
Ordinary dividend provided for	-	-	-	-	-
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	-	-	-	-	-
Retained profit at year end	79,630	50,150	(152,639)	(457,687)	(146,184)

Kinetic Growth Fund Limited Statement of Financial Position - for the financial year ended 31st December					
	2019	2020	2021	2022	2023
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	310,540	175,722	205,925	766,126	360,851
Trade receivables	160,072	135,246	167,914	-	-
Other receivables	45,618	53,712	146,086	193,260	340,712
Inventories	-	-	-	-	-
Short-term investment	-	-	-	-	-
Income tax refundable	42,968	50,364	253	-	-
Other assets	-	-	-	-	-
Total current assets	559,198	415,044	520,178	959,386	701,563
Non-currents assets					
Property, plant and equipment	25,034	23,690	41,604	-	-
Long-term investment	3,299,622	3,484,779	3,288,892	2,165,893	2,684,628
Term deposit	239,495	120,030	-	-	-
Future Income tax benefit	15,043	14,877	18,304	31,440	99,713
Investment in Subsidiaries	-	-	-	224,256	224,256
Right-of-use asset	474,539	420,848	367,138	-	-
Total non-current assets	4,053,733	4,064,224	3,715,938	2,421,589	3,008,597
Total Assets	4,612,931	4,479,268	4,236,116	3,380,975	3,710,160
Current liabilities					
Trade payables	128,884	107,160	125,110	31,401	32,137
Other payables and accruals (Owing to Related Parties)	29,218	6,053	8,202	-	-
Current tax liabilities	-	-	-	-	16,946
Interest-bearing borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Provisions (Employee Benefit)	17,683	20,314	32,734	-	-
Lease liabilities	66,000	66,000	66,000	-	-
Total Current liabilities	241,785	199,527	232,046	31,401	49,083
Non-current liabilities					
Term loan - secured	-	-	-	-	-
- unsecured	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Deferred tax liabilities	32,743	25,928	2,892	-	-
Lease liabilities	417,359	370,693	322,156	-	-
Trade & other payables	-	-	-	-	-
Total non-current liabilities	450,102	396,621	325,048	-	-
Total liabilities	691,887	596,148	557,094	31,401	49,083
NET ASSETS	3,921,044	3,883,120	3,679,022	3,349,574	3,661,077
Equity					
Contributed equity	3,807,261	3,807,261	3,807,261	3,807,261	3,807,261
Reserves	-	-	-	-	-
Retained profits/accumulated losses	79,630	50,150	(152,639)	(457,687)	(146,184)
Equity attributable to members	3,886,891	3,857,411	3,654,622	3,349,574	3,661,077
OEI in Controlled Entities					
Contributed equity	34,153	25,709	24,400	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	34,153	25,709	24,400	-	-
TOTAL EQUITY	3,921,044	3,883,120	3,679,022	3,349,574	3,661,077

Kinetic Growth Fund Limited Statement of Cash Flows - for the financial year ended 31st December					
	2019	2020	2021	2022	2023
	Inflows (Outflows)				
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Operating Profit/loss	95,574	(37,924)	(204,098)	(440,242)	311,503
Interest received/Interest on loans	(21,721)	(62,292)	(85,533)	(82,287)	(91,939)
Borrowing costs	-	-	-	-	-
Depreciation and Impairment	59,380	59,763	61,955	-	-
Realised loss/gain on disposal of financial assets	-	-	-	-	-
Unrealised gain on financial assets	-	(104,877)	-	-	-
Provision for/(reversal of) doubtful debts	-	-	-	-	-
Employee benefits (accrued) utilised during the year	8,864	2,631	12,420	-	-
Unrealised loss on financial assets	(12,851)	-	275,666	1,175,920	(51,203)
Impairment loss on financial assets	-	58,913	92,738	-	(300,000)
Unrealised currency (losses)/gains	-	-	-	-	-
Dividend Reinvestment	-	-	-	-	-
Rental Concession	-	(13,475)	(25,737)	-	-
Expected credit losses	(3,723)	19,458	(1,562)	76,000	273,094
Share of losses from investment in associate	-	60,552	27,292	-	-
Non Cash Additions to Shares	-	-	-	-	-
Changes in assets and liabilities					
Decrease/(Increase) in trade receivable and other receivables	66,843	59,566	(22,104)	-	(146,139)
Decrease/(Increase) in deferred tax asset	(3,725)	166	(3,427)	(26,211)	(68,273)
(Decrease)/Increase in deferred tax liability	(95,164)	(6,815)	(23,036)	(2,892)	-
(Decrease)/Increase in trade and other payables	76,697	3,933	44,259	3,206	736
Increase / (decrease) in income tax payable	(51,197)	(7,396)	50,111	(253)	16,946
Net cash provided by operating activities	118,977	32,203	198,944	703,241	(55,275)
Cash flows from investing activities					
Fixed asset acquisitions	(8,897)	(4,728)	(26,159)	-	-
Proceeds from sale of fixed assets & disposal of financial assets	-	13,750	-	-	175,000
Payment for Financial Assets	-	-	-	-	-
Investment in equity securities, net of cash acquired	(311,508)	(80,000)	(79,775)	(52,921)	(525,000)
Disposal proceeds from equity securities	-	-	-	-	-
Net cash provided by investing activities	(320,405)	(70,978)	(105,934)	(52,921)	(350,000)
Cash flows from financing activities					
Net (Payments)/Receipts with related parties	(55,861)	(62,852)	(40,007)	-	-
Loan received from related parties	-	-	-	-	-
Payments for shares repurchased	-	-	-	-	-
Dividends paid	-	-	-	-	-
Proceeds from Share Issue	-	-	-	-	-
Lease payments- principal portion only	(44,871)	(33,191)	(22,800)	-	-
Net Repayment of interest-bearing borrowings	-	-	-	-	-
Net cash provided by financing activities	(100,732)	(96,043)	(62,807)	-	-
Net increase in cash held	(302,160)	(134,818)	30,203	650,320	(405,275)
Cash at beginning of year	612,700	310,540	175,722	205,925	766,126
Effects of exchange rate changes on cash	-	-	-	(90,119)	-
Cash at end of year	310,540	175,722	205,925	766,126	360,851

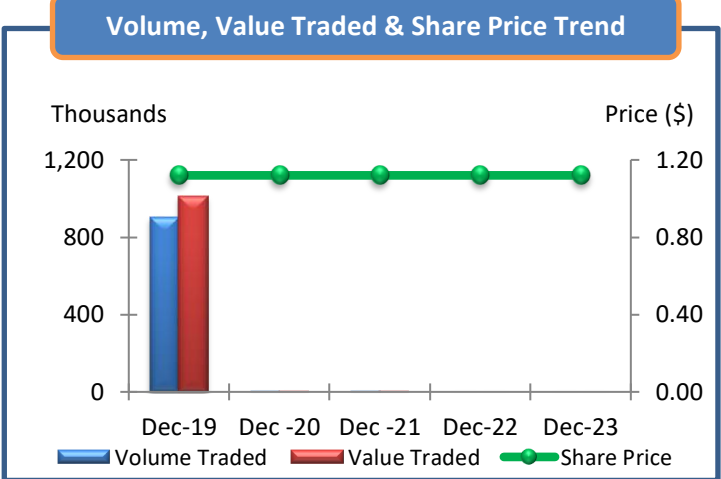
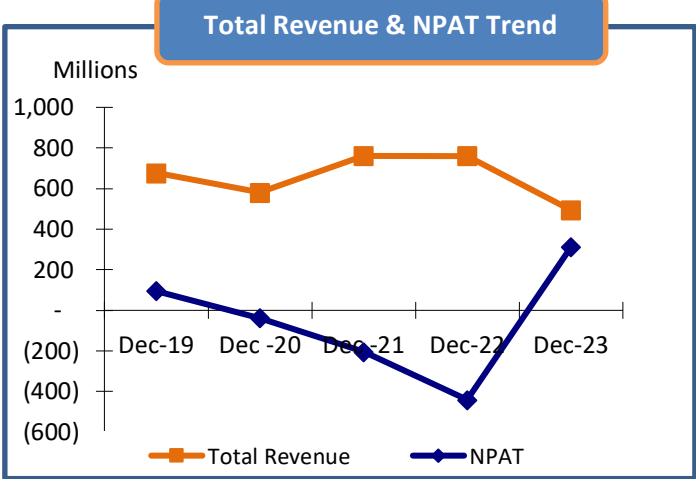
Profitability & Return Ratios					
Year	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23
Return on Equity (%)	2.44	(0.98)	(5.55)	(13.14)	8.51
Return on Assets (%)	0.28	(14.38)	(40.64)	(133.36)	17.52
EBIT Margin (%)	0.32	(17.31)	(39.60)	(78.79)	23.58
Net Profit Margin (%)	14.12	(6.53)	(26.83)	(57.94)	63.07

Liquidity & Working Capital Ratios					
Year	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23
Current Ratio (times)	2.31	2.08	2.24	30.55	14.29
Quick Ratio (times)	2.31	2.08	2.24	30.55	14.29
Days Debtors (days)	107.73	92.85	72.72	40.33	0.00
Days Creditors (days)	305.21	493.24	275.96	37.59	23.48
Solvency Ratio (%)	22.40	3.66	-25.52	-1402.00	634.65

Capital & Debt Structure Ratios					
Year	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23
Net Debt to Equity (%)	(7.92)	(4.53)	(5.60)	(22.87)	(9.86)
Gearing (%)	17.65	15.35	15.14	1.00	1.43
Debt to Gross Cashflow (yrs)	-	-	-	-	-
Interest Cover (times)	0.40	2.05	4.25	4.64	(0.81)

Market Performance Ratios					
Year	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23
Earning Per Share (cents)	2.50	(0.99)	(5.34)	(11.52)	8.15
Price/Earning Ratio (times)	44.78	(112.85)	(20.97)	(9.72)	13.74
Dividend Per Share (cents)	-	-	-	-	-
Dividend Yield (%)	-	-	-	-	-
NT Asset Per Share (\$)	1.03	1.02	0.96	0.82	0.90
Cashflow Per Share (\$)	0.03	0.01	0.05	0.18	(0.01)

Stock Market Information					
Year to	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23
Last Trade Price	1.12	1.12	1.12	1.12	1.12
52 Week: Low (\$)	1.02	1.12	1.12	1.12	1.12
High (\$)	1.12	1.12	1.12	1.12	1.12
No of Trades	16.00	5.00	4.00	-	-
Volume of Share Traded	904,270	3,501	1,054	-	-
Value of Shares Traded (\$)	1,012,622	3,799	1,169	-	-
Market Capitalisation (\$m)	4.28	4.28	4.28	4.28	4.28



2023 Performance Highlights
(comparison to 2022)

\$0.49 million

-35%

Total Revenue

\$0.31 million

+171%

NPAT

\$3.71 million

+10%

Total Assets

\$3.66 million

+9%

Total Equity