



Pleass Global Limited Statement of Financial Performance - for the financial year ended 31st December					
	2018	2019	2020	2021	2022
	\$	\$	\$	\$	\$
Revenue	12,199,828	13,743,053	10,996,869	11,002,780	17,303,308
Other Operating revenue	204,733	156,573	11,494	36,292	204,835
Total Revenue	12,404,561	13,899,626	11,008,363	11,039,072	17,508,143
Net profit before tax	6,780,406	765,952	1,162,748	1,218,324	2,335,704
Income tax Expense	689,741	92,693	102,325	99,899	1,113,146
Net Profit after tax	6,090,665	673,259	1,060,423	1,118,425	1,222,558
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	6,090,665	673,259	1,060,423	1,118,425	1,222,558
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraord. items and Income tax attributable to members of the company	6,090,665	673,259	1,060,423	1,118,425	1,222,558
Retained Profit at Beginning	4,815,811	10,642,476	11,050,894	11,843,159	12,690,291
Total available for appropriation	10,906,476	11,315,735	12,111,317	12,961,584	13,912,849
Ordinary dividend provided for	264,000	264,841	268,158	271,293	342,937
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	264,000	264,841	268,158	271,293	342,937
Retained profit at year end	10,642,476	11,050,894	11,843,159	12,690,291	13,569,912

Pleass Global Limited Statement of Financial Position - for the financial year ended 31st December					
	2018	2019	2020	2021	2022
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	24,905	299,030	738,967	193,427	950,521
Trade receivables	2,597,356	2,273,560	1,671,649	2,148,131	2,149,772
Other receivables	329,410	226,731	596,366	946,869	708,044
Inventories	2,341,976	2,549,849	1,989,308	2,661,412	3,455,875
Short-term investment	-	-	-	-	-
Other assets	40,636	-	-	-	-
Total current assets	5,334,283	5,349,170	4,996,290	5,949,839	7,264,212
Non-currents assets					
Property, plant and equipment	15,821,929	15,458,180	14,577,384	14,222,409	14,810,829
Long-term investment	8,600,000	8,600,000	9,000,000	9,000,000	9,050,000
Future Income tax benefit	73,311	-	-	-	-
Intangible assets	77,881	84,150	133,822	117,286	100,412
Right-of-use assets	-	91,570	54,743	20,168	106,250
Total non-current assets	24,573,121	24,233,900	23,765,949	23,359,863	24,067,491
Total Assets	29,907,404	29,583,070	28,762,239	29,309,702	31,331,703
Current liabilities					
Trade payables	639,164	735,993	553,172	691,653	949,150
Other payables and accruals	860,131	1,087,269	1,166,414	1,303,929	1,383,001
Current tax liabilities	-	12,101	60,983	37,501	116,977
Interest-bearing borrowings	941,554	925,927	1,466,397	1,205,240	1,165,308
Bank overdraft	1,207,830	1,008,983	-	651,037	706,146
Inter-company/ Related Party loan	-	-	240,000	240,000	240,000
Provisions	173,596	178,961	257,741	340,670	527,650
Other	-	-	-	-	-
Total Current liabilities	3,822,275	3,949,234	3,744,707	4,470,030	5,088,232
Non-current liabilities					
Term loan - secured	8,894,736	8,051,730	6,979,443	5,943,807	5,828,924
Inter-company loan	1,581,294	1,392,516	772,516	519,535	3,962
Deferred tax liabilities	865,240	828,597	855,719	876,312	1,750,836
Total non-current liabilities	11,341,270	10,272,843	8,607,678	7,339,654	7,583,722
Total liabilities	15,163,545	14,222,077	12,352,385	11,809,684	12,671,954
NET ASSETS	14,743,859	15,360,993	16,409,854	17,500,018	18,659,749
Equity					
Contributed equity	3,100,000	3,308,716	3,520,312	3,627,303	4,024,641
Reserves	1,001,383	1,001,383	1,046,383	1,046,383	1,065,196
Retained profits/accumulated losses	10,642,476	11,050,894	11,843,159	12,826,332	13,569,912
Equity attributable to members	14,743,859	15,360,993	16,409,854	17,500,018	18,659,749
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	14,743,859	15,360,993	16,409,854	17,500,018	18,659,749

Pleass Global Limited Statement of Cash Flows - for the financial year ended 31st December					
	2018	2019	2020	2021	2022
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	12,986,232	14,299,731	11,246,050	10,472,303	17,525,730
Payment to suppliers and employees	(10,667,048)	(11,475,579)	(7,984,112)	(9,141,284)	(13,992,447)
Dividend received	-	-	-	-	-
Interest received	-	-	-	-	-
Borrowing costs	(455,264)	(524,393)	(497,487)	(353,602)	(300,944)
Income tax paid	(113,501)	(3,288)	(31,321)	(102,781)	(163,852)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	1,750,419	2,296,471	2,733,130	874,636	3,068,487
Cash flows from investing activities					
Purchase of investments	-	-	-	-	-
Fixed asset acquisitions	(1,042,018)	(629,624)	(258,147)	(492,389)	(1,500,940)
Proceeds from sale of fixed assets & disposal of investments	90,136	16,000	-	-	35,405
Investment in term deposit	-	-	-	-	-
Interest received	-	-	-	-	-
Payment for Investments/Intangible Assets	(10,316)	-	(59,500)	(789)	(33,029)
Proceeds from sale of shares	-	-	-	-	-
Net cash provided by investing activities	(962,198)	(613,624)	(317,647)	(493,178)	(1,498,564)
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	106,991	397,338
Proceeds from borrowings	(297,471)	(834,211)	(352,709)	(1,260,564)	(239,707)
Repayment of borrowings	(41,449)	(130,761)	(177,292)	(36,229)	(31,018)
Dividends paid	(193,831)	(56,125)	(56,562)	(135,252)	(478,978)
Repayment of advances from related party	(120,000)	(188,778)	(380,000)	(252,981)	(515,573)
Net cash provided by financing activities	(652,751)	(1,209,875)	(966,563)	(1,578,035)	(867,938)
Net increase in cash held	135,470	472,972	1,448,920	(1,196,577)	701,985
Cash at beginning of year	(1,318,395)	(1,182,925)	(709,953)	738,967	(457,610)
Cash at end of year	(1,182,925)	(709,953)	738,967	(457,610)	244,375

Profitability & Return Ratios					
Year	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22
Return on Equity (%)	41.31	4.38	6.46	6.39	6.55
Return on Assets (%)	34.00	6.26	8.75	7.81	12.36
EBIT Margin (%)	59.31	9.43	15.13	14.29	15.24
Net Profit Margin (%)	49.92	4.90	9.64	10.16	7.07

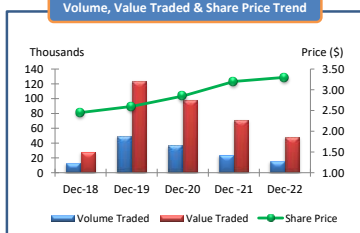
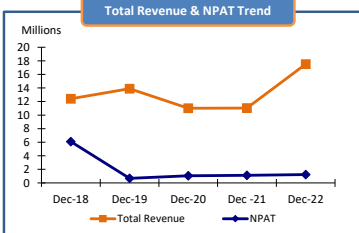
Note: The high increase has been noted in all the profitability & return ratios for FY 2018, this mainly due to substantial increase in NPAT by 728% due to inclusion of the change/increase in fair value of investment property of \$6,530,000 in NPAT. Change in FV of investment property was also recorded in FY 2020 for \$0.37 million

Liquidity & Working Capital Ratios					
Year	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22
Current Ratio (times)	1.40	1.35	1.33	1.33	1.43
Quick Ratio (times)	1.14	0.95	0.80	0.86	0.87
Days Stock Held (days)	156.29	163.44	212.76	215.77	166.00
Inventory Turnover (Times)	2.34	2.23	1.72	1.69	2.20
Days Debtors (days)	80.99	64.68	65.47	63.36	45.33
Days Creditors (days)	49.31	45.94	60.43	57.75	44.52
Solvency Ratio	46.82	11.54	15.91	16.71	17.28

Capital & Debt Structure Ratios					
Year	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22
Net Debt to Equity (%)	74.74	63.07	53.14	47.81	37.48
Gearing (%)	103.39	93.10	75.89	67.94	68.28
Debt to Gross Cashflow (yrs)	6.31	4.35	3.46	9.79	2.59
Net Interest Cover (times)	15.89	2.45	3.32	4.45	8.76

Market Performance Ratios					
Year	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22
Earning Per Share (cents)	92.28	10.07	15.68	16.44	17.63
Price/Earning Ratio (times)	2.65	25.81	18.18	19.46	18.72
Dividend Per Share (cents)	4.00	3.96	3.97	3.99	4.94
Dividend Yield (%)	1.63	1.52	1.39	1.25	1.50
NT Asset Per Share (\$)	2.22	2.29	2.41	2.56	2.68
Cashflow Per Share (\$)	0.27	0.34	0.40	0.13	0.44

Stock Market Information					
Year to	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22
Last Sale Price	2.45	2.60	2.85	3.20	3.30
52 Week: Low (\$)	1.90	2.45	2.60	2.85	2.99
High (\$)	2.45	2.60	2.85	3.20	3.30
No of Trades	9	2	5	27	13
Volume of Share Traded	12,900	49,553	37,020	23,967	15,396
Value of Shares Traded (\$)	28,613	123,931	98,877	71,434	47,942
Market Capitalisation (\$m)	16.17	17.38	19.27	21.77	22.89



2022 Performance Highlights (comparison to 2021)

