

STOCK MARKET TRADING REPORT

JUNE 2022



1.0 SPX Market Summary

1.1 June 2022 Key Market Highlights

- ✘ During the month under review, the SPX e-trading platform recorded 698 transactions with an aggregate volume of 434,739 shares exchanging hands accumulating \$815,214 in value traded.
- ✘ Highlights for the month of June 2022 were:
 - The execution of Fijian Holdings Limited (FHL) market-based dividend reinvestment trades which originated from the interim dividend declared in April 2022. In aggregate, 582 dividend reinvestment transactions with a volume of 95,016 shares and a value of \$69,764 were executed; and
 - The execution of three Private transfer transactions with a combined volume of 127,400 shares and a value \$250,553. These transactions were related to the settlement of an estate and gift to close relation and were executed in FMF Foods Limited (FMF) and Amalgamated Telecom Holdings Limited (ATH).
- ✘ Overall, 12 out of 19 listed securities recorded market activities in June and amongst which, 10 listed stocks recorded share price movements.
- ✘ On a year-on-year basis, the number of transactions, volume and value traded on the SPX e-trading platform stands higher in comparison to the same period last year. Additionally, while the aggregate market capitalisation shows a shortfall, the market indices (both capitalisation weighted and equal weighted indices) show improvements on a 12-monthly basis in comparison to June 2021.
- ✘ The table below portrays detailed statistics for June 2022 in comparison to May 2022 trading data together with the year-to-date statistics for the two years (June 2022 vs June 2021):

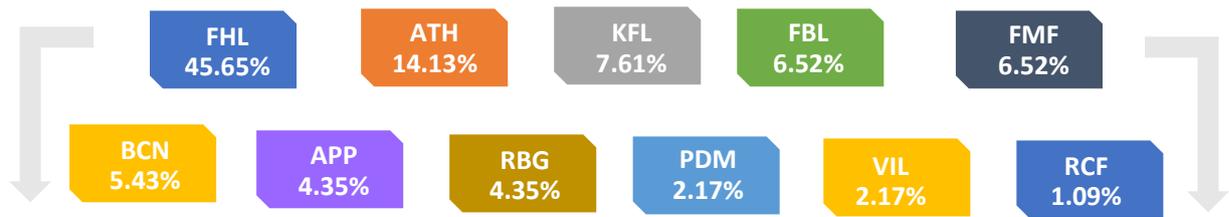
Particulars	Monthly			Year to Date		
	Jun-22	May-22	% Change	Jun-22	Jun-21	% Change
Volume traded in securities	434,739	639,520	-32%	2,577,635	1,636,853	+57%
Value traded in securities (\$)	815,214	855,788	-5%	5,867,495	4,171,538	+41%
Total number of trades	698	144	+385%	1,357	1,022	+33%
Average new order flow consideration/week (\$)	487,919	186,690	+161%	284,087	236,156	+20%
SPX Total Return Index	7,977.44	7,898.44	+1%	7,977.44	7,620.93	+5%
SPX Equal Weighted Total Return Index	12371.43	12227.09	+1%	12,371.43	11,089.34	+12%
SPX Equal Weighted Price Index	5,698.46	5,633.92	+1%	5,698.46	5,222.72	+9%
Bid to Offer ratio	1:51	1:41	+10%	1:33	1:27	+7%
Market Capitalisation (F\$ Billion)	3.20	3.16	+1%	3.20	3.27	-2%
GDP (F\$ Billion) *	10.88	10.88	0%	10.88	9.51	+14%
Volume traded to Issued Shares (%)	0.03%	0.05%	-32%	0.18%	0.12%	+56%
Market Capitalisation to GDP (%)	29.4%	29.1%	+1%	29.4%	34.4%	-15%

*Source: RBF Quarterly Review March 2022

1.2 New Investors

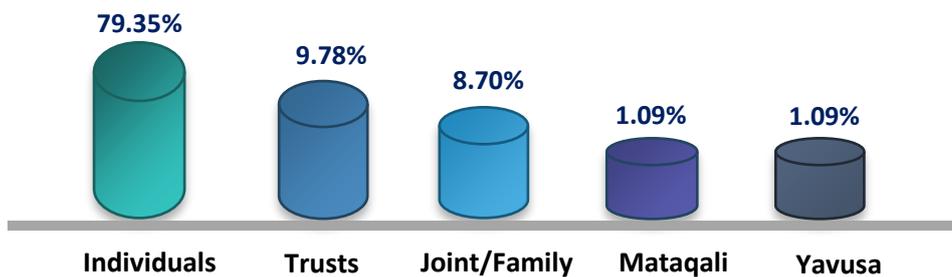
✘ By Month

- On the new investor front, 18 new/first time investors were recorded in June. In total, over the past six months, 92 new investors have been recorded where majority of these new investors have been seen to be investing in Fijian Holdings Limited (FHL) followed by Amalgamated Telecom Holdings Limited (ATH) and Kontiki Finance Limited (KFL). Other entities which have attracted new investors include; FMF Foods Limited (FMF), Free Bird Institute Limited (FBL), BSP Convertible Notes Limited (BCN), Atlantic & Pacific Packaging Company Limited (APP) and RB Patel Group Limited (RBG).
- Details of listed entities most preferred by new/first time investors is portrayed on the following page.



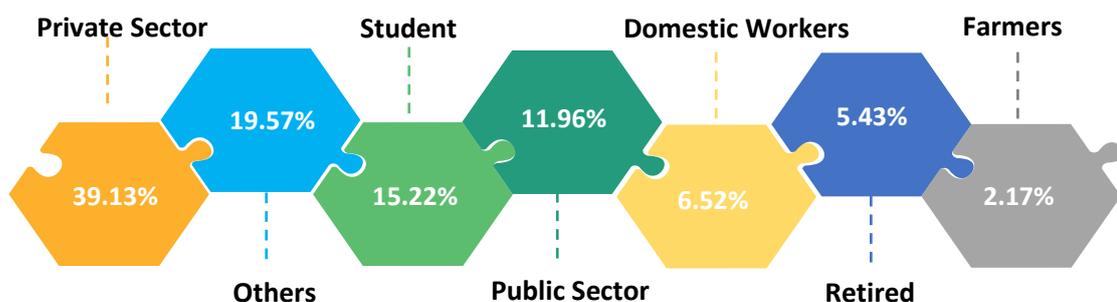
✕ By Investor Type

- Over the past six months, “Individual” investors accounted for the major portion of new investors by investor type followed by “Trust” type of investors.
- This is portrayed below for more information:



✕ By Occupation

- The new investors by Occupation so far in 2022 show that majority of the new investors entering the stock market are represented by those employed in the “Private Sector” followed by “Others” (this includes self-employed investors, Trust, Mataqali and Yavusa). It is also encouraging to note that around 15% of the new investors are students.
- This is portrayed below for more information:



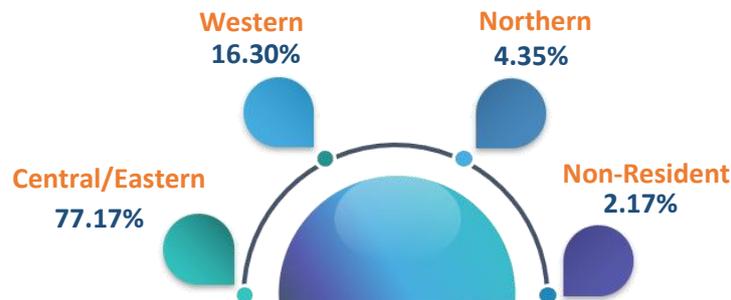
✕ By Age Range

- In terms of age groupings of new investors over the past six months in 2022, it is apparent that majority of new investors who have entered the market are between the ages of 26 years to 35 years while investors between the ages of 36 years to 55 years rank second.
- A detailed illustration of the new investors by age range is shown on the following page.



✕ By Geographical Location

- Overall and as per historical trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- The SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, the SPX continues to disseminate all relevant information about investing through other mediums such as the SPX website and social media platforms to ensure all potential investors get access to relevant information about investing. The SPX is confident that with its continuing digital awareness initiatives, this will encourage investors from other divisions to also invest their savings in the stock market as we progress during the year.
- The investor trend by geographical location is illustrated below:



2.0 Key Stock Market Indicators

2.1 Market Capitalisation

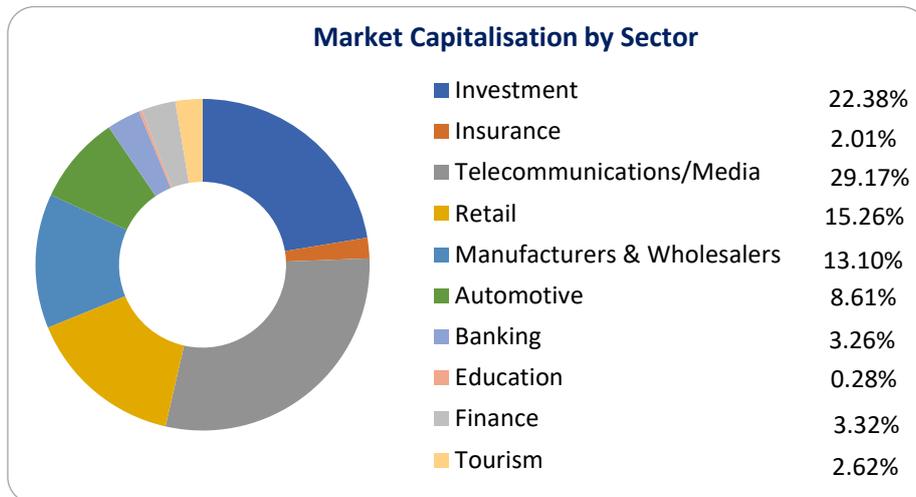
✕ Monthly Growth

- The overall market value for the month of June 2022 rose marginally by 1.00% and concluded at \$3.20 billion. The increase is mainly due to favourable share price movements recorded in FIL and ATH securities.
- Share price changes during the month of June 2022 per listed entity is illustrated under Section 2.6 for information.



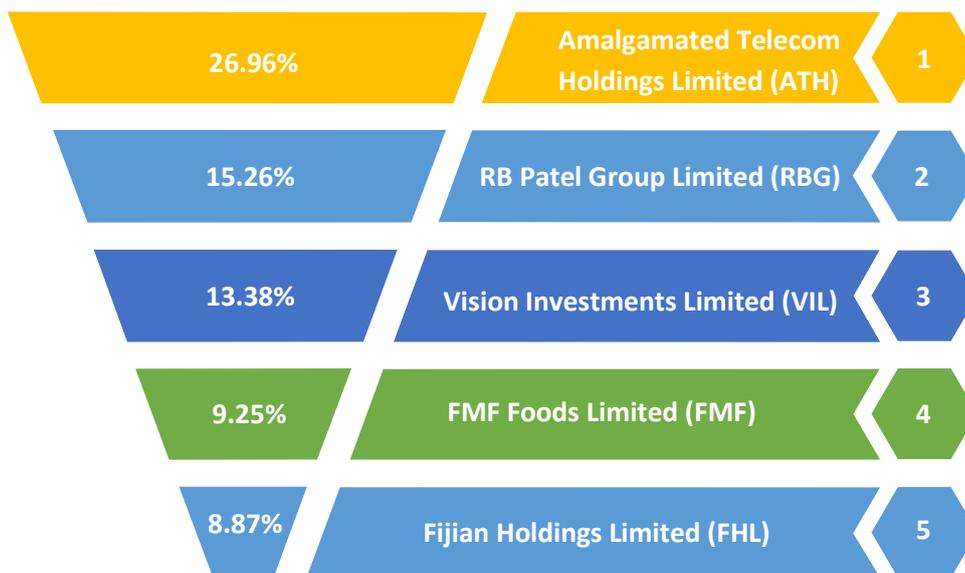
✕ **Market Capitalisation by sector**

- The market capitalisation by each sector as at June 2022 is demonstrated below:



✕ **Top 5 Listed Entities**

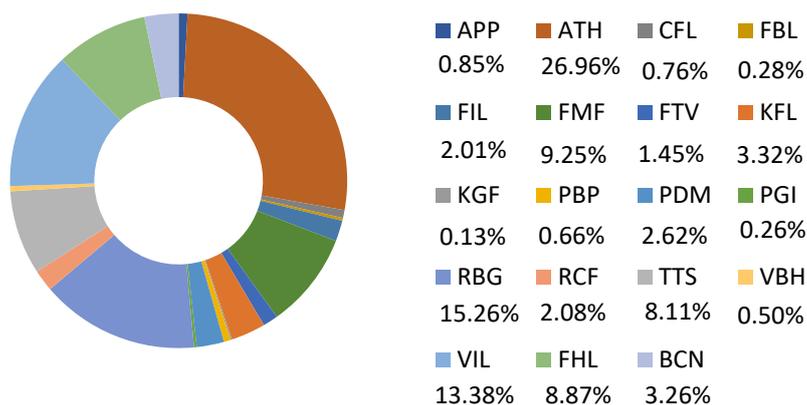
- The top five listed stocks occupied 73.71% of the overall market. This is illustrated below for more information:



✕ **Market Capitalisation by Entity**

- Details of each listed entity's market capitalisation contribution as at June 2022 is portrayed on the following page.

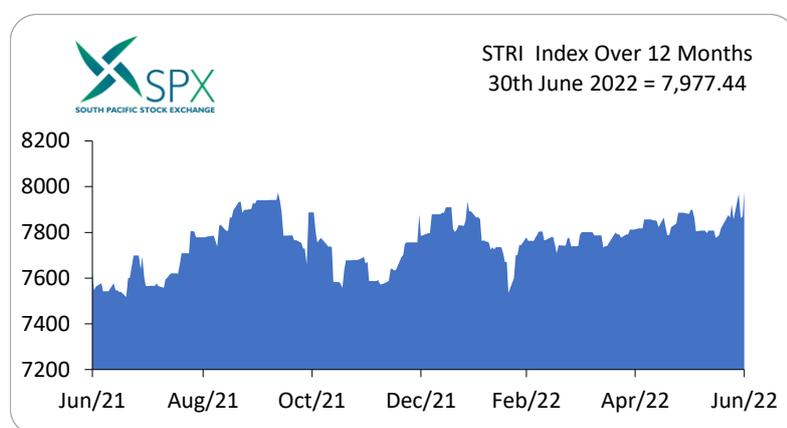
Market Capitalisation by Entity



2.2 SPX Total Return Index (STRI)

✂ Monthly Movement

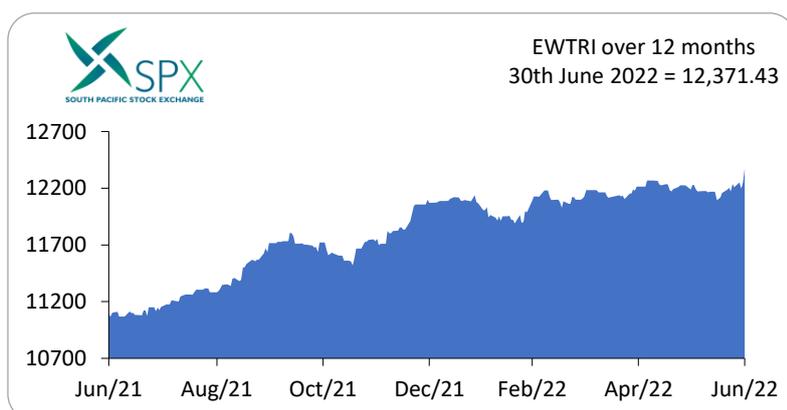
- The SPX Total Return Index (STRI) for the month of June also rose by 1.00% (+79.00 points) and concluded at a value of 7,977.44. The increase in STRI value is due to increase in share prices for FIL and FHL shares. During the month, dividend return of 0.66% was also generated by Pleass Global Limited (PBP) which contributed positively towards STRI.
- Share price changes during the month of June 2022 per listed entity is illustrated under Section 2.6 for information.



2.3 SPX Equal Weighted Total Return Index (EWTRI)

✂ Monthly Movement

- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, rose by 1.18% (+144.34 points) and concluded the month at 12,371.43.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.

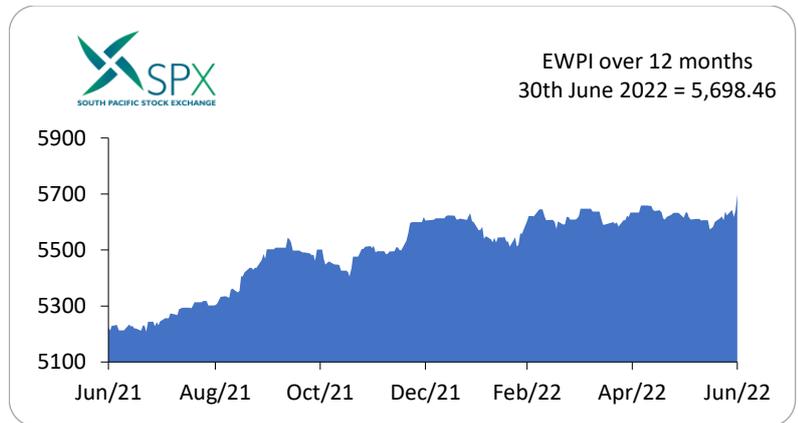


2.4 SPX Equal Weighted Price Index (EWPI)

✂ Monthly Growth

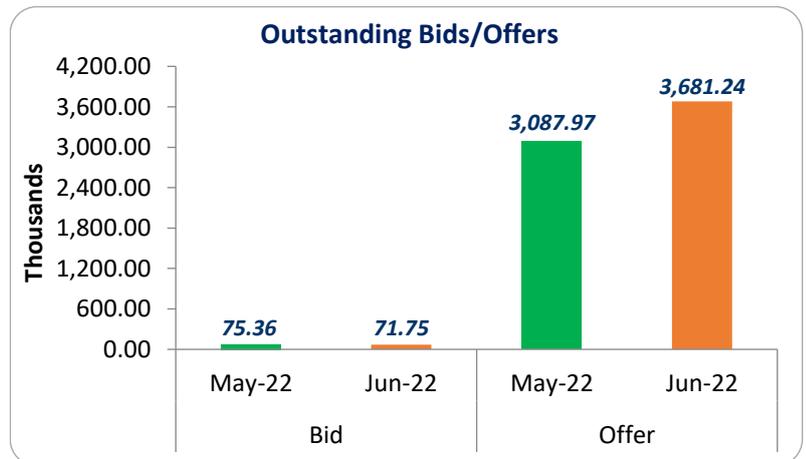
- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, rose by 1.15% (+64.54 points) and concluded the month at a value of 5,698.46.

- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



2.5 Outstanding Bids/Offers

- For June 2022, the total quantity of shares on bid stood at 71,750 shares, showing a decrease of 4.79% in comparison to the previous month. The decrease was mainly due to execution of existing buy orders for ATH.
- The total shares on offer stood at 3,681,236 shares, showing an increase of 19.21% in comparison to the prior month. The increase is mainly due to inclusion of new sell orders for securities such as; PDM and VIL.
- The bid to offer ratio for the month of June 2022 stood at 1:51, an increase of 9.90% in comparison to the previous month. The increase is due to inclusion of high volume sell orders and the execution of existing buy orders during the month of June 2022.



2.6 Trading Summary

- During the month; 12 out of the 19 listed entities recorded market activities amongst which 10 listed securities recorded share price movements.
- The trading summary per security for the month of June 2022 is tabulated on the following page.

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.40	0.00	0.00%	3.45	1.96		NO TRADES	
ATH	1.80	-0.04	-2.17%	1.84	1.69	9	9,917	17,729
CFL	6.85	0.00	0.00%	7.00	6.30	3	10	69
FBL	3.70	-0.10	-2.63%	4.04	3.24	1	40	148
FIL	7.45	+0.45	+6.43%	7.60	6.80	10	4,773	34,428
FMF	1.97	-0.01	-0.51%	2.09	1.97	3	124,996	246,242
FTV	4.50	0.00	0.00%	4.50	4.50		NO TRADES	
KFL	1.14	-0.02	-1.72%	1.25	0.90	6	5,814	6,604
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	3.05	0.00	0.00%	3.20	2.85	1	501	1,528
PDM	2.09	-0.01	-0.48%	2.14	2.00	7	41,209	86,111
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.25	-0.09	-2.69%	3.40	2.95	17	71,792	226,279
RCF	11.10	-0.20	-1.77%	11.30	10.31	1	191	2,120
TTS	18.47	0.00	0.00%	19.25	15.53		NO TRADES	
VBH	7.50	0.00	0.00%	7.50	6.99		NO TRADES	
VIL	4.12	0.00	0.00%	4.20	3.90		NO TRADES	
FHL	0.93	+0.23	+32.86%	0.95	0.55	629	173,256	122,793
BCN	34.00	-1.50	-4.23%	36.00	28.00	11	2,240	71,164
TOTAL						698	434,739	815,214

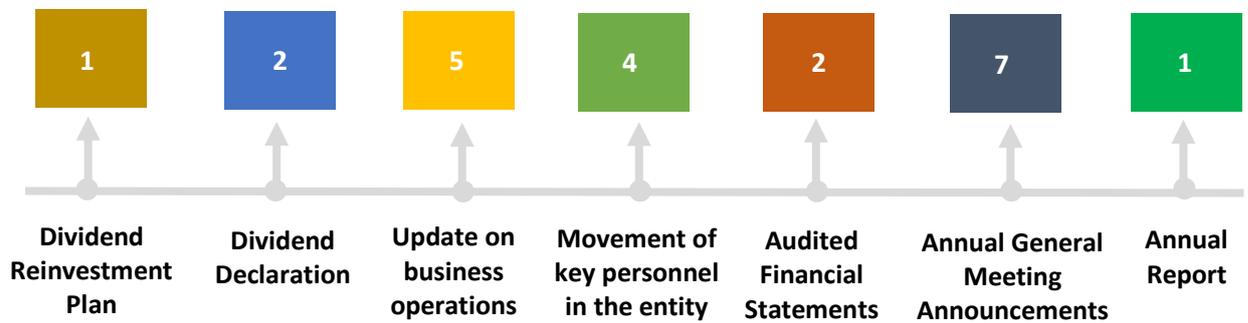
2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



3.0 Listed Entity Market Announcements

- A total of 22 announcements related to the listed entities were received and released by SPX during the month of June 2022. The announcements are illustrated below for more information:



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