



Pleass Global Limited Statement of Financial Performance - for the financial year ended 31st December					
	2020	2021	2022	2023	2024
	\$	\$	\$	\$	\$
Revenue	10,996,869	11,002,780	17,303,308	21,943,767	26,395,324
Other Operating revenue	11,494	36,292	204,835	660,089	747,522
<b>Total Revenue</b>	<b>11,008,363</b>	<b>11,039,072</b>	<b>17,508,143</b>	<b>22,603,856</b>	<b>27,142,846</b>
Net profit before tax	1,162,748	1,218,324	2,335,704	5,639,769	6,047,667
Income tax Expense	102,325	99,899	1,113,146	(1,233,756)	228,113
<b>Net Profit after tax</b>	<b>1,060,423</b>	<b>1,118,425</b>	<b>1,222,558</b>	<b>6,873,525</b>	<b>5,819,554</b>
Extraordinary item after tax	-	-	-	-	-
<b>Net Profit after tax &amp; Extraordinary item</b>	<b>1,060,423</b>	<b>1,118,425</b>	<b>1,222,558</b>	<b>6,873,525</b>	<b>5,819,554</b>
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
<b>Net profit after Extraord. items and Income tax attributable to members of the company</b>	<b>1,060,423</b>	<b>1,118,425</b>	<b>1,222,558</b>	<b>6,873,525</b>	<b>5,819,554</b>
Retained Profit at Beginning	11,050,894	11,843,159	12,690,291	13,569,912	19,955,601
<b>Total available for appropriation</b>	<b>12,111,317</b>	<b>12,961,584</b>	<b>13,912,849</b>	<b>20,443,437</b>	<b>25,775,155</b>
Ordinary dividend provided for	268,158	271,293	342,937	487,836	782,900
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	268,158	271,293	342,937	487,836	782,900
<b>Retained profit at year end</b>	<b>11,843,159</b>	<b>12,690,291</b>	<b>13,569,912</b>	<b>19,955,601</b>	<b>24,992,255</b>

Pleass Global Limited Statement of Financial Position - for the financial year ended 31st December					
	2020	2021	2022	2023	2024
	\$	\$	\$	\$	\$
<b>Current Assets</b>					
Cash Assets	738,967	193,427	950,521	1,606,774	1,730,031
Trade receivables	1,671,649	2,148,131	2,149,772	2,628,299	3,291,699
Other receivables	596,366	946,869	708,044	1,273,579	1,413,679
Inventories	1,989,308	2,661,412	3,455,875	3,461,671	4,294,116
Short-term investment	-	-	-	-	700,000
Other assets	-	-	-	-	-
<b>Total current assets</b>	<b>4,996,290</b>	<b>5,949,839</b>	<b>7,264,212</b>	<b>8,970,323</b>	<b>11,429,525</b>
<b>Non-currents assets</b>					
Property, plant and equipment	14,577,384	14,222,409	14,810,829	15,534,600	17,525,821
Long-term investment	9,000,000	9,000,000	9,050,000	11,400,000	12,400,000
Future Income tax benefit	-	-	-	-	-
Intangible assets	133,822	117,286	100,412	63,496	30,082
Right-of-use assets	54,743	20,168	106,250	67,613	28,976
<b>Total non-current assets</b>	<b>23,765,949</b>	<b>23,359,863</b>	<b>24,067,491</b>	<b>27,065,709</b>	<b>29,984,879</b>
<b>Total Assets</b>	<b>28,762,239</b>	<b>29,309,702</b>	<b>31,331,703</b>	<b>36,036,032</b>	<b>41,414,404</b>
<b>Current liabilities</b>					
Trade payables	553,172	691,653	949,150	908,951	1,190,291
Other payables and accruals	1,166,414	1,303,929	1,383,001	1,670,867	1,645,223
Current tax liabilities	60,983	37,501	116,977	26,077	39,067
Interest-bearing borrowings	1,466,397	1,205,240	1,165,308	864,333	881,788
Bank overdraft	-	651,037	706,146	-	-
Inter-company/ Related Party loan	240,000	240,000	240,000	-	-
Provisions	257,741	340,670	527,650	732,075	1,134,470
Other	-	-	-	-	-
<b>Total Current liabilities</b>	<b>3,744,707</b>	<b>4,470,030</b>	<b>5,088,232</b>	<b>4,202,303</b>	<b>4,890,839</b>
<b>Non-current liabilities</b>					
Term loan - secured	6,979,443	5,943,807	5,828,924	5,689,071	4,807,284
Inter-company loan	772,516	519,535	3,962	-	-
Deferred tax liabilities	855,719	876,312	1,750,836	256,343	210,540
<b>Total non-current liabilities</b>	<b>8,607,678</b>	<b>7,339,654</b>	<b>7,583,722</b>	<b>5,945,414</b>	<b>5,017,824</b>
<b>Total liabilities</b>	<b>12,352,385</b>	<b>11,809,684</b>	<b>12,671,954</b>	<b>10,147,717</b>	<b>9,908,663</b>
<b>NET ASSETS</b>	<b>16,409,854</b>	<b>17,500,018</b>	<b>18,659,749</b>	<b>25,888,315</b>	<b>31,505,741</b>
<b>Equity</b>					
Contributed equity	3,520,312	3,627,303	4,024,641	4,456,893	4,857,665
Reserves	1,046,383	1,046,383	1,065,196	1,475,821	1,655,821
Retained profits/accumulated losses	11,843,159	12,826,332	13,569,912	19,955,601	24,992,255
<b>Equity attributable to members</b>	<b>16,409,854</b>	<b>17,500,018</b>	<b>18,659,749</b>	<b>25,888,315</b>	<b>31,505,741</b>
<b>OEI in Controlled Entities</b>					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
<b>Total outside equity interest in controlled entities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EQUITY</b>	<b>16,409,854</b>	<b>17,500,018</b>	<b>18,659,749</b>	<b>25,888,315</b>	<b>31,505,741</b>

Pleass Global Limited Statement of Cash Flows - for the financial year ended 31st December					
	2020	2021	2022	2023	2024
	\$	\$	\$	\$	\$
<b>Inflows (Outflows)</b>					
<b>Cash flows from operating activities</b>					
Receipts from customers	11,246,050	10,472,303	17,525,730	21,437,696	26,206,761
Payment to suppliers and employees	(7,984,112)	(9,141,284)	(13,992,447)	(15,884,180)	(20,396,519)
Dividend received	-	-	-	-	-
Interest received	-	-	-	-	-
Borrowing costs	(497,487)	(353,602)	(300,944)	(237,036)	(179,193)
Income tax paid	(31,321)	(102,781)	(163,852)	(397,262)	(280,926)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
<b>Net cash provided by operating activities</b>	<b>2,733,130</b>	<b>874,636</b>	<b>3,068,487</b>	<b>4,919,218</b>	<b>5,350,123</b>
<b>Cash flows from investing activities</b>					
Purchase of investments	-	-	-	-	-
Fixed asset acquisitions	(258,147)	(492,389)	(1,500,940)	(2,893,862)	(3,326,927)
Proceeds from sale of fixed assets & disposal of investments	-	-	35,405	82,194	46,522
Investment in term deposit	-	-	-	-	(700,000)
Interest received	-	-	-	-	-
Payment for Investments/Intangible Assets	(59,500)	(789)	(33,029)	(4,777)	-
Proceeds from sale of shares	-	-	-	-	-
<b>Net cash provided by investing activities</b>	<b>(317,647)</b>	<b>(493,178)</b>	<b>(1,498,564)</b>	<b>(2,816,445)</b>	<b>(3,980,405)</b>
<b>Cash flows from financing activities</b>					
Proceeds from issue of shares	-	106,991	397,338	432,252	400,772
Proceeds from borrowings	(352,709)	(1,260,564)	(239,707)	(403,786)	(825,202)
Repayment of borrowings	(177,292)	(36,229)	(31,018)	(37,042)	(39,131)
Dividends paid	(56,562)	(135,252)	(478,978)	(487,836)	(782,900)
Repayment of advances from related party	(380,000)	(252,981)	(515,573)	(243,962)	-
<b>Net cash provided by financing activities</b>	<b>(966,563)</b>	<b>(1,578,035)</b>	<b>(867,938)</b>	<b>(740,374)</b>	<b>(1,246,461)</b>
<b>Net increase in cash held</b>	<b>1,448,920</b>	<b>(1,196,577)</b>	<b>701,985</b>	<b>1,362,399</b>	<b>123,257</b>
<b>Cash at beginning of year</b>	<b>(709,953)</b>	<b>738,967</b>	<b>(457,610)</b>	<b>244,375</b>	<b>1,606,774</b>
<b>Cash at end of year</b>	<b>738,967</b>	<b>(457,610)</b>	<b>244,375</b>	<b>1,606,774</b>	<b>1,730,031</b>

Profitability & Return Ratios					
Year	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Return on Equity (%)	6.46	6.39	6.55	26.55	18.47
Return on Assets (%)	8.75	7.81	12.36	25.52	23.42
EBIT Margin (%)	15.13	14.29	15.24	26.78	23.59
Net Profit Margin (%)	9.64	10.16	7.07	31.32	22.05

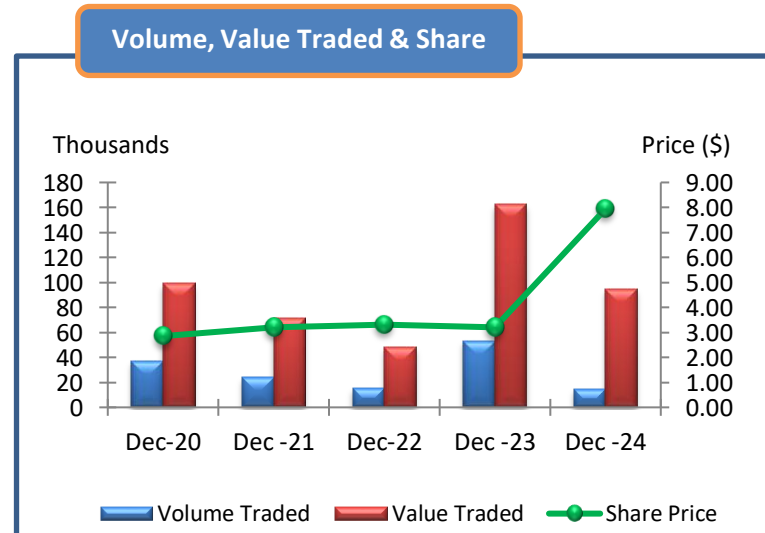
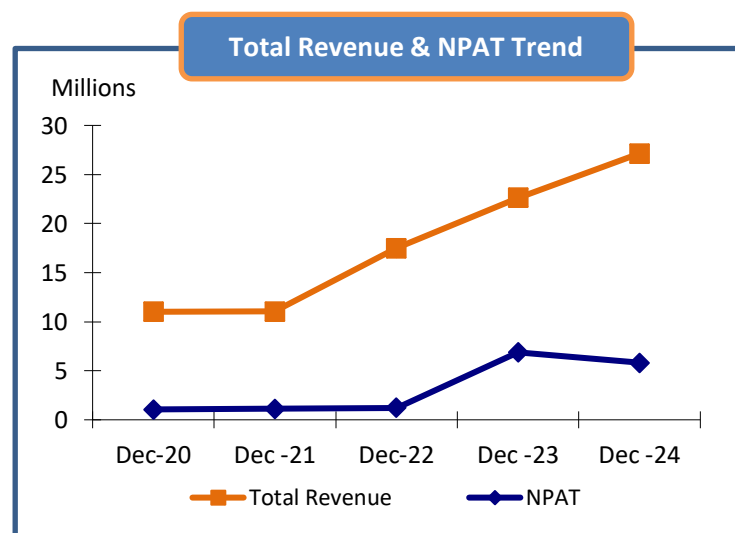
Change in FV of investment property was also recorded in FY 2020 for \$0.37 million

Liquidity & Working Capital Ratios					
Year	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Current Ratio (times)	1.33	1.33	1.43	2.13	2.34
Quick Ratio (times)	0.80	0.86	0.87	1.31	1.46
Days Stock Held (days)	212.76	215.77	166.00	164.19	161.11
Inventory Turnover (Times)	1.72	1.69	2.20	2.22	2.27
Days Debtors (days)	65.47	63.36	45.33	39.74	40.93
Days Creditors (days)	60.43	57.75	44.52	44.10	43.61
Solvency Ratio	15.91	16.71	17.28	80.23	72.85

Capital & Debt Structure Ratios					
Year	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Net Debt to Equity (%)	53.14	47.81	37.48	19.11	12.57
Gearing (%)	75.89	67.94	68.28	39.29	31.48
Debt to Gross Cashflow (yrs)	3.46	9.79	2.59	1.33	1.06
Net Interest Cover (times)	3.32	4.45	8.76	24.79	34.75

Market Performance Ratios					
Year	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Earning Per Share (cents)	15.68	16.44	17.63	97.02	81.28
Price/Earning Ratio (times)	18.18	19.46	18.72	3.30	9.77
Dividend Per Share (cents)	3.97	3.99	4.94	6.89	6.81
Dividend Yield (%)	1.39	1.25	1.50	2.15	0.86
NT Asset Per Share (\$)	2.41	2.56	2.68	3.65	4.40
Cashflow Per Share (\$)	0.40	0.13	0.44	0.69	0.75

Stock Market Information					
Year to	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Last Sale Price	2.85	3.20	3.30	3.20	7.94
52 Week: Low (\$)	2.60	2.85	2.99	2.90	3.20
High (\$)	2.85	3.20	3.30	3.35	7.95
No of Trades	5	27	13	22	47
Volume of Share Traded	37,020	23,967	15,396	52,989	14,694
Value of Shares Traded (\$)	98,877	71,434	47,942	162,619	94,816
Market Capitalisation (\$m)	19.27	21.77	22.89	22.67	56.85



2024 Performance Highlights  
(comparison to 2023)

