



V B Holdings Limited Statement of Financial Performance - for the financial year ended 31st December					
	2020	2021	2022	2023	2024
	\$	\$	\$	\$	\$
Revenue	1,946,895	2,410,903	2,682,991	2,181,315	2,175,655
Other Operating revenue	1,715,780	513,345	484,138	872,277	1,073,538
Total Revenue	3,662,675	2,924,248	3,167,129	3,053,592	3,249,193
Net profit before tax	1,604,645	796,621	1,178,056	919,673	890,838
Income tax Expense	204,756	81,922	276,308	319,738	197,874
Net Profit after tax	1,399,889	714,699	901,748	599,935	692,964
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	1,399,889	714,699	901,748	599,935	692,964
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraordinary items and Income tax attributable to members of the company	1,399,889	714,699	901,748	599,935	692,964
Retained Profit at Beginning	13,515,463	14,616,116	15,181,197	15,634,090	15,849,293
Total available for appropriation	14,915,352	15,330,815	16,082,945	16,234,025	16,542,257
Ordinary dividend provided for	299,236	149,618	448,855	384,732	384,732
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	299,236	149,618	448,855	384,732	384,732
Retained profit at year end	14,616,116	15,181,197	15,634,090	15,849,293	16,157,525

V B Holdings Limited Statement of Financial Position - for the financial year ended 31st December					
	2020	2021	2022	2023	2024
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	153,598	830,512	3,372,520	320,615	137
Trade receivables	2,444,616	3,255,417	1,526,574	1,006,169	1,523,451
Other receivables	2,902,862	712,799	1,309,797	(199,019)	(285,475)
Inventories	-	-	-	-	-
Short-term investment	1,508,046	163,046	508,046	508,046	504,000
Other assets (Advance Current Tax)	-	42,996	68,408	-	53,329
Total current assets	7,009,122	5,004,770	6,785,345	1,635,811	1,795,442
Non-currents assets					
Property, plant and equipment	4,347,410	4,311,253	3,890,444	4,924,451	4,964,607
Long-term investment (Properties)	6,785,001	9,735,001	9,735,001	9,735,001	10,130,000
Term deposit	-	-	-	-	-
Deferred income tax asset	56,060	99,629	78,954	99,344	118,311
Financial Assets - equity instruments	-	-	-	5,000,000	5,000,000
Intangible assets	-	-	-	-	-
Other (Trade and Other Receivables)	1,962,431	1,407,879	675,298	559,428	726,616
Total non-current assets	13,150,902	15,553,762	14,379,697	20,318,224	20,939,534
Total Assets	20,160,024	20,558,532	21,165,042	21,954,035	22,734,976
Current liabilities					
Trade payables	261,665	-	-	-	-
Other payables and accruals	736,273	833,702	764,041	1,094,795	760,929
Income Tax Payable	43,070	-	-	85,712	-
Interest-bearing borrowings	67,843	72,690	76,003	-	872,682
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Other (Dividends Payable)	-	-	-	82,987	86,208
Total Current liabilities	1,108,851	906,392	840,044	1,263,494	1,719,819
Non-current liabilities					
Deferred tax liabilities	746,530	782,416	1,002,381	1,152,721	1,169,105
Interest bearing borrowings	-	-	-	-	-
Total non-current liabilities	746,530	782,416	1,002,381	1,152,721	1,169,105
Total liabilities	1,855,381	1,688,808	1,842,425	2,416,215	2,888,924
NET ASSETS	18,304,643	18,869,724	19,322,617	19,537,820	19,846,052
Equity					
Contributed equity	3,688,527	3,688,527	3,688,527	3,688,527	3,688,527
Reserves	-	-	-	-	-
Retained profits/accumulated losses	14,616,116	15,181,197	15,634,090	15,849,293	16,157,525
Equity attributable to members	18,304,643	18,869,724	19,322,617	19,537,820	19,846,052
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	18,304,643	18,869,724	19,322,617	19,537,820	19,846,052

V B Holdings Limited Statement of Cash Flows - for the financial year ended 31st December					
	2020	2021	2022	2023	2024
	Inflow/Outflow				
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	2,268,740	2,177,013	4,823,212	3,191,936	1,985,350
Payment to suppliers and employees	(623,147)	(628,669)	(640,499)	(711,904)	(1,058,867)
Dividend received	-	-	-	-	-
Interest received	5,213	81,058	59,134	42,799	1,874
Borrowing costs	-	-	-	-	-
Income tax paid	(125,465)	(175,671)	(61,080)	(35,668)	(339,497)
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	1,525,341	1,453,731	4,180,767	2,487,163	588,860
Cash flows from investing activities					
Acquisition investment property	-	(2,475,000)	-	-	(246,915)
Fixed asset acquisitions	(2,563,229)	(1,748,450)	(1,852,482)	(2,714,140)	(2,057,203)
Purchase of financial asset in equity instrument	-	-	-	(5,000,000)	-
Proceeds from sale of fixed assets & disposal of investments	1,872,384	771,404	1,004,265	1,027,820	671,650
Investment in term deposit	(1,000,000)	1,345,000	(345,000)	-	-
Dividend received	-	-	-	-	231,959
Advanced Payments to Niranjans Autopart Pte Limited	(3,000,000)	1,475,000	-	1,525,000	-
Proceeds from sale of shares	-	-	-	-	-
Net cash provided by investing activities	(4,690,845)	(632,046)	(1,193,217)	(5,161,320)	(1,400,509)
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from finance lease liabilities	-	-	-	-	-
Payment of finance lease liabilities	-	-	-	-	-
Dividends paid	(295,910)	(144,771)	(445,542)	(377,748)	(381,511)
Other	-	-	-	-	-
Net cash provided by financing activities	(295,910)	(144,771)	(445,542)	(377,748)	(381,511)
Net increase in cash held	(3,461,414)	676,914	2,542,008	(3,051,905)	(1,193,160)
Cash at beginning of year	3,615,012	153,598	830,512	3,372,520	320,615
Effects of exchange rate changes on cash					
Cash at end of year	153,598	830,512	3,372,520	320,615	(872,545)

Profitability & Return Ratios					
Year	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Return on Equity (%)	7.65	3.79	4.67	3.07	3.49
Return on Assets (%)	8.99	3.57	10.33	5.50	5.96
EBIT Margin (%)	54.11	14.54	29.07	28.74	33.17
Net Profit Margin (%)	71.90	29.64	33.61	27.50	31.85

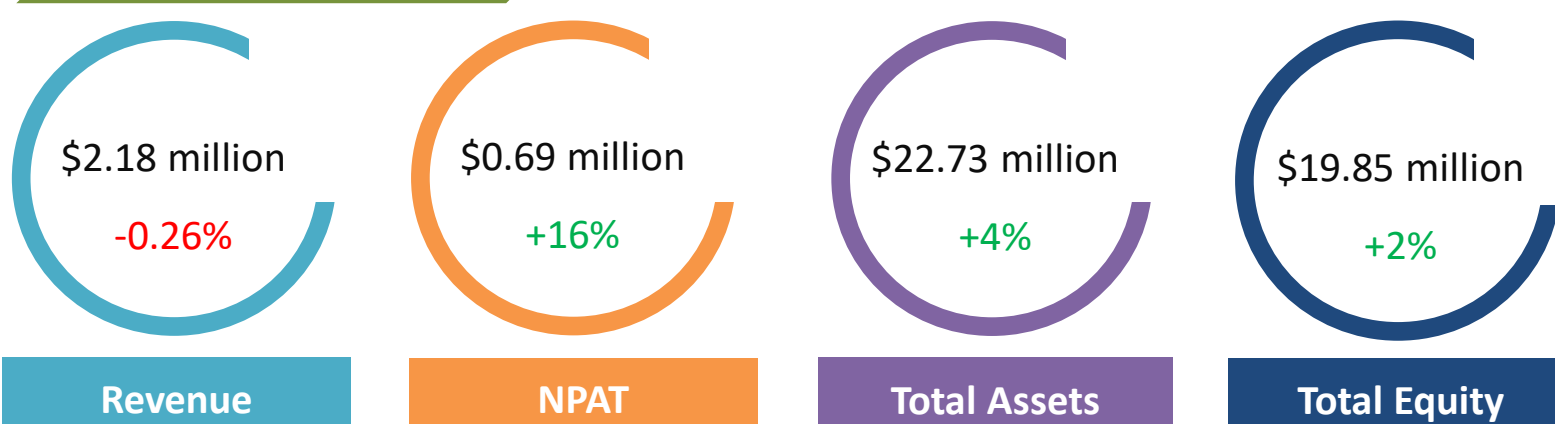
Liquidity & Working Capital Ratios					
Year to	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Current Ratio (times)	6.32	5.52	8.08	1.29	1.04
Quick Ratio (times)	6.32	5.52	8.08	1.29	1.04
Days Debtors (days)	504.20	431.48	325.28	211.90	212.19
Days Creditors (days)	51.53	19.81	0.00	0.00	0.00
Solvency Ratio (%)	149.82	126.85	125.92	86.39	82.89

Capital & Debt Structure Ratios					
Year to	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Net Debt to Equity (%)	(0.47)	(4.02)	(17.06)	(1.64)	4.40
Gearing (%)	10.14	8.95	9.54	12.37	14.56
Debt to Gross Cashflow (yrs)	0.04	0.05	0.02	-	1.48
Net Interest Cover (times)	(1.91)	(0.79)	(1.96)	(2.14)	(4.27)

Market Performance Ratios					
Year to	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Earning Per Share (cents)	65.49	33.44	42.19	28.07	32.42
Price/Earning Ratio (times)	9.16	22.43	17.78	21.38	18.51
Dividend Per Share (cents)	13.84	6.77	20.85	17.67	17.85
Dividend Yield (%)	2.31	0.93	2.80	2.95	2.97
NT Asset Per Share (\$)	8.56	8.83	9.04	9.14	9.29
Cashflow Per Share (\$)	0.71	0.68	1.96	1.16	0.28

Stock Market Information					
Year to	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Last Sale Price	6.00	7.50	7.50	6.00	6.00
52 Week: Low (\$)	6.00	6.00	7.50	6.00	6.00
High (\$)	7.00	7.50	7.50	7.50	6.00
No of Trades	8	8	8	12	3
Volume of Share Traded	13,479	3,930	4,680	17,242	42,570
Value of Shares Traded (\$)	83,694	27,477	35,100	113,050	255,420
Market Capitalisation (\$m)	12.82	16.03	16.03	12.82	12.82

2024 Performance Highlights (comparison to 2023)



Total Revenue & NPAT Trend

Volume, Value Traded & Share Price Trend

