



	2017 \$	2018 \$	2019 \$	2020 \$	2021 \$
Revenue	29,555,000	27,825,000	30,299,000	28,440,000	31,439,000
Other Operating revenue	525,000	152,000	82,000	44,000	90,000
Total Revenue	30,080,000	27,977,000	30,381,000	28,484,000	31,529,000
Net profit before tax	3,540,000	2,827,000	3,212,000	2,403,000	2,380,000
Income tax Expense	354,000	283,000	(323,000)	(238,000)	(238,000)
Net Profit after tax	3,186,000	2,544,000	2,889,000	2,165,000	2,142,000
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	3,186,000	2,544,000	2,889,000	2,165,000	2,142,000
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraordinary items and Income tax attributable to members of the company	3,186,000	2,544,000	2,889,000	2,165,000	2,142,000
Retained Profit at Beginning	9,053,000	10,439,000	10,788,000	11,577,000	11,642,000
Total available for appropriation	12,239,000	12,983,000	13,677,000	13,742,000	13,784,000
Ordinary dividend provided for	1,800,000	2,100,000	2,100,000	2,100,000	2,100,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	1,800,000	2,100,000	2,100,000	2,100,000	2,100,000
Retained profit at year end	10,439,000	10,883,000	11,577,000	11,642,000	11,684,000

	2017 \$	2018 \$	2019 \$	2020 \$	2021 \$
Current Assets					
Cash Assets	6,711,000	7,010,000	6,446,000	8,195,000	5,250,000
Trade receivables	3,123,000	3,188,000	5,211,000	3,559,000	4,714,000
Prepayments & other receivables	202,000	205,000	262,000	522,000	502,000
Inventories	3,682,000	3,180,000	3,827,000	5,441,000	11,900,000
Short-term investment	-	-	-	-	-
Amounts owing by related companies	-	635,000	587,000	9,000	27,000
Advance Income Tax	13,000	146,000	124,000	141,000	161,000
Total current assets	13,731,000	14,364,000	16,457,000	17,867,000	22,554,000
Non-current assets					
Property, plant and equipment	-	-	-	-	-
Long-term investment	-	-	-	-	-
Deferred Tax Asset	20,000	22,000	43,000	41,000	25,000
Intangible assets	-	-	-	-	-
Total non-current assets	20,000	22,000	43,000	41,000	25,000
Total Assets	13,751,000	14,386,000	16,500,000	17,908,000	22,579,000
Current liabilities					
Trade payables	108,000	219,000	1,408,000	1,827,000	6,544,000
Other payables and accruals	111,000	234,000	403,000	248,000	1,120,000
Interest-bearing borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	62,000	19,000	112,000	1,191,000	231,000
Other	31,000	31,000	-	-	-
Total Current liabilities	312,000	503,000	1,923,000	3,266,000	7,895,000
Non-current liabilities					
Term loan - secured	-	-	-	-	-
- unsecured	-	-	-	-	-
Total non-current liabilities	-	-	-	-	-
Total liabilities	312,000	503,000	1,923,000	3,266,000	7,895,000
NET ASSETS	13,439,000	13,883,000	14,577,000	14,642,000	14,684,000
Equity					
Contributed equity	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	10,439,000	10,883,000	11,577,000	11,642,000	11,684,000
Equity attributable to members	13,439,000	13,883,000	14,577,000	14,642,000	14,684,000
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	13,439,000	13,883,000	14,577,000	14,642,000	14,684,000

	2017 \$	2018 \$	2019 \$	2020 \$	2021 \$
Cash flows from operating activities					
Receipts from customers	31,014,000	27,340,000	28,301,000	30,765,000	30,444,000
Payment to suppliers and employees	(27,180,000)	(24,796,000)	(26,602,000)	(26,982,000)	(31,389,000)
Dividend received	-	-	-	-	-
Interest received	190,000	291,000	248,000	397,000	376,000
Borrowing costs	(48,000)	(18,000)	(100,000)	(78,000)	(34,000)
Income tax paid	(334,000)	(418,000)	(311,000)	(253,000)	(242,000)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	3,642,000	2,399,000	1,536,000	3,849,000	(845,000)
Cash flows from investing activities					
Purchase of investments	-	-	-	-	-
Fixed asset acquisitions	-	-	-	-	-
Advance received from related parties	-	-	4,870,000	1,130,000	870,000
Repayments of advances from related parties	-	-	(4,870,000)	(1,130,000)	(870,000)
Advance from related parties	-	-	(8,130,000)	(16,441,000)	(1,981,000)
Proceeds from related parties advances	-	-	8,130,000	16,441,000	1,981,000
Net cash provided by investing activities	-	-	-	-	-
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of borrowings	-	-	-	-	-
Dividends paid	(1,800,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Other	-	-	-	-	-
Net cash provided by financing activities	(1,800,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Net increase in cash held	1,842,000	299,000	(564,000)	1,749,000	(2,945,000)
Cash at beginning of year	4,869,000	6,711,000	7,010,000	6,446,000	8,195,000
Effects of exchange rate changes on cash					
Cash at end of year	6,711,000	7,010,000	6,446,000	8,195,000	5,250,000

Year to	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Return on Equity (%)	23.71	18.32	19.82	14.79	14.59
Return on Assets (%)	48.27	34.63	30.48	21.46	11.76
EBIT Margin (%)	11.50	9.18	10.11	7.33	6.48
Net Profit Margin (%)	10.78	9.14	9.53	7.61	6.81

Year to	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Current Ratio (times)	44.01	28.56	8.56	5.47	2.86
Quick Ratio (times)	32.21	22.23	6.57	3.80	1.35
Inventory turnover (times)	7.74	8.11	8.65	6.14	3.63
Days Stock Held (days)	47.13	45.01	42.21	59.47	100.66
Days Debtors (days)	44.11	41.39	50.59	56.28	48.02
Days Creditors (days)	1.66	2.14	9.80	20.76	48.59
Solvency Ratio	1021.15	505.77	150.23	66.29	27.13

Year to	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Gearing (%)	2.32	3.62	13.19	22.31	53.77
Interest Cover (times)	(23.93)	(9.36)	(20.70)	(6.53)	(5.96)

Year to	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Earning Per Share (cents)	53.10	42.40	48.15	36.08	35.70
Price/Earning Ratio (times)	7.16	10.02	13.94	24.94	31.65
Dividend Per Share (cents)	30.00	35.00	35.00	35.00	35.00
Dividend Yield (%)	7.89	8.24	5.22	3.89	3.10
NT Asset Per Share (\$)	2.24	2.31	2.43	2.44	2.45
Cashflow Per Share (\$)	0.61	0.40	0.26	0.64	-0.14

Year to	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Last Sale Price	3.80	4.25	6.71	9.00	11.30
52 Week: Low (\$)	3.70	3.80	4.25	6.71	9.00
High (\$)	3.80	4.25	6.80	9.00	11.60
No of Trades	7	10	34	35	87
Volume of Shares Traded	6,900	42,825	93,852	29,514	18,829
Value of Shares Traded (\$)	25,955	175,233	590,529	244,405	208,979
Market Capitalisation (\$m)	22.80	25.50	40.26	54.00	67.80

2021 Performance Highlights
(comparison to 2020)

