



# STOCK MARKET TRADING REPORT

## JULY 2022



## 1.0 SPX Market Summary

### 1.1 July 2022 Key Market Highlights

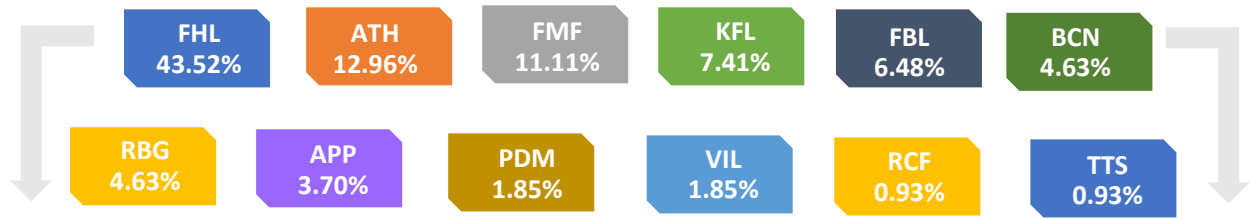
- ✘ The key highlights for the month of July 2022 were:
  - The execution of a negotiated deal transaction on the SPX e-trading platform. This one-off transaction was recorded in FMF Foods Limited (FMF) between an institutional and a high net-worth individual investor; and
  - Secondly, the execution of 11 Private transfer transactions with a combined volume of 54,973 shares and a value \$126,557. These transactions were related to the settlement of an estate and were executed in FMF Foods Limited (FMF) and The Rice Company of Fiji Limited (RCF).
- ✘ On aggregate, the SPX e-trading platform recorded 134 transactions with an aggregate volume of 620,032 shares exchanging hands accumulating \$1,148,274 in value traded. Overall, 16 out of 19 listed securities recorded market activities in July and amongst which, 13 listed stocks recorded share price movements
- ✘ On a year-on-year basis, the number of transactions, volume and value traded on the SPX e-trading platform stands higher in comparison to the same period last year. Additionally, while the aggregate market capitalisation shows a shortfall, the market indices (both capitalisation weighted and equal weighted indices) show improvements on a 12-monthly basis in comparison to June 2021.
- ✘ The table below portrays detailed statistics for July 2022 in comparison to June 2022 trading data together with the year-to-date statistics for the two years (July 2022 vs July 2021):

Particulars	Monthly			Year to Date		
	Jul-22	Jun-22	% Change	Jul-22	Jul-21	% Change
Volume traded in securities	620,032	434,739	+43%	3,197,667	1,832,871	+74%
Value traded in securities (\$)	1,148,274	815,214	+41%	7,015,769	4,526,231	+55%
Total number of trades	134	698	-81%	1,491	1,112	+34%
Average new order flow consideration/week (\$)	214,233	487,919	-56%	273,814	214,266	+28%
SPX Total Return Index	7,918.13	7,977.44	-1%	7,918.13	7,564.36	+5%
SPX Equal Weighted Total Return Index	11967.13	12371.43	-3%	11,967.13	11,153.66	+7%
SPX Equal Weighted Price Index	5,507.38	5,698.46	-3%	5,507.38	5,245.30	+5%
Bid to Offer ratio	1:54	1:51	+3%	1:36	1:28	+9%
Market Capitalisation (F\$ Billion)	3.17	3.20	-1%	3.17	3.28	-3%
GDP (F\$ Billion) *	10.88	10.88	0%	10.88	9.51	+14%
Volume traded to Issued Shares (%)	0.04%	0.03%	+43%	0.23%	0.13%	+76%
Market Capitalisation to GDP (%)	29.1%	29.4%	-1%	29.1%	34.5%	-16%

\*Source: RBF Quarterly Review March 2022

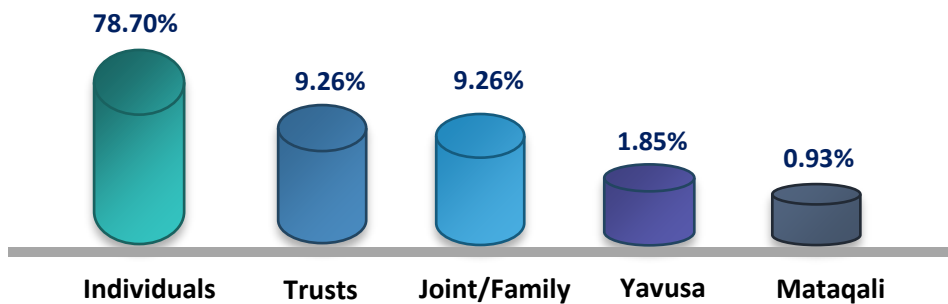
### 1.2 New Investors

- ✘ **By Month**
  - On the new investor front, 16 new/first time investors were recorded in July. In total, over the past seven months, 108 new investors have been recorded where majority of these new investors have been seen to be investing in Fijian Holdings Limited (FHL) followed by Amalgamated Telecom Holdings Limited (ATH) and FMF Foods Limited (FMF). Other entities which have attracted new investors include; Kontiki Finance Limited (KFL), Free Bird Institute Limited (FBL), BSP Convertible Notes Limited (BCN), RB Patel Group Limited (RBG) and Atlantic & Pacific Packaging Company Limited (APP).
  - Details of listed entities most preferred by new/first time investors is portrayed on the following page.



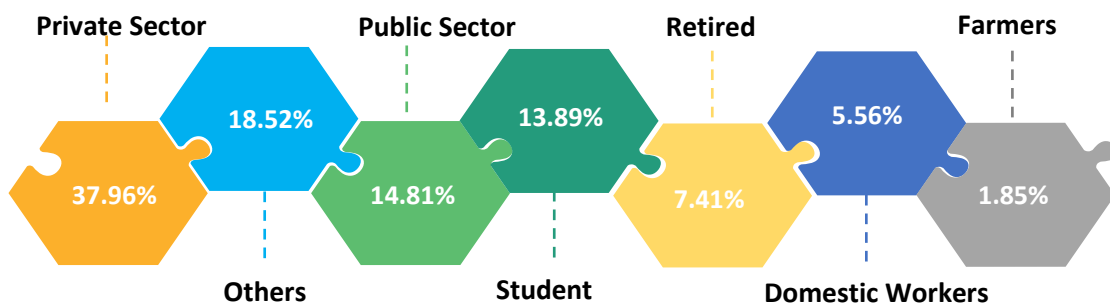
### ✕ By Investor Type

- Over the past seven months, “Individual” investors accounted for the major portion of new investors by investor type followed by “Trust” and “Joint/Family” type of investors.
- This is portrayed below for more information:



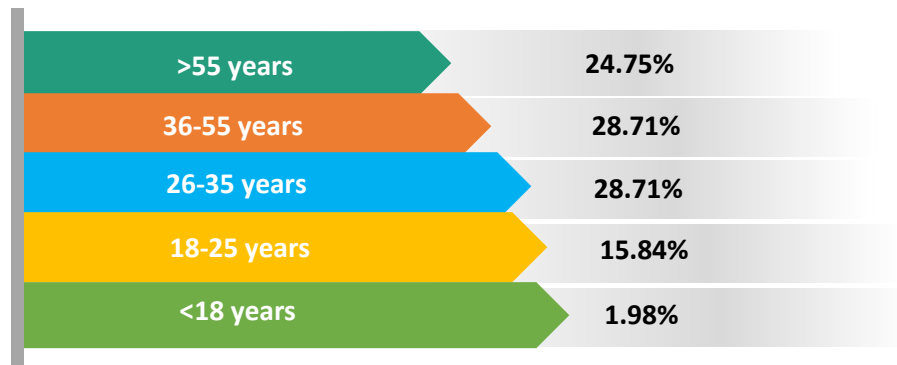
### ✕ By Occupation

- The new investors by Occupation so far in 2022 show that majority of the new investors entering the stock market are represented by those employed in the “Private Sector” followed by “Others” (this includes self-employed investors, Trust, Mataqali and Yavusa). It is also encouraging to note that around 14% of the new investors are students.
- This is portrayed below for more information:



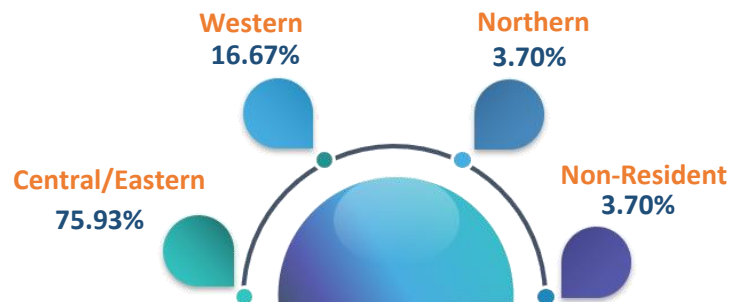
### ✕ By Age Range

- In terms of age groupings of new investors over the past seven months in 2022, it is apparent that majority of new investors who have entered the market are between the ages of 26 years to 35 years and between the ages of 36 years to 55 years.
- A detailed illustration of the new investors by age range is shown on the following page.



### ✕ By Geographical Location

- Overall and as per historical trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- The SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, the SPX continues to disseminate all relevant information about investing through other mediums such as the SPX website and social media platforms to ensure all potential investors get access to relevant information about investing. The SPX is confident that with its continuing digital awareness initiatives, this will encourage investors from other divisions to also invest their savings in the stock market as we progress during the year.
- The investor trend by geographical location is illustrated below:



## 2.0 Key Stock Market Indicators

### 2.1 Market Capitalisation

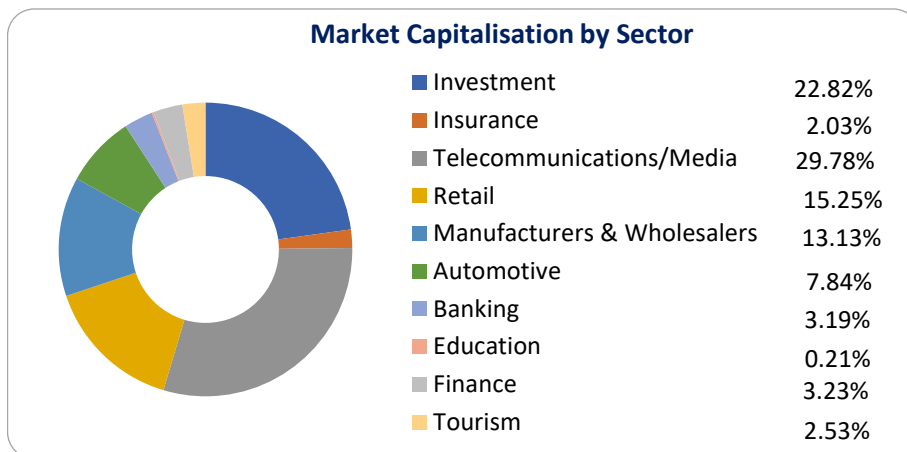
#### ✕ Monthly Growth

- The overall market value for the month of July 2022 fell marginally by 0.85% and concluded at \$3.17 billion. The decrease is mainly due to decrease in share price for stocks such as; APP, FBL, FTV, KFL, PDM, RBG, RCF, TTS, VIL and BCN.
- Share price changes during the month of July 2022 per listed entity is illustrated under Section 2.6 for information.



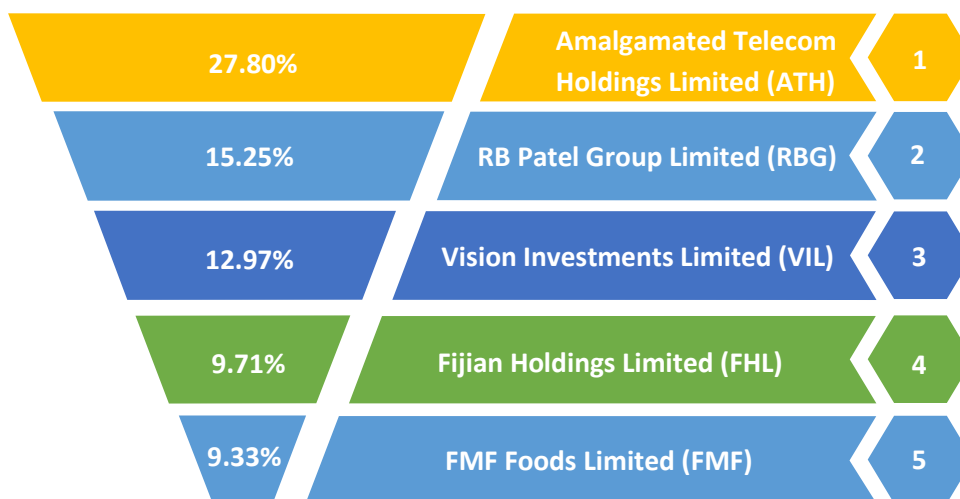
✕ **Market Capitalisation by sector**

- The market capitalisation by each sector as at July 2022 is demonstrated below:



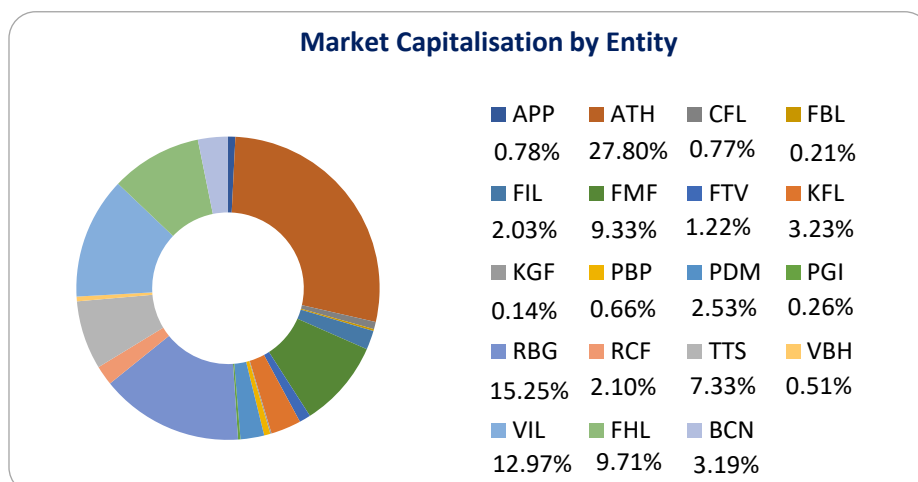
✕ **Top 5 Listed Entities**

- The top five listed stocks occupied 75.05% of the overall market. This is illustrated below for more information:



✕ **Market Capitalisation by Entity**

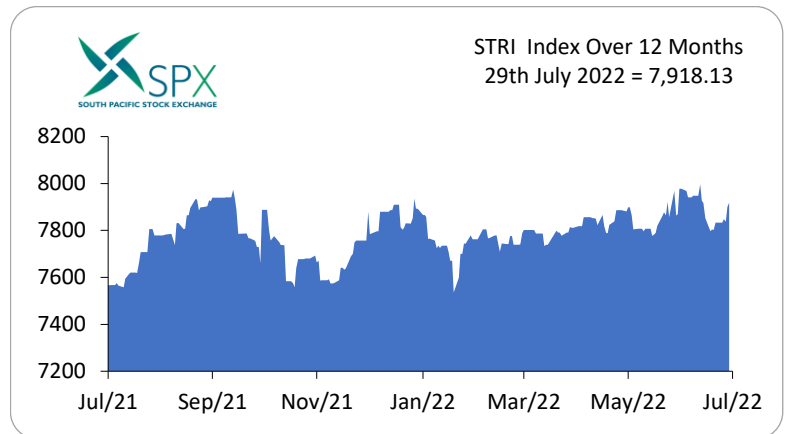
- Details of each listed entity's market capitalisation contribution as at July 2022 is portrayed below:



## 2.2 SPX Total Return Index (STRI)

### ✂ Monthly Movement

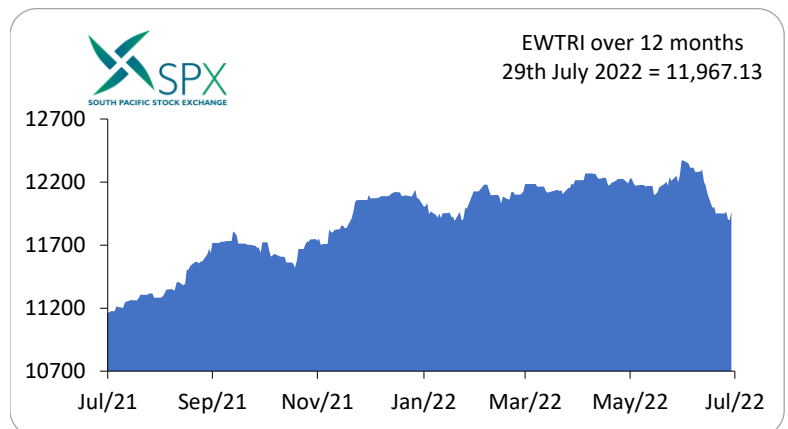
- The SPX Total Return Index (STRI) for the month of July fell by 0.74% (-59.31 points) and concluded at a value of 7,918.13. The decrease in STRI value is due to decrease in share prices for securities; APP, FBL, FTV, KFL, PDM, RBG, RCF, TTS, VIL and BCN.
- During the month, dividend returns of 0.93% and 0.75% were also generated by VBH and VIL respectively.
- Share price changes during the month of July 2022 per listed entity is illustrated under Section 2.6 for information.



## 2.3 SPX Equal Weighted Total Return Index (EWTRI)

### ✂ Monthly Movement

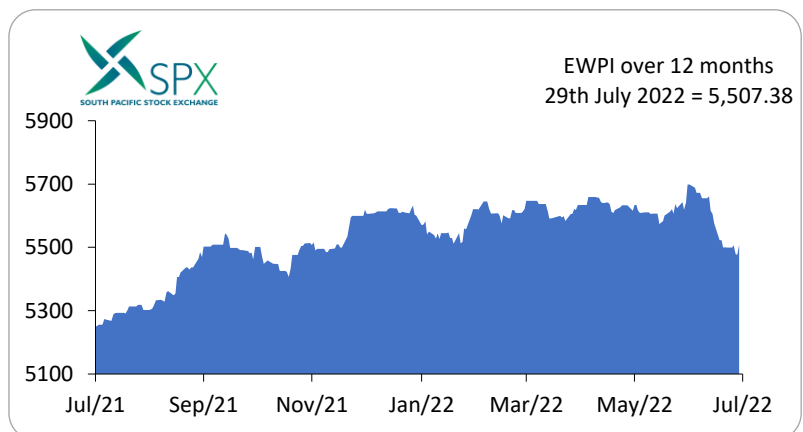
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, fell by 3.27% (-404.30 points) and concluded the month at 11,967.13.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



## 2.4 SPX Equal Weighted Price Index (EWPI)

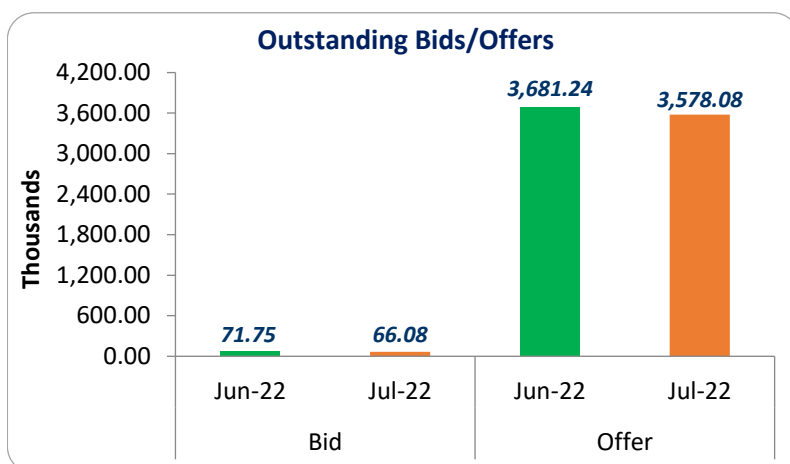
### ✂ Monthly Growth

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell by 3.35% (-191.08 points) and concluded the month at a value of 5,507.38.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



## 2.5 Outstanding Bids/Offers

- For July 2022, the total quantity of shares on bid stood at 66,081 shares, showing a decrease of 7.90% in comparison to the previous month. The decrease was mainly due to execution of existing buy orders for KFL, PDM and BCN.
- The total shares on offer stood at 3,578,077 shares, showing a decrease of 2.80% in comparison to the prior month. The decrease is mainly due to execution of existing sell orders for securities such as; ATH, KGF and FHL.
- The bid to offer ratio for the month of July 2022 stood at 1:54, an increase of 2.70% in comparison to the previous month. The increase is due to execution of existing buy orders at a higher rate in comparison to the decrease noted in existing sell orders.



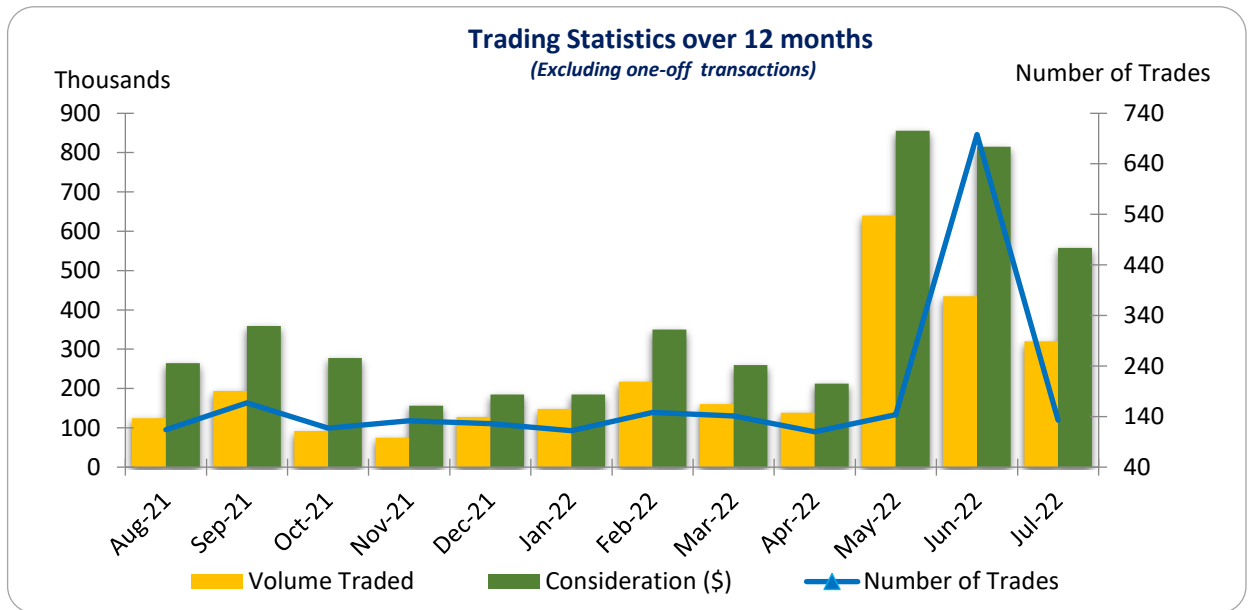
## 2.6 Trading Summary

- During the month; 16 out of the 19 listed entities recorded market activities amongst which 13 listed securities recorded share price movements.
- The trading summary per security for the month of July 2022 is tabulated below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.10	-0.30	-8.82%	3.45	1.96	1	30	93
ATH	1.84	+0.04	+2.22%	1.84	1.69	8	62,820	115,107
CFL	6.85	0.00	0.00%	7.00	6.30		NO TRADES	
FBL	2.80	-0.90	-24.32%	4.04	2.80	4	2,068	6,247
FIL	7.47	+0.02	+0.27%	7.60	6.80	11	6,040	42,578
FMF	1.97	0.00	0.00%	2.09	1.97	7	352,973	695,357
FTV	3.75	-0.75	-16.67%	4.50	3.75	2	50	197
KFL	1.10	-0.04	-3.51%	1.25	0.90	4	3,338	3,615
KGF	1.12	0.00	0.00%	1.12	1.12	3	15,100	16,712
PBP	3.05	0.00	0.00%	3.20	2.85		NO TRADES	
PDM	2.00	-0.09	-4.31%	2.14	2.00	1	2,440	4,880
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.22	-0.03	-0.92%	3.40	2.95	5	1,736	5,593
RCF	11.09	-0.01	-0.09%	11.30	10.31	6	2,010	22,311
TTS	16.55	-1.92	-10.40%	19.25	15.10	6	563	8,888
VBH	7.50	0.00	0.00%	7.50	6.99	2	10	75
VIL	3.96	-0.16	-3.88%	4.20	3.90	5	279	1,126
FHL	1.01	+0.08	+8.60%	1.01	0.55	58	168,487	162,246
BCN	33.00	-1.00	-2.94%	36.00	28.00	11	2,088	63,250
<b>TOTAL</b>						<b>134</b>	<b>620,032</b>	<b>1,148,274</b>

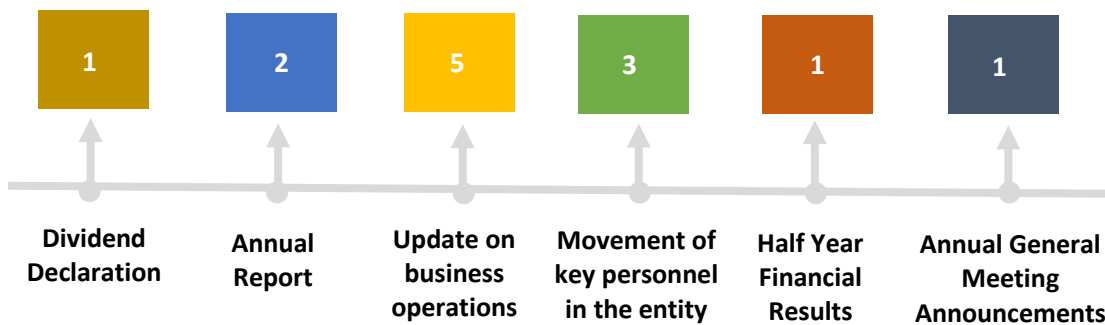
## 2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



## 3.0 Listed Entity Market Announcements

- A total of 13 announcements related to the listed entities were received and released by SPX during the month of July 2022. The announcements are illustrated below for more information:



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