



Kinetic Growth Fund Limited Statement of Financial Performance - for the financial year ended 31st December					
	2020	2021	2022	2023	2024
	\$	\$	\$	\$	\$
Revenue (Rendering of Services)	364,482	588,537	-	-	342,011
Other Operating revenue	215,986	172,278	759,864	671,796	2,346,007
Total Revenue	580,468	760,815	759,864	671,796	2,688,018
Net profit before tax	(51,512)	(230,450)	(469,598)	260,176	2,143,989
Income tax Expense	13,588	26,352	29,356	51,327	(86,955)
Net Profit after tax	(37,924)	(204,098)	(440,242)	311,503	2,057,034
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	(37,924)	(204,098)	(440,242)	311,503	2,057,034
OEI in net profit and extraordinary items after income tax	(8,444)	(1,309)	-	-	-
Net profit after Extraord. items and Income tax attributable to members of the company	(29,480)	(202,789)	(440,242)	311,503	2,057,034
Retained Profit at Beginning	79,630	50,150	(152,639)	(457,687)	(146,184)
Transfer of non-controlling int/De-recognition on CE	-	-	135,194	-	-
Total available for appropriation	50,150	(152,639)	(457,687)	(146,184)	1,910,850
Ordinary dividend provided for	-	-	-	-	-
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	-	-	-	-	-
Retained profit at year end	50,150	(152,639)	(457,687)	(146,184)	1,910,850

Kinetic Growth Fund Limited Statement of Financial Position - for the financial year ended 31st December					
	2020	2021	2022	2023	2024
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	175,722	205,925	766,126	360,851	159,646
Trade receivables	135,246	167,914	-	-	-
Other receivables	53,712	146,086	193,260	340,712	593,870
Inventories	-	-	-	-	-
Short-term investment	-	-	-	-	-
Income tax refundable	50,364	253	-	-	12,338
Other assets	-	-	-	-	-
Total current assets	415,044	520,178	959,386	701,563	765,854
Non-currents assets					
Property, plant and equipment	23,690	41,604	-	-	-
Long-term investment	3,484,779	3,288,892	2,165,893	2,684,628	3,857,606
Term deposit	120,030	-	-	-	-
Future Income tax benefit	14,877	18,304	31,440	99,713	113,442
Investment in Subsidiaries	-	-	224,256	224,256	673,239
Right-of-use asset	420,848	367,138	-	-	-
Investment Property	-	-	-	-	13,800,000
Total non-current assets	4,064,224	3,715,938	2,421,589	3,008,597	18,444,287
Total Assets	4,479,268	4,236,116	3,380,975	3,710,160	19,210,141
Current liabilities					
Trade payables	107,160	125,110	31,401	32,137	371,185
Other payables and accruals (Owing to Related Parties)	6,053	8,202	-	-	-
Current tax liabilities	-	-	-	16,946	-
Interest-bearing borrowings	-	-	-	-	247,061
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Provisions (Employee Benefit)	20,314	32,734	-	-	-
Lease liabilities	66,000	66,000	-	-	-
Total Current liabilities	199,527	232,046	31,401	49,083	618,246
Non-current liabilities					
Term loan - secured	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Deferred tax liabilities	25,928	2,892	-	-	87,920
Lease liabilities	370,693	322,156	-	-	-
Interest bearing borrowings	-	-	-	-	4,038,721
Trade & other payables	-	-	-	-	-
Total non-current liabilities	396,621	325,048	-	-	4,126,641
Total liabilities	596,148	557,094	31,401	49,083	4,744,887
NET ASSETS	3,883,120	3,679,022	3,349,574	3,661,077	14,465,254
Equity					
Contributed equity	3,807,261	3,807,261	3,807,261	3,807,261	12,554,404
Reserves	-	-	-	-	-
Retained profits/accumulated losses	50,150	(152,639)	(457,687)	(146,184)	1,910,850
Equity attributable to members	3,857,411	3,654,622	3,349,574	3,661,077	14,465,254
OEI in Controlled Entities					
Contributed equity	25,709	24,400	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	25,709	24,400	-	-	-
TOTAL EQUITY	3,883,120	3,679,022	3,349,574	3,661,077	14,465,254

Kinetic Growth Fund Limited Statement of Cash Flows - for the financial year ended 31st December					
	2020	2021	2022	2023	2024
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Operating Profit/loss	(37,924)	(204,098)	(440,242)	311,503	2,057,034
Interest received/Interest on loans	(62,292)	(85,533)	(82,287)	(91,939)	-
Borrowing costs	-	-	-	-	-
Depreciation and Impairment	59,763	61,955	-	-	-
Unrealised fair value adjustment in investment property	-	-	-	-	(652,857)
Realised loss/gain on disposal of financial assets	-	-	-	-	-
Unrealised gain on financial assets	(104,877)	-	-	-	-
Provision for/(reversal of) doubtful debts	-	-	-	-	-
Employee benefits (accrued) utilised during the year	2,631	12,420	-	-	-
Unrealised loss on financial assets	-	275,666	1,175,920	(51,203)	(1,424,357)
Impairment loss on financial assets	58,913	92,738	-	(300,000)	-
Unrealised currency (losses)/gains	-	-	-	-	-
Dividend Reinvestment	-	-	-	-	-
Rental Concession	(13,475)	(25,737)	-	-	-
Expected credit losses	19,458	(1,562)	76,000	273,094	54,913
Share of losses from investment in associate	60,552	27,292	-	-	-
Interest on preference shares and receivable	-	-	-	-	(123,865)
Changes in assets and liabilities					
Decrease/(Increase) in trade receivable and other receivables	59,566	(22,104)	-	(146,139)	(133,071)
Decrease/(Increase) in deferred tax asset	166	(3,427)	(26,211)	(68,273)	(13,729)
(Decrease)/Increase in deferred tax liability	(6,815)	(23,036)	(2,892)	-	87,920
(Decrease)/Increase in trade and other payables	3,933	44,259	3,206	736	339,048
Increase / (decrease) in income tax payable	(7,396)	50,111	(253)	16,946	(29,284)
Net cash provided by operating activities	32,203	198,944	703,241	(55,275)	161,752
Cash flows from investing activities					
Fixed asset acquisitions	(4,728)	(26,159)	-	-	-
Proceeds from sale of fixed assets & disposal of financial assets	13,750	-	-	175,000	-
Payment for Financial Assets	-	-	-	(525,000)	(70,507)
Investment in equity securities, net of cash acquired	(80,000)	(79,775)	(52,921)	-	-
Advance to subsidiary	-	-	-	-	(175,000)
Payment for Calmer Co shares	-	-	-	-	(43,109)
Net cash provided by investing activities	(70,978)	(105,934)	(52,921)	(350,000)	(288,616)
Cash flows from financing activities					
Net (Payments)/Receipts with related parties	(62,852)	(40,007)	-	-	-
Loan received from related parties	-	-	-	-	41,378
Payments for shares repurchased	-	-	-	-	-
Dividends paid	-	-	-	-	-
Proceeds from Share Issue	-	-	-	-	-
Lease payments- principal portion only	(33,191)	(22,800)	-	-	(115,719)
Net Repayment of interest-bearing borrowings	-	-	-	-	-
Net cash provided by financing activities	(96,043)	(62,807)	-	-	(74,341)
Net increase in cash held	(134,818)	30,203	650,320	(405,275)	(201,205)
Cash at beginning of year	310,540	175,722	205,925	766,126	360,851
Effects of exchange rate changes on cash					
Cash at end of year	175,722	205,925	766,126	360,851	159,646

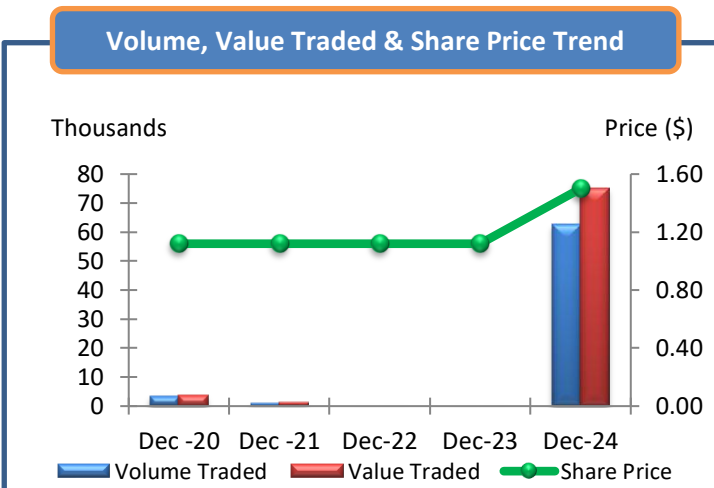
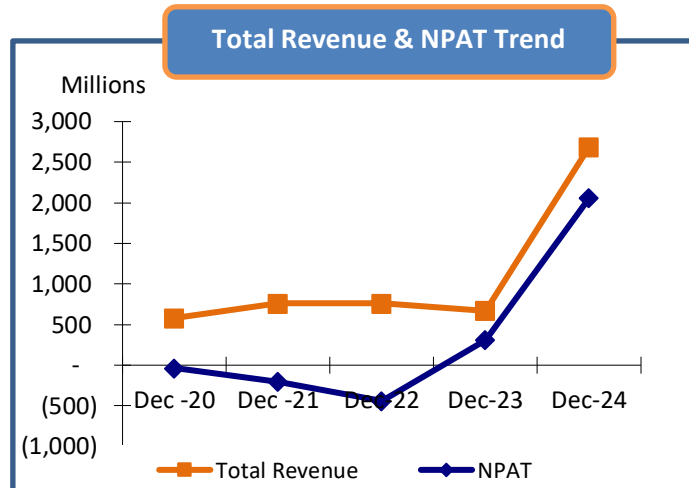
Profitability & Return Ratios					
Year	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Return on Equity (%)	(0.98)	(5.55)	(13.14)	8.51	14.22
Return on Assets (%)	(14.38)	(40.64)	(133.36)	17.52	13.51
EBIT Margin (%)	(17.31)	(39.60)	(78.79)	17.33	76.38
Net Profit Margin (%)	(6.53)	(26.83)	(57.94)	46.37	76.53

Liquidity & Working Capital Ratios					
Year	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Current Ratio (times)	2.08	2.24	30.55	14.29	1.24
Quick Ratio (times)	2.08	2.24	30.55	14.29	1.24
Days Debtors (days)	92.85	72.72	40.33	0.00	0.00
Days Creditors (days)	493.24	275.96	37.59	17.26	27.38
Solvency Ratio (%)	3.66	-25.52	-1402.00	634.65	43.35

Capital & Debt Structure Ratios					
Year	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Net Debt to Equity (%)	(4.53)	(5.60)	(22.87)	(9.86)	0.60
Gearing (%)	15.35	15.14	1.00	1.43	34.40
Debt to Gross Cashflow (yrs)	-	-	-	-	1.53
Interest Cover (times)	2.05	4.25	4.64	(0.81)	(22.62)

Market Performance Ratios					
Year	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Earning Per Share (cents)	(0.99)	(5.34)	(11.52)	8.15	25.14
Price/Earning Ratio (times)	(112.85)	(20.97)	(9.72)	13.74	5.97
Dividend Per Share (cents)	-	-	-	-	-
Dividend Yield (%)	-	-	-	-	-
NT Asset Per Share (\$)	1.02	0.96	0.88	0.96	1.30
Cashflow Per Share (\$)	0.01	0.05	0.18	(0.01)	0.01

Stock Market Information					
Year to	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Last Trade Price	1.12	1.12	1.12	1.12	1.50
52 Week: Low (\$)	1.12	1.12	1.12	1.12	1.12
High (\$)	1.12	1.12	1.12	1.12	1.50
No of Trades	5.00	4.00	-	-	15.00
Volume of Share Traded	3,501	1,054	-	-	62,643
Value of Shares Traded (\$)	3,799	1,169	-	-	75,208
Market Capitalisation (\$m)	4.28	4.28	4.28	4.28	16.67



2024 Performance Highlights
(comparison to 2023)

