

## Being: SPX Guidance Note

### For: Date Calculation for Dividends and Other Entitlements

Last Updated: 9<sup>th</sup> June, 2020

---

The important dates in relation to a dividend announcement or any other form of entitlement include the following:

1. **Date of Closure of Registry (Record Date)** is counted as **14 days** after excluding the date of the market announcement (market announcement date is the same date on which dividend/other entitlement is declared). The 14 days for close of register starts from the next day of the market announcement. The close of register does not necessarily have to be on the 14th day. It can be any date from the 14th day to the 21st day. But the close of register cannot be after the 21st day.
2. **Date of Ex-Benefit** is counted backwards **3 days** from the close of register date. The 3 days excludes the close of register date. The security will be marked ex-benefit on the SPX market from the ex-benefit date to the closure of registry date. Within this period, all sellers will be entitled to dividends or other entitlement while all buyers will not be entitled to dividends or other entitlement.
3. **Date of Payment** of Dividends or other entitlement is counted **21 days** from the date of the market announcement. The 21 days includes the day on which the market announcement was made. The date of payment does not necessarily have to be on the 21st day. It can be any date after the close of register date (including close of register date) to the 21st day. But date of payment of dividends or other entitlement cannot be after the 21st day.

**All days are business days and exclude public holidays and weekends.**

#### Guideline Review

This guideline must be reviewed every two years from the guideline implementation date **or earlier if required.**

#### Guideline Implementation

This guideline is implemented and effective from 15<sup>th</sup> April, 2019.