

Kinetic Growth Fund Limited Statement of Financial Performance - for the financial year ended 31st December					
	2015	2016	2017	2018	2019
	\$	\$	\$	\$	\$
Revenue (Rendering of Services)	732,138	762,560	633,279	720,903	399,671
Other Operating revenue	262,163	347,553	1,602,121	444,818	277,169
Total Revenue	994,301	1,110,113	2,235,400	1,165,721	676,840
Net profit before tax	(71,609)	441,575	1,489,581	133,479	(3,315)
Income tax Expense	3,466	15,471	203,899	20,506	98,889
Net Profit after tax	(75,075)	426,104	1,285,682	112,973	95,574
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	(75,075)	426,104	1,285,682	112,973	95,574
OEI in net profit and extraordinary items after income tax	31,182	(17,564)	(12,752)	26,096	(32,266)
Net profit after Extraord. items and income tax attributable to members of the company	(43,893)	408,540	1,272,930	86,877	127,840
Retained Profit at Beginning	(1,701,070)	(1,744,963)	(1,336,422)	(63,492)	(48,210)
Total available for appropriation	(1,744,963)	(1,336,423)	(63,492)	23,385	79,630
Ordinary dividend provided for	-	-	-	71,595	-
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	-	-	-	71,595	-
Retained profit at year end	(1,744,963)	(1,336,423)	(63,492)	(48,210)	79,630

Kinetic Growth Fund Limited Statement of Cash Flows - for the financial year ended 31st December					
	2015	2016	2017	2018	2019
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Operating Profit	(75,075)	426,104	1,285,682	112,973	95,574
Interest received/Interest on loans	-	13,519	15,598	195	(21,721)
Borrowing costs	-	-	-	-	-
Depreciation and impairment	103,037	8,190	4,953	4,210	59,380
Realised loss/gain on disposal of financial assets	(5,149)	(2,309)	(51,459)	(1,427)	-
Unrealised gain on financial assets	(266,606)	(232,203)	(1,312,071)	-	-
Provision for/(reversal of) doubtful debts	12,868	-	28,500	-	-
Employee benefits (accrued) utilised during the year	3,068	-	-	66	8,864
Unrealised loss on financial assets	-	-	-	122,021	(12,851)
Impairment loss on financial assets	-	-	-	-	-
Unrealised currency (losses)/gains	-	-	-	-	-
Dividend Reinvestment	(6,688)	(7,163)	-	-	-
Expected credit losses	-	-	-	3,828	(3,723)
Non Cash Additions to Shares	-	(48,000)	-	-	-
Changes in assets and liabilities					
Decrease/(increase) in trade receivable and other receivables	72,502	7,581	(2,605)	(110,754)	66,843
Decrease/(increase) in deferred tax asset	(3,187)	-	(6,065)	(994)	(3,725)
(Decrease)/Increase in deferred tax liability	101	(1,254)	157,970	(3,701)	(95,164)
(Decrease)/Increase in trade and other payables	117,627	(103,885)	135,596	35,026	76,697
Increase / (decrease) in income tax payable	-	30,505	5,658	(12,736)	(51,187)
Net cash provided by operating activities	(47,502)	91,085	261,757	148,667	118,977
Cash flows from investing activities					
Fixed asset acquisitions	(6,695)	-	(2,701)	(17,209)	(8,897)
Proceeds from sale of fixed assets & disposal of financial assets	31,360	53,955	638,950	399,568	-
Payment for Financial Assets	(209,700)	(50,956)	(143,056)	(336,362)	-
Investment in equity securities, net of cash acquired	-	-	-	(300,000)	(311,508)
Disposal proceeds from equity securities	-	-	-	10,000	-
Net cash provided by investing activities	(185,035)	2,999	493,193	(244,003)	(320,405)
Cash flows from financing activities					
Net (Payments)/Receipts with related parties	-	-	-	103,614	(55,861)
Loan received from related parties	219,514	-	-	-	-
Payments for shares repurchased	-	-	-	(3,558)	-
Dividends paid	-	-	-	(71,595)	-
Proceeds from Share Issue	-	58,091	(36,485)	13,845	-
Lease payments- principal portion only	(54,263)	(70,601)	(214,537)	-	(44,871)
Net repayment of interest-bearing borrowings	-	-	-	-	-
Net cash provided by financing activities	165,251	(12,510)	(251,022)	42,306	(100,732)
Net increase in cash held	(67,286)	81,574	503,928	(53,029)	(302,160)
Cash at beginning of year	147,513	80,227	161,801	665,729	612,700
Effects of exchange rate changes on cash					
Cash at end of year	80,227	161,801	665,729	612,700	310,540

Kinetic Growth Fund Limited Statement of Financial Position - for the financial year ended 31st December					
	2015	2016	2017	2018	2019
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	80,227	161,801	665,729	612,700	310,540
Trade receivables	166,989	159,202	131,077	239,478	160,072
Other receivables	7,846	8,052	10,282	12,635	45,618
Inventories	-	-	-	-	-
Short-term investment	-	-	-	-	-
Income tax refundable	-	-	-	-	42,968
Other assets	15,158	-	-	-	-
Total current assets	270,220	329,055	807,088	864,813	559,198
Non-currents assets					
Property, plant and equipment	19,270	11,080	8,828	21,826	25,034
Long-term investment	1,978,237	2,264,913	3,132,549	2,948,224	3,299,622
Term deposit	-	-	-	268,614	239,495
Future income tax benefit	4,259	4,259	10,324	11,318	15,043
Intangible assets	-	-	-	-	-
Right of use	-	-	-	-	474,539
Total non-current assets	2,001,766	2,280,252	3,151,701	3,249,982	4,053,733
Total Assets	2,271,986	2,609,307	3,958,789	4,114,795	4,612,931
Current liabilities					
Trade payables	145,210	102,796	76,575	111,602	128,884
Other payables and accruals (Owing to Related Parties)	66,466	4,992	164,983	267,472	29,218
Current tax liabilities	-	15,347	21,005	8,229	-
Interest-bearing borrowings	55,753	55,794	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Provisions (Employee Benefit)	6,925	6,925	8,753	8,819	17,683
Lease liabilities	-	-	-	-	66,000
Total Current liabilities	274,354	185,854	271,316	396,122	241,785
Non-current liabilities					
Term loan - secured	200,268	143,145	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Deferred tax liabilities	1,656	402	158,372	127,907	32,743
Lease liabilities	-	-	-	-	417,359
Trade & other payables	-	-	-	-	-
Total non-current liabilities	201,924	143,547	158,372	127,907	450,102
Total liabilities	476,278	329,401	429,688	524,031	691,887
NET ASSETS	1,795,708	2,279,906	3,529,101	3,590,766	3,921,044
Equity					
Contributed equity	3,540,664	3,598,755	3,562,270	3,572,557	3,807,261
Reserves	-	-	-	-	-
Retained profits/accumulated losses	(1,744,963)	(1,336,423)	(63,492)	(48,210)	79,630
Equity attributable to members	1,795,701	2,262,332	3,498,778	3,524,347	3,886,891
OEI in Controlled Entities					
Contributed equity	7	17,574	30,323	66,419	34,153
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	7	17,574	30,323	66,419	34,153
TOTAL EQUITY	1,795,708	2,279,906	3,529,101	3,590,766	3,921,044

Profitability & Return Ratios					
Year	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19
Return on Equity (%)	(4.18)	18.69	36.43	3.15	2.44
Return on Assets (%)	(2.59)	18.59	45.71	24.13	0.28
EBIT Margin (%)	(7.75)	41.00	67.33	11.47	0.32
Net Profit Margin (%)	(10.25)	38.38	57.51	9.69	14.12

Liquidity & Working Capital Ratios					
Year	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19
Current Ratio (times)	0.98	1.77	2.97	2.18	2.31
Quick Ratio (times)	0.98	1.77	2.97	2.18	2.31
Days Debtors (days)	65.71	53.63	23.70	58.01	107.73
Days Creditors (days)	43.92	40.77	233.74	236.08	305.21
Solvency Ratio (%)	(13.84)	131.84	300.37	22.36	22.40

Capital & Debt Structure Ratios					
Year	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19
Net Debt to Equity (%)	9.79	1.63	(18.86)	(17.06)	(7.92)
Gearing (%)	26.52	14.45	12.18	14.59	17.65
Debt to Gross Cashflow (yrs)	(5.39)	2.18	-	-	-
Interest Cover (times)	(3.81)	33.66	96.50	21.61	0.40

Market Performance Ratios					
Year	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19
Earning Per Share (cents)	(2.12)	11.65	35.87	3.14	2.50
Price/Earning Ratio (times)	(21.21)	3.86	1.48	32.46	44.78
Dividend Per Share (cents)	-	-	-	1.99	-
Dividend Yield (%)	-	-	-	1.95	-
NT Asset Per Share (\$)	0.51	0.62	0.98	1.00	1.03
Cashflow Per Share (\$)	(0.01)	0.02	0.07	0.04	0.03

Stock Market Information					
Year to	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19
Last Trade Price	0.45	0.45	0.53	1.02	1.12
52 Week: Low (\$)	0.30	0.45	0.45	0.53	1.02
High (\$)	0.45	0.45	0.53	1.02	1.12
No of Trades	11	5	12	19	16
Volume of Shares Traded	126,283	28,993	128,638	1,287,637	904,270
Value of Shares Traded (\$)	52,201	13,047	65,171	875,749	1,012,622
Market Capitalisation (\$m)	1.59	1.65	1.90	3.67	4.28

