



Kinetic Growth Fund Limited Statement of Financial Performance - for the financial year ended 31st December					
	2016	2017	2018	2019	2020
	\$	\$	\$	\$	\$
<b>Revenue (Rendering of Services)</b>	762,560	633,279	720,903	399,671	364,482
<b>Other Operating revenue</b>	347,553	1,602,121	444,818	277,169	215,986
<b>Total Revenue</b>	<b>1,110,113</b>	<b>2,235,400</b>	<b>1,165,721</b>	<b>676,840</b>	<b>580,468</b>
<b>Net profit before tax</b>	441,575	1,489,581	133,479	(3,315)	(51,512)
Income tax Expense	15,471	203,899	20,506	98,889	13,588
<b>Net Profit after tax</b>	<b>426,104</b>	<b>1,285,682</b>	<b>112,973</b>	<b>95,574</b>	<b>(37,924)</b>
Extraordinary item after tax	-	-	-	-	-
<b>Net Profit after tax &amp; Extraordinary item</b>	<b>426,104</b>	<b>1,285,682</b>	<b>112,973</b>	<b>95,574</b>	<b>(37,924)</b>
OEI in net profit and extraordinary items after income tax	(17,564)	(12,752)	26,096	(32,266)	(8,444)
<b>Net profit after Extraord. items and Income tax attributable to members of the company</b>	<b>408,540</b>	<b>1,272,930</b>	<b>86,877</b>	<b>127,840</b>	<b>(29,480)</b>
Retained Profit at Beginning	(1,744,963)	(1,336,422)	(63,492)	(48,210)	79,630
<b>Total available for appropriation</b>	<b>(1,336,423)</b>	<b>(63,492)</b>	<b>23,385</b>	<b>79,630</b>	<b>50,150</b>
Ordinary dividend provided for	-	-	71,595	-	-
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	-	-	71,595	-	-
<b>Retained profit at year end</b>	<b>(1,336,423)</b>	<b>(63,492)</b>	<b>(48,210)</b>	<b>79,630</b>	<b>50,150</b>

Kinetic Growth Fund Limited Statement of Financial Position - for the financial year ended 31st December					
	2016	2017	2018	2019	2020
	\$	\$	\$	\$	\$
<b>Current Assets</b>					
Cash Assets	161,801	665,729	612,700	310,540	175,722
Trade receivables	159,202	131,077	239,478	160,072	135,246
Other receivables	8,052	10,282	12,635	45,618	53,712
Inventories	-	-	-	-	-
Short-term investment	-	-	-	-	-
Income tax refundable	-	-	-	42,968	50,364
Other assets	-	-	-	-	-
<b>Total current assets</b>	<b>329,055</b>	<b>807,088</b>	<b>864,813</b>	<b>559,198</b>	<b>415,044</b>
<b>Non-currents assets</b>					
Property, plant and equipment	11,080	8,828	21,826	25,034	23,690
Long-term investment	2,264,913	3,132,549	2,948,224	3,299,622	3,484,779
Term deposit	-	-	268,614	239,495	120,030
Future Income tax benefit	4,259	10,324	11,318	15,043	14,877
Intangible assets	-	-	-	-	-
Right-of-use asset	-	-	-	474,539	420,848
<b>Total non-current assets</b>	<b>2,280,252</b>	<b>3,151,701</b>	<b>3,249,982</b>	<b>4,053,733</b>	<b>4,064,224</b>
<b>Total Assets</b>	<b>2,609,307</b>	<b>3,958,789</b>	<b>4,114,795</b>	<b>4,612,931</b>	<b>4,479,268</b>
<b>Current liabilities</b>					
Trade payables	102,796	76,575	111,602	128,884	107,160
Other payables and accruals (Owing to Related Parties)	4,992	164,983	267,472	29,218	6,053
Current tax liabilities	15,347	21,005	8,229	-	-
Interest-bearing borrowings	55,794	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Provisions (Employee Benefit)	6,925	8,753	8,819	17,683	20,314
Lease liabilities	-	-	-	66,000	66,000
<b>Total Current liabilities</b>	<b>185,854</b>	<b>271,316</b>	<b>396,122</b>	<b>241,785</b>	<b>199,527</b>
<b>Non-current liabilities</b>					
Term loan - secured	143,145	-	-	-	-
- unsecured	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Deferred tax liabilities	402	158,372	127,907	32,743	25,928
Lease liabilities	-	-	-	417,359	370,693
Trade & other payables	-	-	-	-	-
<b>Total non-current liabilities</b>	<b>143,547</b>	<b>158,372</b>	<b>127,907</b>	<b>450,102</b>	<b>396,621</b>
<b>Total non-current liabilities</b>	<b>329,401</b>	<b>429,688</b>	<b>524,029</b>	<b>691,887</b>	<b>596,148</b>
<b>NET ASSETS</b>	<b>2,279,906</b>	<b>3,529,101</b>	<b>3,590,766</b>	<b>3,921,044</b>	<b>3,883,120</b>
<b>Equity</b>					
Contributed equity	3,598,755	3,562,270	3,572,557	3,807,261	3,807,261
Reserves	-	-	-	-	-
Retained profits/accumulated losses	(1,336,423)	(63,492)	(48,210)	79,630	50,150
<b>Equity attributable to members</b>	<b>2,262,332</b>	<b>3,498,778</b>	<b>3,524,347</b>	<b>3,886,891</b>	<b>3,857,411</b>
<b>OEI in Controlled Entities</b>					
Contributed equity	17,574	30,323	66,419	34,153	25,709
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
<b>Total outside equity interest in controlled entities</b>	<b>17,574</b>	<b>30,323</b>	<b>66,419</b>	<b>34,153</b>	<b>25,709</b>
<b>TOTAL EQUITY</b>	<b>2,279,906</b>	<b>3,529,101</b>	<b>3,590,766</b>	<b>3,921,044</b>	<b>3,883,120</b>

Kinetic Growth Fund Limited Statement of Cash Flows - for the financial year ended 31st December					
	2016	2017	2018	2019	2020
	\$	\$	\$	\$	\$
<b>Cash flows from operating activities</b>					
Operating Profit/loss	426,104	1,285,682	112,973	95,574	(37,924)
Interest received/Interest on loans	13,519	15,598	195	(21,721)	(62,292)
Borrowing costs	-	-	-	-	-
Depreciation and Impairment	8,190	4,953	4,210	59,380	59,763
Realised loss/gain on disposal of financial assets	(2,309)	(51,459)	(1,427)	-	-
Unrealised gain on financial assets	(232,203)	(1,312,071)	-	-	(104,877)
Provision for/(reversal of) doubtful debts	-	28,500	-	-	-
Employee benefits (accrued) utilised during the year	-	-	66	8,864	2,631
Unrealised loss on financial assets	-	-	122,021	(12,851)	-
Impairment loss on financial assets	-	-	-	-	58,913
Unrealised currency (losses)/gains	-	-	-	-	-
Dividend Reinvestment	(7,163)	-	-	-	-
Rental Concession	-	-	-	-	(13,475)
Expected credit losses	-	-	3,828	(3,723)	19,458
Share of losses from investment in associate	-	-	-	-	60,552
Non Cash Additions to Shares	(48,000)	-	-	-	-
<b>Changes in assets and liabilities</b>					
Decrease/(Increase) in trade receivable and other receivables	7,581	(2,605)	(110,754)	66,843	59,566
Decrease/(Increase) in deferred tax asset	-	(6,065)	(994)	(3,725)	166
(Decrease)/Increase in deferred tax liability	(1,254)	157,970	(3,701)	(95,164)	(6,815)
(Decrease)/Increase in trade and other payables	(103,885)	135,596	35,026	76,697	3,933
Increase / (decrease) in income tax payable	30,505	5,658	(12,776)	(51,197)	(7,396)
<b>Net cash provided by operating activities</b>	<b>91,085</b>	<b>261,757</b>	<b>148,667</b>	<b>118,977</b>	<b>32,203</b>
<b>Cash flows from investing activities</b>					
Fixed asset acquisitions	-	(2,701)	(17,209)	(8,897)	(4,728)
Proceeds from sale of fixed assets & disposal of financial assets	53,955	638,950	399,568	-	13,750
Payment for Financial Assets	(50,956)	(143,056)	(336,362)	-	-
Investment in equity securities, net of cash acquired	-	-	(300,000)	(311,508)	(80,000)
Disposal proceeds from equity securities	-	-	10,000	-	-
<b>Net cash provided by investing activities</b>	<b>2,999</b>	<b>493,193</b>	<b>(244,003)</b>	<b>(320,405)</b>	<b>(70,978)</b>
<b>Cash flows from financing activities</b>					
Net (Payments)/Receipts with related parties	-	-	103,614	(55,861)	(62,852)
Loan received from related parties	-	-	-	-	-
Payments for shares repurchased	-	-	(3,558)	-	-
Dividends paid	-	-	(71,595)	-	-
Proceeds from Share Issue	58,091	(36,485)	13,845	-	-
Lease payments- principal portion only	-	-	-	(44,871)	(33,191)
Net Repayment of interest-bearing borrowings	(70,601)	(214,537)	-	-	-
<b>Net cash provided by financing activities</b>	<b>(12,510)</b>	<b>(251,022)</b>	<b>42,306</b>	<b>(100,732)</b>	<b>(96,043)</b>
<b>Net increase in cash held</b>	<b>81,574</b>	<b>503,928</b>	<b>(53,029)</b>	<b>(302,160)</b>	<b>(134,818)</b>
<b>Cash at beginning of year</b>	<b>80,227</b>	<b>161,801</b>	<b>665,729</b>	<b>612,700</b>	<b>310,540</b>
<b>Effects of exchange rate changes on cash</b>					
<b>Cash at end of year</b>	<b>161,801</b>	<b>665,729</b>	<b>612,700</b>	<b>310,540</b>	<b>175,722</b>

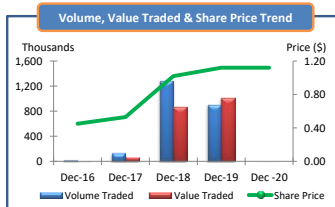
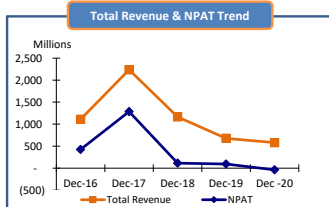
Profitability & Return Ratios					
Year	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20
Return on Equity (%)	18.69	36.43	3.15	2.44	(0.98)
Return on Assets (%)	18.55	45.71	24.13	0.28	(14.38)
EBIT Margin (%)	41.00	67.33	11.47	0.32	(17.31)
Net Profit Margin (%)	38.38	57.51	9.69	14.12	(6.53)

Liquidity & Working Capital Ratios					
Year	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20
Current Ratio (times)	1.77	2.97	2.18	2.31	2.08
Quick Ratio (times)	1.77	2.97	2.18	2.31	2.08
Days Debtors (days)	53.63	23.70	58.01	107.73	92.85
Days Creditors (days)	40.77	233.74	236.08	305.21	493.24
Solvency Ratio (%)	131.84	300.37	22.36	22.40	3.66

Capital & Debt Structure Ratios					
Year	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20
Net Debt to Equity (%)	1.63	(18.86)	(17.06)	(7.92)	(4.53)
Gearing (%)	14.45	12.18	14.59	17.65	15.35
Debt to Gross Cashflow (yrs)	2.18	-	-	-	-
Interest Cover (times)	33.66	96.50	21.61	0.40	2.05

Market Performance Ratios					
Year	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20
Earning Per Share (cents)	11.65	35.87	3.14	2.50	(0.99)
Price/Earning Ratio (times)	3.86	1.48	32.46	44.78	(112.85)
Dividend Per Share (cents)	-	-	1.95	-	-
Dividend Yield (%)	-	-	1.95	-	-
NT Asset Per Share (\$)	0.62	0.98	1.00	1.03	1.02
Cashflow Per Share (\$)	0.02	0.07	0.04	0.03	0.01

Stock Market Information					
Year to	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20
Last Trade Price	0.45	0.53	1.02	1.12	1.12
52 Week: Low (\$)	0.45	0.45	0.53	1.02	1.12
High (\$)	0.45	0.53	1.02	1.12	1.12
No of Trades	5	12	19	16	5
Volume of Share Traded	28,993	128,638	1,287,637	904,270	3,501
Value of Shares Traded (\$)	13,047	65,171	875,749	1,012,622	3,799
Market Capitalisation (\$m)	1.65	1.90	3.67	4.28	4.28



### 2020 Performance Highlights (comparison to 2019)

