

RB Patel Group Limited Statement of Financial Performance - for the financial year ended 30th June					
	2018	2019	2020	2021	2022
	\$	\$	\$	\$	\$
Revenue	121,589,393	131,718,258	135,770,964	132,525,631	140,152,328
Other Operating revenue	3,258,147	3,730,466	3,835,500	2,973,743	3,395,444
Total Revenue	124,847,540	135,448,724	139,606,464	135,499,374	143,547,772
Net profit before tax	10,747,282	11,195,821	10,728,081	9,486,106	12,110,335
Income tax Expense (Benefit)	1,084,760	1,115,719	1,047,536	915,224	1,150,344
Net Profit after tax	9,662,522	10,080,102	9,680,545	8,570,882	10,959,991
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	9,662,522	10,080,102	9,680,545	8,570,882	10,959,991
OEI in net profit and extraordinary items after income tax	450,000	-	-	-	-
Net profit after Extraord. Items and Income tax attributable to members of the company	9,212,522	10,080,102	9,680,545	8,570,882	10,959,991
Retained Profit at Beginning	20,024,581	24,137,103	28,517,205	36,097,750	40,468,632
Total available for appropriation	29,237,103	34,217,205	38,197,750	44,668,632	51,428,623
Ordinary dividend paid or provided for	5,100,000	5,700,000	2,100,000	4,200,000	4,800,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	5,100,000	5,700,000	2,100,000	4,200,000	4,800,000
Retained profit at year end	24,137,103	28,517,205	36,097,750	40,468,632	46,628,623

RB Patel Group Limited Statement of Financial Position - for the financial year ended 30th June					
	2018	2019	2020	2021	2022
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	294,077	209,674	257,845	385,643	1,130,514
Trade receivables	1,328,779	1,137,702	873,426	895,357	984,248
Other receivables	2,821,941	2,697,054	1,434,579	1,446,981	1,329,491
Inventories	13,932,116	14,683,811	14,324,716	13,439,144	18,088,087
Short-term investment	-	1,000,000	-	781,144	805,151
Other assets	13,670	35,323	-	-	-
Total current assets	18,390,583	19,763,564	16,890,566	16,948,269	22,337,491
Non-currents assets					
Property, plant and equipment	23,114,901	23,182,047	23,287,427	23,395,195	23,746,107
Investment Properties	32,624,968	40,077,490	47,050,854	53,736,429	56,804,400
Term deposit	-	-	-	-	-
Deferred tax assets	20,635	34,646	55,215	70,220	65,806
Right-of-use asset	-	4,419,826	4,114,052	3,232,441	4,811,798
Advances	-	585,500	2,426,392	585,000	714,000
Other (Other & Equity Investments)	4,147,540	583,769	917,417	145,000	55,000
Total non-current assets	59,908,044	68,883,278	77,851,357	81,164,285	86,197,111
Total Assets	78,298,627	88,646,842	94,741,923	98,112,554	108,534,602
Current liabilities					
Trade payables	8,468,781	6,368,906	8,196,745	7,286,228	9,072,114
Other payables and accruals	3,076,465	2,934,586	2,852,230	4,491,793	4,335,255
Current tax liabilities	-	-	44,165	99,394	272,815
Interest-bearing borrowings	5,201,152	2,574,000	3,178,000	4,510,000	3,318,907
Lease liability	-	791,823	920,065	751,925	613,104
Bank overdraft	4,179,451	8,617,452	3,815,174	2,994,691	2,471,501
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Provisions	61,719	75,826	86,243	107,333	111,599
Other	423,674	-	-	-	-
Total Current liabilities	21,411,242	21,362,593	19,092,622	20,241,364	20,195,295
Non-current liabilities					
Term loan - secured	8,415,825	12,785,841	17,637,688	15,891,686	18,322,153
- unsecured	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Deferred tax liabilities	2,671,759	2,992,059	3,179,061	3,384,410	3,581,369
Lease liability	-	3,769,914	3,402,026	2,747,317	4,496,546
Other (Deposits from Tenants)	3,011,468	267,500	281,546	327,915	349,386
Total non-current liabilities	14,099,052	19,815,314	24,500,321	22,351,328	26,749,454
Total liabilities	35,510,294	41,177,907	43,592,943	42,592,692	46,944,749
NET ASSETS	42,788,333	47,468,935	51,148,980	55,519,862	61,589,853
Equity					
Contributed equity	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Reserves	51,230	51,230	51,230	51,230	51,230
Retained profits/accumulated losses	24,137,103	28,517,205	36,097,750	40,468,632	46,538,623
Proposed Dividends	3,600,000	3,900,000	-	-	-
Equity attributable to members	42,788,333	47,468,435	51,148,980	55,519,862	61,589,853
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	42,788,333	47,468,435	51,148,980	55,519,862	61,589,853

RB Patel Group Limited Statement of Cash Flows - for the financial year ended 30th June					
	2018	2019	2020	2021	2022
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	124,650,094	135,368,318	139,385,374	135,152,464	143,559,516
Payment to suppliers and employees	(109,965,043)	(125,361,537)	(123,357,406)	(119,357,152)	(131,412,167)
Dividend received	-	-	-	-	-
Interest received	-	-	-	-	-
Borrowing costs	(845,421)	(943,912)	(1,229,135)	(1,121,054)	(1,284,460)
Income tax paid	(961,505)	(831,083)	(801,615)	(669,651)	(775,550)
Insurance Proceeds	-	31,241	28,855	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	12,878,125	8,263,027	14,026,073	14,004,607	10,087,339
Cash flows from investing activities					
Purchase of investments	(211,779)	(1,000,000)	(300,000)	(758,577)	(805,151)
Fixed asset acquisitions	(6,074,661)	(7,593,745)	(8,114,174)	(7,775,215)	(4,469,712)
Proceeds from sale of fixed assets & disposal of investments	55,046	154,840	34,313	11,284	92,976
Proceed from other investment	-	-	1,000,000	758,577	805,151
Dividend received	12,000	6,000	2,850	1,650	-
Payment for other investment	-	(90,000)	-	-	-
Proceeds from sale of shares	-	-	-	-	-
Advances to related party	(253,556)	(293,647)	(450,000)	(75,000)	(129,000)
Proceeds from sale of shares	631,281	-	-	-	-
Repayment of advances from related parties	-	421,287	-	200,000	-
Net cash provided by investing activities	(5,841,669)	(8,395,265)	(7,827,011)	(7,637,281)	(4,505,736)
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	(750,000)
Proceeds from borrowings	4,600,562	5,814,007	6,117,996	3,321,920	4,275,443
Repayment of borrowings	(3,789,000)	(4,071,143)	(1,662,149)	(3,735,922)	(2,286,069)
Dividends paid	(4,800,000)	(5,400,000)	(6,000,000)	(4,200,000)	(4,800,000)
Advances from related party	-	-	1,000,000	-	-
Other (Payment for lease liability)	(402,216)	(733,030)	(804,460)	(805,043)	(752,916)
Net cash provided by financing activities	(4,390,654)	(4,390,166)	(1,348,613)	(5,419,045)	(4,313,542)
Net increase in cash held	2,645,802	(4,522,404)	4,850,449	948,281	1,268,061
Cash at beginning of year	(6,531,176)	(3,885,374)	(8,407,778)	(3,557,329)	(2,609,048)
Effects of exchange rate changes on cash	-	-	-	-	-
Cash at end of year	(3,885,374)	(8,407,778)	(3,557,329)	(2,609,048)	(1,340,987)

Profitability & Return Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Return on Equity (%)	22.58	21.24	18.93	15.44	17.80
Return on Assets (%)	25.03	24.96	24.48	23.94	26.24
EBIT Margin (%)	9.34	8.97	8.55	7.80	9.32
Net Profit Margin (%)	7.95	7.65	7.13	6.47	7.82

Liquidity & Working Capital Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Current Ratio (times)	0.86	0.93	0.88	0.84	1.11
Quick Ratio (times)	0.26	0.40	0.17	0.20	0.24
Inventory turnover (times)	6.84	7.39	7.48	7.56	6.98
Days Stock Held (days)	53.39	49.42	48.78	48.27	52.32
Days Debtors (days)	3.89	3.42	2.70	2.44	2.45
Days Creditors (days)	28.01	25.62	24.49	26.92	27.15
Solvency Ratio (%)	0.30	0.27	0.25	0.22	0.26

Capital & Debt Structure Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Net Debt to Equity (%)	40.90	50.07	47.65	41.45	37.31
Gearing (%)	82.99	86.75	85.23	76.72	76.22
Debt to Gross Cashflow (vrs)	1.38	2.90	1.76	1.67	2.39
Net Interest Cover (times)	18.61	18.89	13.13	12.07	13.64

Market Performance Ratios					
Year	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Earning Per Share (cents)	6.44	6.72	6.45	5.71	7.31
Price/Earning Ratio (times)	15.06	23.96	53.92	59.15	44.48
Dividend Per Share (cents)	0.03	0.04	0.03	0.03	0.03
Dividend Yield (%)	3.51	2.36	0.78	0.83	0.98
NT Asset Per Share (\$)	0.29	0.32	0.34	0.37	0.41
Cashflow Per Share (\$)	0.09	0.06	0.09	0.09	0.07

Stock Market Information					
Year to	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Last Trade Price	0.97	1.61	3.48	3.38	3.25
52 Week: Low (\$)	0.66	0.97	1.61	2.90	2.95
High (\$)	0.97	1.61	3.70	3.62	3.40
No. of Trades	40	98	332	166	150
Volume of Share Traded	978,032	51,538	1,491,157	211,143	173,969
Value of Shares Traded (\$)	4,295,028	311,973	5,420,249	678,911	555,992
Market Capitalisation (\$m)	145.50	241.50	522.00	507.00	487.50

2022 Performance Highlights
(comparison to 2021)

