



The Rice Company of Fiji Limited Statement of Financial Performance - for the financial year ended 30th June					
	2020 \$	2021 \$	2022 \$	2023 \$	2024 \$
Revenue	28,440,000	31,439,000	38,689,000	42,512,000	50,986,000
Other Operating revenue	44,000	90,000	18,000	211,000	344,000
Total Revenue	28,484,000	31,529,000	38,707,000	42,723,000	51,330,000
Net profit before tax	2,403,000	2,380,000	668,000	3,159,000	3,807,000
Income tax Expense	(238,000)	(238,000)	(67,000)	(249,000)	(952,000)
Net Profit after tax	2,165,000	2,142,000	601,000	2,910,000	2,855,000
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	2,165,000	2,142,000	601,000	2,910,000	2,855,000
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraordinary items and Income tax attributable to members of the company	2,165,000	2,142,000	601,000	2,910,000	2,855,000
Retained Profit at Beginning	11,577,000	11,642,000	11,684,000	10,185,000	10,995,000
Total available for appropriation	13,742,000	13,784,000	12,285,000	13,095,000	13,850,000
Ordinary dividend provided for	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
Retained profit at year end	11,642,000	11,684,000	10,185,000	10,995,000	11,750,000

The Rice Company of Fiji Limited Statement of Financial Position - for the financial year ended 30th June					
	2020 \$	2021 \$	2022 \$	2023 \$	2024 \$
Current Assets					
Cash Assets	8,195,000	5,250,000	5,000	6,953,000	4,287,000
Trade receivables	3,559,000	4,714,000	4,892,000	6,425,000	7,694,000
Prepayments & other receivables	522,000	502,000	237,000	208,000	348,000
Inventories	5,441,000	11,900,000	8,273,000	7,352,000	10,386,000
Short-term investment	-	-	-	-	-
Amounts owing by related companies	9,000	27,000	2,928,000	67,000	158,000
Advance Income Tax	141,000	161,000	168,000	-	-
Total current assets	17,867,000	22,554,000	16,503,000	21,005,000	22,873,000
Non-currents assets					
Property, plant and equipment	-	-	-	-	-
Long-term investment	-	-	-	-	-
Deferred Tax Asset	41,000	25,000	25,000	112,000	145,000
Intangible assets	-	-	-	-	-
Total non-current assets	41,000	25,000	25,000	112,000	145,000
Total Assets	17,908,000	22,579,000	16,528,000	21,117,000	23,018,000
Current liabilities					
Trade payables	1,827,000	6,544,000	2,020,000	5,809,000	5,910,000
Other payables and accruals	248,000	1,120,000	498,000	665,000	1,549,000
Interest-bearing borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	670,000	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	1,191,000	231,000	155,000	494,000	221,000
Current Income Tax Liability	-	-	-	154,000	588,000
Total Current liabilities	3,266,000	7,895,000	3,343,000	7,122,000	8,268,000
Non-current liabilities					
Term loan - secured	-	-	-	-	-
- unsecured	-	-	-	-	-
Total non-current liabilities	-	-	-	-	-
Total liabilities	3,266,000	7,895,000	3,343,000	7,122,000	8,268,000
NET ASSETS	14,642,000	14,684,000	13,185,000	13,995,000	14,750,000
Equity					
Contributed equity	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	11,642,000	11,684,000	10,185,000	10,995,000	11,750,000
Equity attributable to members	14,642,000	14,684,000	13,185,000	13,995,000	14,750,000
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	14,642,000	14,684,000	13,185,000	13,995,000	14,750,000

The Rice Company of Fiji Limited Statement of Cash Flows - for the financial year ended 30th June					
	2020	2021	2022	2023	2024
	Inflows (Outflows)				
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	30,765,000	30,444,000	35,622,000	43,852,000	49,819,000
Payment to suppliers and employees	(26,982,000)	(31,389,000)	(39,327,000)	(34,216,000)	(49,889,000)
Dividend received	-	-	-	-	-
Interest received	397,000	376,000	94,000	135,000	150,000
Borrowing costs	(78,000)	(34,000)	(130,000)	(39,000)	(95,000)
Income tax paid	(253,000)	(242,000)	(74,000)	(14,000)	(551,000)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	3,849,000	(845,000)	(3,815,000)	9,718,000	(566,000)
Cash flows from investing activities					
Purchase of investments	-	-	-	-	-
Fixed asset acquisitions	-	-	-	-	-
Advance received from related parties	1,130,000	870,000	1,540,000	-	-
Repayments of advances from related parties	(1,130,000)	(870,000)	(1,540,000)	-	-
Advance from related parties	(16,441,000)	(19,810,000)	(6,780,000)	(11,380,000)	(11,000,000)
Proceeds from related parties advances	16,441,000	19,810,000	6,780,000	11,380,000	11,000,000
Net cash provided by investing activities	-	-	-	-	-
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of borrowings	-	-	-	-	-
Dividends paid	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Other	-	-	-	-	-
Net cash provided by financing activities	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Net increase in cash held	1,749,000	(2,945,000)	(5,915,000)	7,618,000	(2,666,000)
Cash at beginning of year	6,446,000	8,195,000	5,250,000	(665,000)	6,953,000
Effects of exchange rate changes on cash	-	-	-	-	-
Cash at end of year	8,195,000	5,250,000	(665,000)	6,953,000	4,287,000

Profitability & Return Ratios					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Return on Equity (%)	14.79	14.59	4.56	20.79	19.36
Return on Assets (%)	21.46	11.76	4.26	21.63	20.03
EBIT Margin (%)	7.33	6.48	1.82	7.21	7.36
Net Profit Margin (%)	7.61	6.81	1.55	6.85	5.60

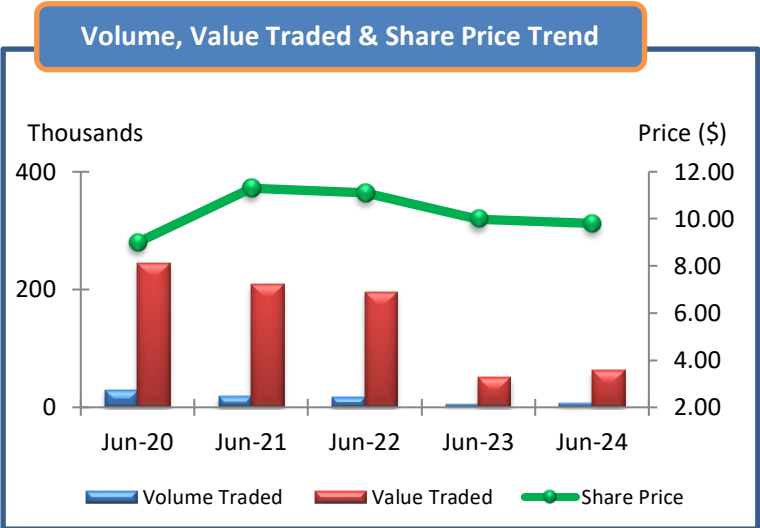
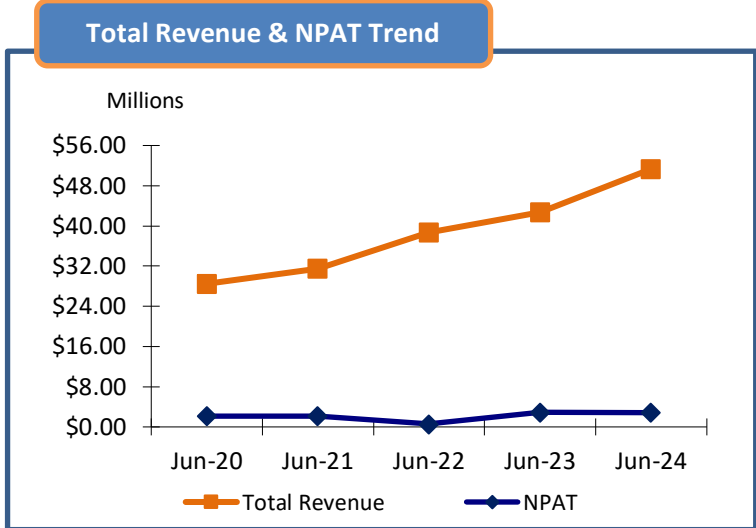
Liquidity & Working Capital Ratios					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Current Ratio (times)	5.47	2.86	4.94	2.95	2.77
Quick Ratio (times)	3.80	1.35	3.08	1.92	1.51
Inventory turnover (times)	6.14	3.63	3.84	5.44	5.75
Days Stock Held (days)	59.47	100.66	95.16	67.08	63.49
Days Debtors (days)	56.28	48.02	45.31	48.58	50.54
Days Creditors (days)	20.76	48.59	40.40	33.61	41.95
Solvency Ratio	66.29	27.13	17.98	40.86	34.53

Capital & Debt Structure Ratios					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Gearing (%)	22.31	53.77	25.35	50.89	56.05
Interest Cover (times)	(6.53)	(5.96)	19.56	(31.91)	(68.22)

Market Performance Ratios					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Earning Per Share (cents)	36.08	35.70	10.02	48.50	47.58
Price/Earning Ratio (times)	24.94	31.65	110.82	20.60	20.60
Dividend Per Share (cents)	35.00	35.00	35.00	35.00	35.00
Dividend Yield (%)	3.89	3.10	3.15	3.50	3.57
NT Asset Per Share (\$)	2.44	2.45	2.20	2.33	2.46
Cashflow Per Share (\$)	0.64	-0.14	-0.64	1.62	-0.09

Stock Market Information					
Year to	Jun-20	Jun-21	Jun-22	Jun-23	Jun-24
Last Sale Price	9.00	11.30	11.10	9.99	9.80
52 Week: Low (\$)	6.71	9.00	10.31	9.99	9.80
High (\$)	9.00	11.60	11.30	11.10	9.99
No of Trades	35	87	69	30	39
Volume of Share Traded	29,514	18,829	17,463	4,708	6,560
Value of Shares Traded (\$)	244,405	208,979	196,273	50,053	64,006
Market Capitalisation (\$m)	54.00	67.80	66.60	59.94	58.80

2024 Performance Highlights
(comparison to 2023)



\$50.99 million

+20%

Revenue

\$2.86 million

-2%

NPAT

\$23.02 million

+9%

Total Assets

\$14.75 million

+5%

Total Equity