



STOCK MARKET TRADING REPORT
OCTOBER 2021

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1.0 SPX Market Summary

1.1 October 2021 Key Market Highlights

- ✘ During the month of October 2021, overall trading activity picked pace on the back of six negotiated deal transactions executed on the SPX e-trading platform. These one-off transactions were recorded in Free Bird Institute Limited (FBL) and Kontiki Finance Limited (KFL) between certain high net-worth individuals and institutional investors accounting for 85.55% and 76.02% of volume and value traded respectively.
- ✘ Overall, during the month under review, 123 trades were executed with a cumulative volume of 634,218 shares exchanging hands accumulating \$1,157,230 in value traded.
- ✘ Additionally, 16 out of the 19 listed stocks recorded market activities, amongst which; 10 listed securities witnessed share price movements (five listed stocks noted price gains while five listed securities recorded negative price movements).
- ✘ The table below portrays detailed statistics for October 2021 in comparison to September 2021 trading data together with the year-to-date statistics for the two years:

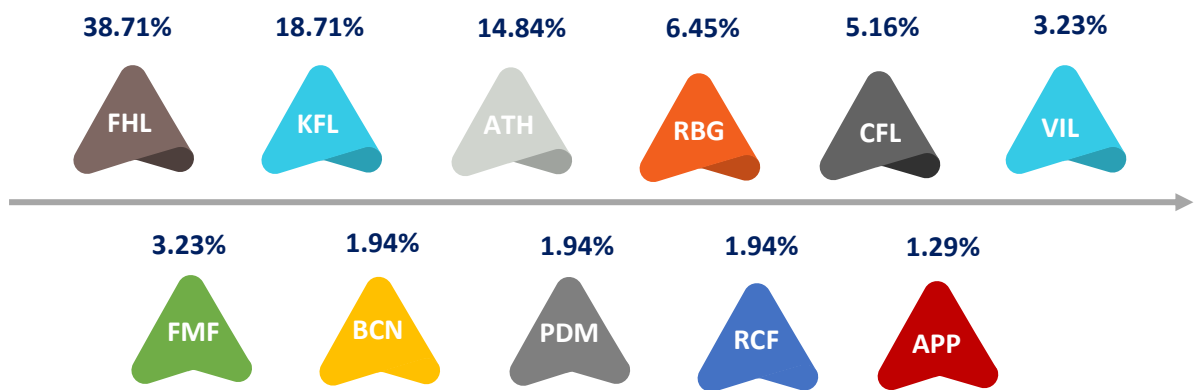
Particulars	Monthly			Year to Date		
	Oct-21	Sep-21	% Change	Oct-21	Oct-20	% Change
Volume traded in securities	634,218	193,860	+227%	2,785,126	8,378,506	-67%
Value traded in securities (\$)	1,157,230	358,778	+223%	6,306,568	18,012,312	-65%
Total number of trades	123	167	-26%	1,516	2,265	-33%
Average new order flow consideration/week (\$)	166,233	249,595	-33%	203,543	710,117	-71%
SPX Total Return Index	7,886.40	7,938.83	-1%	7,886.40	7,908.74	-0.3%
SPX Equal Weighted Total Return Index	11,637.01	11,716.80	-1%	11,637.01	10,697.56	+9%
SPX Equal Weighted Price Index	5,501.85	5,502.74	-0.02%	5,501.85	5,074.54	+8%
Bid to Offer ratio	1:36	1:40	-4%	1:30	1:32	-2.2%
Market Capitalisation (F\$ Billion)	3.19	3.21	-1%	3.19	3.39	-6%
GDP (F\$ Billion) *	9.51	9.51	0%	9.51	9.83	-3%
Volume traded to Issued Shares (%)	0.05%	0.01%	+227%	0.20%	0.61%	-67%
Market Capitalisation to GDP (%)	33.5%	33.8%	-1%	33.5%	34.5%	-3%

*Source: RBF Quarterly Review June 2021

1.2 New Investors

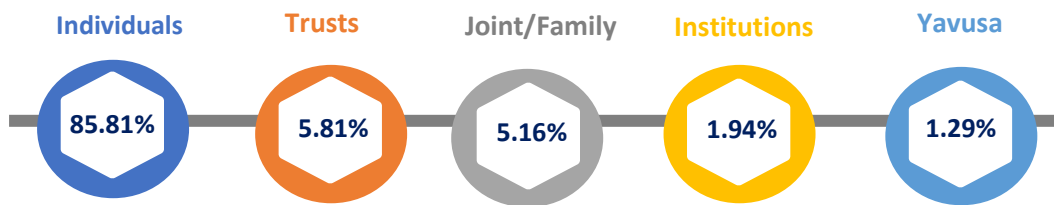
✘ By Month

- For the month of October 2021, a total of 16 new/first time investors entered the stock market. Over the past ten months, 155 new investors have been recorded where majority (38.71%) of new investors have been witnessed to be investing in Fijian Holdings Limited (FHL) followed by Kontiki Finance Limited (KFL) and Amalgamated Telecom Holdings Limited (ATH) with 18.71% and 14.84% occupancy respectively.
- Details of listed entities most preferred by new/first time investors is portrayed on the following page for more information.



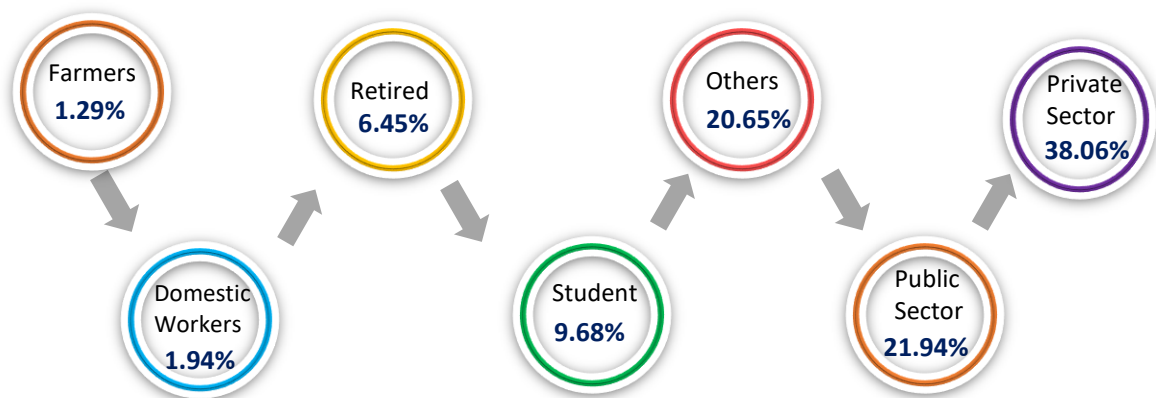
✕ By Investor Type

- Over the past ten months, individual investors accounted for the major portion of new investors by investor type followed by Trust type of investors. This is portrayed below for information:



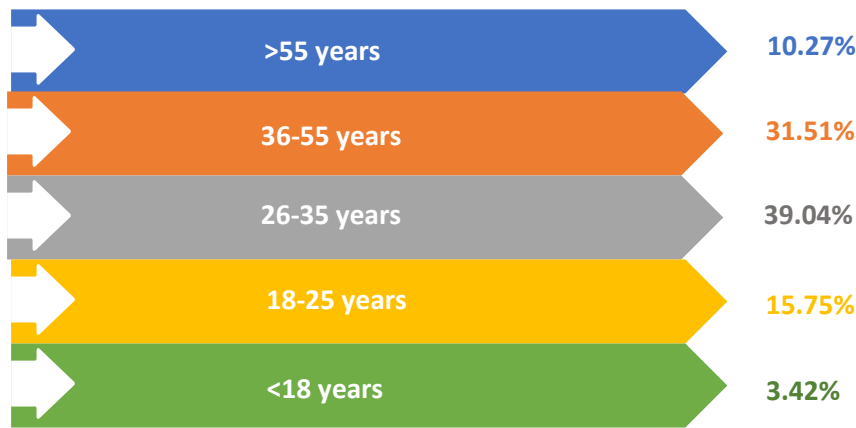
✕ By Employment

- The new investors by type of employment over the past ten months indicates that majority of the new investors entering the stock market are represented by private sector employees followed by public sector employees. This is portrayed below for more information:



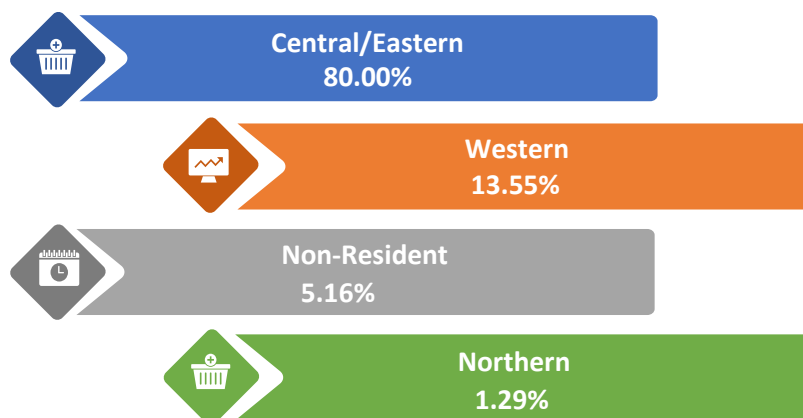
✕ By Age Range

- As for age groupings of new investors noted so far, it is apparent that majority (39.04%) of new investors who have entered the market are between the age range of 26 years to 35 years while investors between the ages of 36 years to 55 years rank second with 31.51% occupancy. Interestingly, there is a growth noted in new investment by investors falling in the age range of 18 years to 25 years which accounted for 15.75% of new investors as at October 2021.
- A detailed illustration of the new investors by age range is shown on the following page.



✕ By Geographical Location

- Generally, and as per historical trends, it is apparent that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, SPX continues to disseminate all relevant information about investing through other mediums such as SPX website and social media platforms to ensure all potential investors get access to relevant information about investing.
- The investor trend by geographical location is illustrated below:

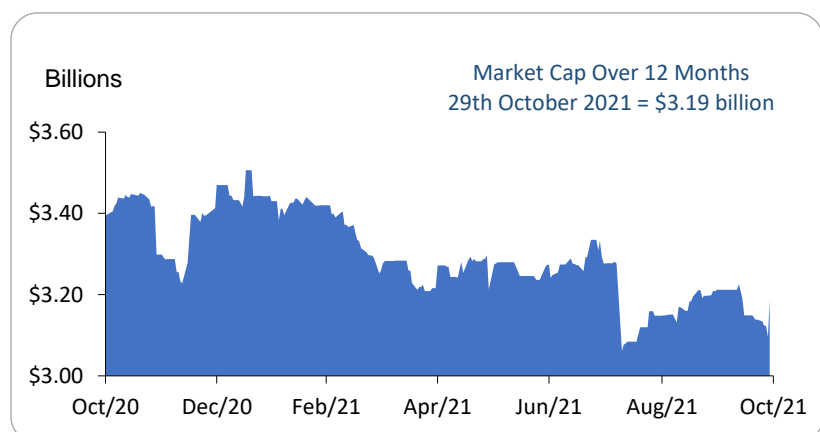


2.0 Key Stock Market Indicators

2.1 Market Capitalisation

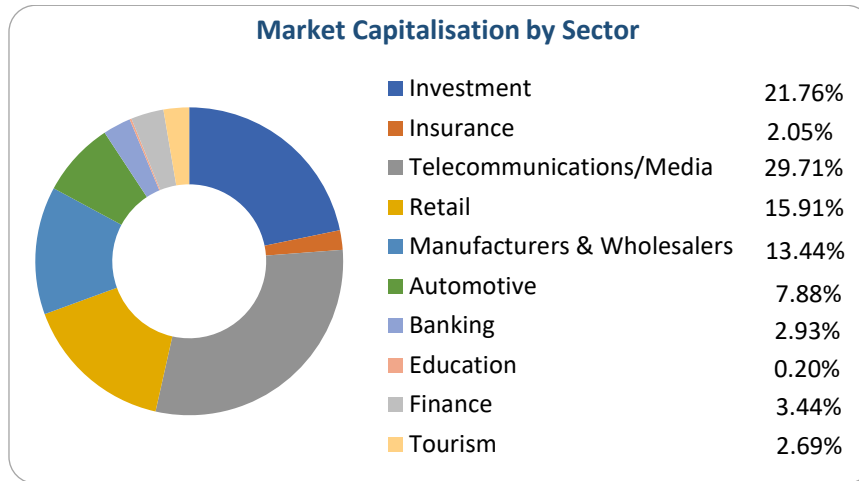
✕ Monthly Growth

- The overall market capitalisation for the month of October recorded a decrease of 0.77% and concluded at \$3.19 billion. The decrease is mainly due to the negative share price movements recorded for entities such as FMF, PBP, VIL, FHL and BCN. Share price changes during the month of October 2021 per listed entity is illustrated under Section 2.6 for information.



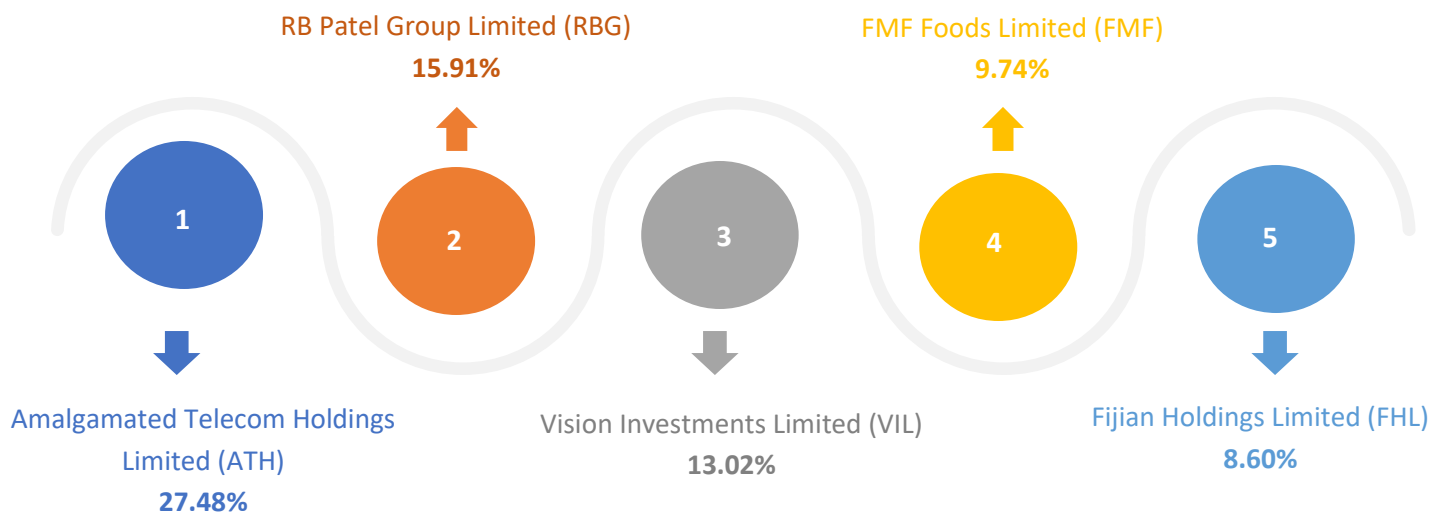
✕ **Market Capitalisation by sector**

- The market capitalisation by each sector as at October 2021 is demonstrated below:



✕ **Top 5 Listed Entities**

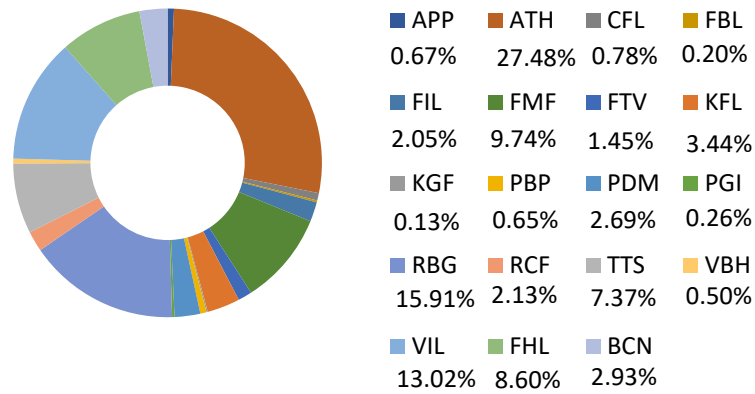
- The top five listed stocks occupied 74.75% of the overall market. This is illustrated below for more information:



✕ **Market Capitalisation by Entity**

- Details of each listed entity's market capitalisation contribution as at October 2021 is portrayed on the following page for more information.

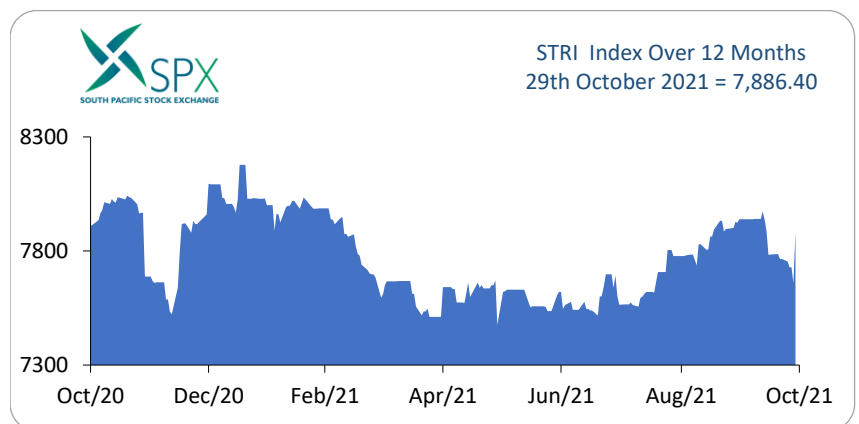
Market Capitalisation by Entity



2.2 SPX Total Return Index (STRI)

✂ Monthly Growth

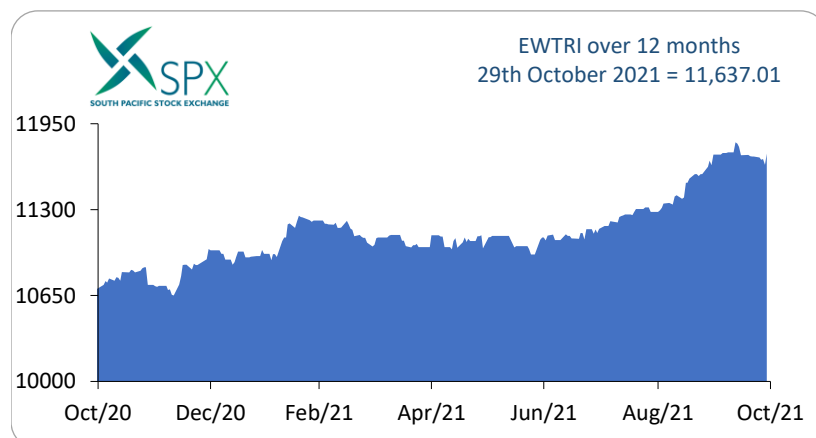
- The SPX Total Return Index (STRI) for the month of October 2021 fell by 0.66% (-52.43 points) and concluded at a value of 7,886.40. The decrease in STRI value is due to decrease in share prices for securities such as FMF, PBP, VIL, FHL and BCN.
- Also, during the month, dividend returns of 0.26% and 0.36% were generated by VIL and RBG respectively.
- Share price changes during the month of October 2021 per listed entity is illustrated under Section 2.6 for information.



2.3 SPX Equal Weighted Total Return Index (EWTRI)

✂ Monthly Growth

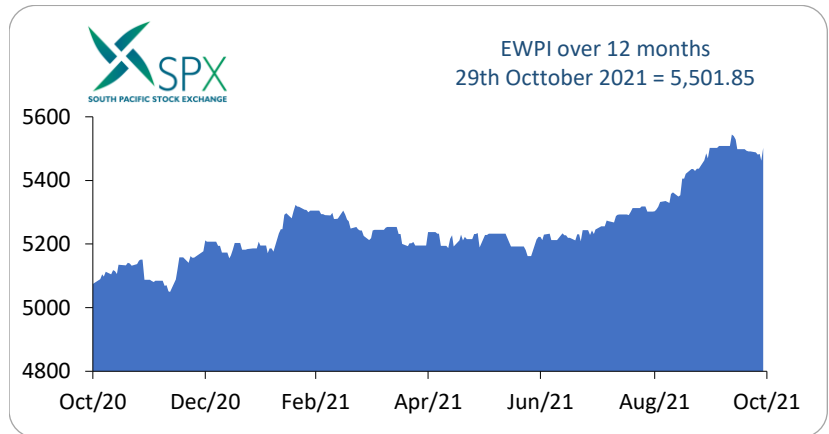
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market value, fell by 0.68% (-79.79 points) and concluded the month at 11,637.01.
- The 12-months trend for EWTRI is portrayed below for more information:



2.4 SPX Equal Weighted Price Index (EWPI)

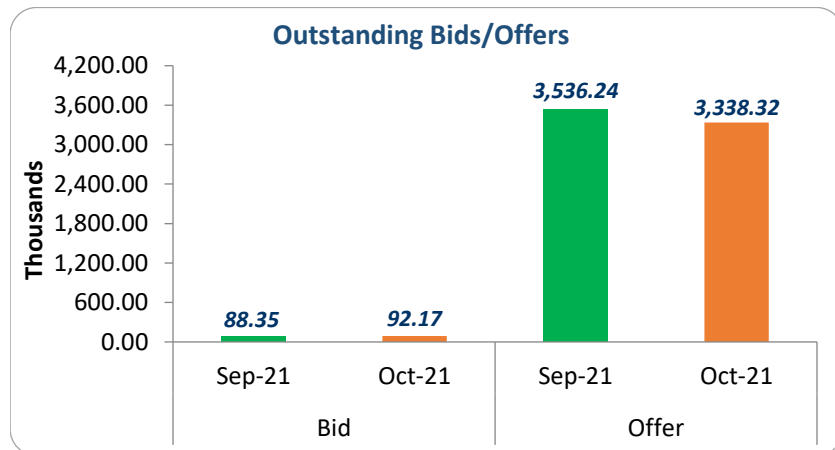
✂ Monthly Growth

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell by 0.02% (-0.89 points) and concluded the month at a value of 5,501.85.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.



2.5 Outstanding Bids/Offers

- During the month of October 2021, the total quantity of shares on bid stood at 92,168 shares, showing an increase of 4.32% in comparison to the previous month. The increase was mainly due to inclusion of new buy orders for APP, VIL and FHL.
- The total shares on offer stood at 3,338,323, showing a decrease of 5.60% in comparison to the prior month. The decrease is due to execution of existing sell orders for entities such as; ATH, FBL, KFL and RBG.
- The bid to offer ratio for the month of October 2021 stood at 1:36, a decrease of 4.00% in comparison to the month of September 2021. The decrease is due to inclusion of more buy orders as opposed to sell orders during the month.



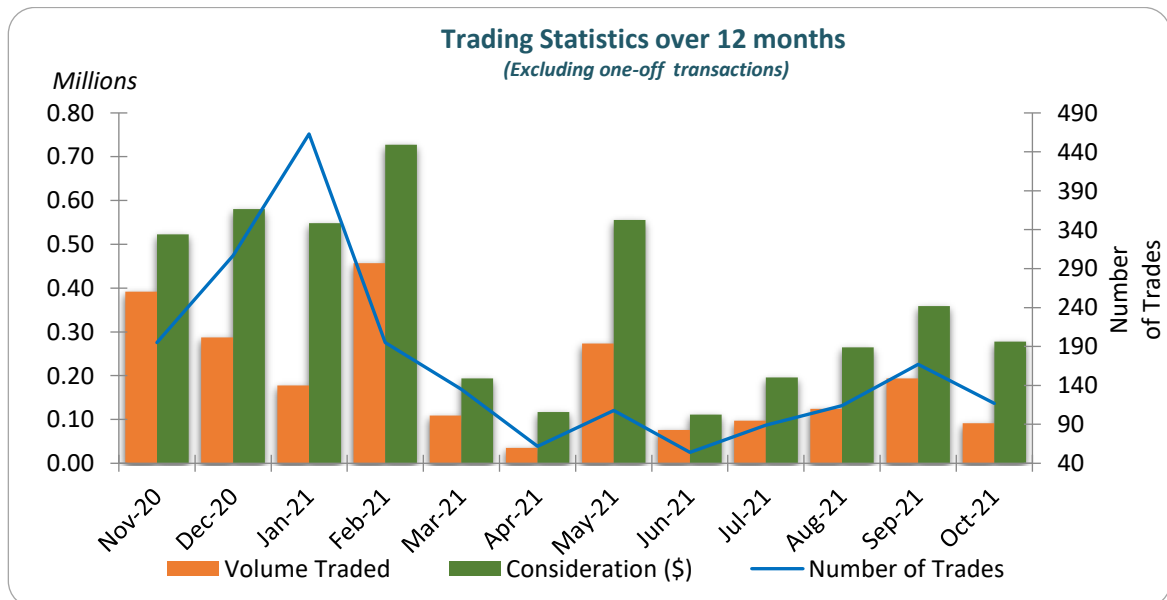
2.6 Trading Summary

- For the month of October 2021, 16 out of the 19 listed entities recorded market activities amongst which 10 listed securities recorded share price movements.
- The trading summary per security for the month of October 2021 is tabulated on the following page for more information.

	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	2.65	0.00	0.00%	2.65	1.65		NO TRADES	
ATH	1.83	0.00	0.00%	1.98	1.69	10	11,449	20,169
CFL	6.95	+0.05	+0.72%	6.95	6.22	3	4,000	27,750
FBL	3.25	0.00	0.00%	3.25	3.20	1	155,000	465,000
FIL	7.60	+0.35	+4.83%	7.60	5.25	6	2,509	19,068
FMF	2.07	-0.01	-0.48%	2.11	2.07	4	801	1,665
FTV	4.50	0.00	0.00%	5.30	4.50		NO TRADES	
KFL	1.18	0.00	0.00%	1.30	0.84	17	413,525	444,852
KGF	1.12	0.00	0.00%	1.12	1.12	2	654	727
PBP	3.05	-0.05	-1.61%	3.10	2.85	2	1,437	4,445
PDM	2.14	0.00	0.00%	2.15	2.00	7	3,721	7,917
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.38	+0.03	+0.90%	3.54	2.90	23	20,553	65,449
RCF	11.30	0.00	0.00%	11.49	10.71	13	5,266	59,371
TTS	16.75	+0.85	+5.35%	18.00	14.00	2	338	5,659
VBH	7.50	+0.50	+7.14%	7.50	6.00	1	65	488
VIL	4.00	-0.20	-4.76%	4.70	3.35	2	255	1,022
FHL	0.90	-0.05	-5.26%	1.02	0.50	23	13,988	12,682
BCN	30.50	-2.49	-7.55%	33.00	27.49	7	657	20,968
TOTAL						123	634,218	1,157,230

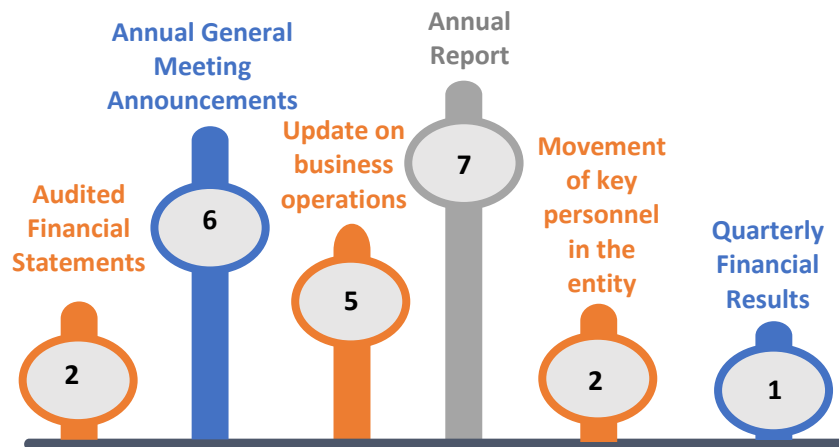
2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



3.0 Listed Entity Market Announcements

- A total of 23 announcements related to the listed entities were received and released by SPX during the month of October 2021. The announcements are illustrated below for more information:



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